

THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICY HOLDER. THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER/WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.

Future Generali  
**Dhan Vridhi**

Limited premium,  
optimal returns.

This is an Individual, Unit linked, Non-participating (without profits), Life Insurance Plan.



**FUTURE  
GENERALI**  
TOTAL INSURANCE SOLUTIONS

Future Generali Dhan Vridhi is an insurance product with life insurance coverage.

While it is important to that you stay protected, it would delight you more if your protection comes with an opportunity to build optimized corpus. With this end in mind, we bring you Future Generali Dhan Vridhi, an individual, unit linked, non-participating (without profits) life insurance plan that offers you the perfect blend of protection and investment to realize your long and medium term financial goals. You also have the distinct advantage of staying protected for longer than the premium paying term with a choice of 7 unit funds.

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## UNIQUE PRODUCT BENEFITS:



- This is a Limited Premium Payment ULIP with the right blend of Protection and investment to meet your medium to long-term financial goals.
- Flexibility to make fund switches to maximise returns
- Partial Withdrawal can be made after 5 policy years from inception.
- Choice of seven robust unit funds to match your risk appetite.
- Premium(s) paid are eligible for tax benefit as may be available under the provisions of Section(s) 80C and 10(10D) as applicable.

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## HOW DOES IT WORK?

### Step 1:

**Decide your Policy Term and Premium Payment Term** - You have to decide your Policy Term and choose the tenure for which you would like to pay the premiums.

### Step 2:

**Decide Premium Amount** - You have to decide the amount you would like to invest under the policy.

### Step 3:

**Choose your Investment Funds** - Depending on your risk appetite, you can choose to invest in any or all the seven available funds.

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## WHAT ARE YOUR BENEFITS?

### Maturity Benefit:

At maturity, the Fund Value as on the date of maturity is payable to the Life Assured provided the policy is in force.

### Death Benefit:



In case of an unfortunate event of death of Life Assured, while the policy is in force during the Policy Term, higher of:

- Sum Assured less deductible Partial Withdrawal, if any, or
- Fund Value, or
- 105% of basic premiums paid till date of death less deductible partial withdrawals, if any

**Deductible Partial Withdrawals are:**

- Partial Withdrawals made 2 years immediately prior to the date of death of the life assured.

**Note:**

- On death of the Life Assured, the policy will be terminated by paying the Death Benefit.
- Risk will commence immediately for minor lives.
- If the Life Assured is a minor at the time of issuance of the policy and the proposer predeceases the Life Assured during the minority of the Life Assured, no immediate benefit will be payable. On the death of the Policyholder while the Life Assured is a minor, the policy may be continued by the appointment of a new Policyholder under the policy. However where a new Policyholder is not available and/or the legal guardian(s) is not interested to continue the policy, then the policy proceeds would be paid to the Legal Representatives/ Legal Guardian(s) of the Policyholder who would take out representation for the monies under the policy from a Court of a State or Territory of the Union of India that the monies will be utilised for carrying out day to day expenses/benefit of the minor. The policy proceeds in case of discontinuance of policy will be paid and the policy will be terminated thereafter.

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**Your investments:**

Your premium, net of applicable charges, is invested in unit funds of your choice. Currently you have a choice of seven investment funds, providing you the flexibility to direct your investments in any of the following unit linked funds of the Company. The funds invest in a mix of liquid investments, fixed income securities and equity investments in line with their risk profile.

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**Future Secure Fund**

(SFIN: ULIF001180708FUTUSECURE133)

**Objective:**

To provide stable returns by investing in relatively low risk assets. The fund will invest exclusively in treasury bills, bank deposits, certificate of deposits, other money market instruments and short duration Government securities.

| Composition              | Min. | Max. | Risk profile |
|--------------------------|------|------|--------------|
| Money Market Instruments | 0%   | 75%  | Low          |
| Short Term Debt          | 25%  | 100% |              |

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**Future Income Fund**

(SFIN: ULIF002180708FUTUINCOME133)

**Objective:**

To provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in fixed interest securities, such as Government securities of medium to long duration and corporate bonds and money market instruments for liquidity.

| Composition              | Min. | Max. | Risk profile |
|--------------------------|------|------|--------------|
| Money Market Instruments | 0%   | 50%  | Low          |
| Fixed Income Instruments | 50%  | 100% |              |

**Future Balance Fund**

(SFIN: ULIF003180708FUTBALANCE133)

**Objective:**

To provide a balanced return from investing in both fixed interest securities as well as in equities so as to balance stability of return through the former and growth in capital value through the latter. The fund will also invest in money market instruments to provide liquidity. The risk profile of the fund is moderate.

| Composition              | Min. | Max. | Risk profile |
|--------------------------|------|------|--------------|
| Money Market Instruments | 0%   | 30%  | Moderate     |
| Fixed Income Instruments | 40%  | 70%  |              |
| Equity Instruments       | 30%  | 60%  |              |

**Future Apex Fund**

(SFIN: ULIF010231209FUTUREAPEX133)

**Objective:**

To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in Government securities, corporate bonds and money market instruments. The risk profile of the fund is high.

| Composition              | Min. | Max. | Risk profile |
|--------------------------|------|------|--------------|
| Fixed Income Instruments | 0%   | 40%  | High         |
| Money Market Instruments | 0%   | 50%  |              |
| Equity Instruments       | 50%  | 100% |              |

**Future Maximize Fund**

(SFIN: ULIF004180708FUMAXIMIZE133)

**Objective:**

To provide potentially high returns to unit holders by investing primarily in equities to target growth in capital value of assets. The fund will also invest to a certain extent in Government securities, corporate bonds and money market instruments.

| Composition              | Min. | Max. | Risk profile |
|--------------------------|------|------|--------------|
| Fixed Income Instruments | 10%  | 50%  | High         |
| Money Market Instruments | 0%   | 40%  |              |
| Equity Instruments       | 50%  | 90%  |              |

## Future Opportunity Fund

(SFIN: ULIF012090910FUTOPPORTU133)

### Objective:

To generate capital appreciation and provide long-term growth opportunities by investing in a portfolio predominantly of equity and equity related instruments generally in S and P CNX Nifty stocks and to generate consistent returns by investing in debt and money market instruments. The risk profile of the fund is high.

| Composition              | Min. | Max. | Risk profile |
|--------------------------|------|------|--------------|
| Fixed Income Instruments | 0%   | 15%  | High         |
| Money Market Instruments | 0%   | 20%  |              |
| Equity Instruments       | 80%  | 100% |              |

## Future Midcap Fund

(SFIN: ULIF014010518FUTMIDCAP133)

### Objective:

To generate long-term capital appreciation by investing predominantly in equity and equity related securities of mid cap companies.

| Composition   | Min. | Max. | Risk profile |
|---|------|------|--------------|
| Money Market Instruments  | 0%   | 20%  | High         |
| Equity Instruments (Out of the equity investment, at least 50% shall be in midcap stocks) | 80%  | 100% |              |

## FLEXIBILITY AVAILABLE UNDER YOUR PLAN:

### Rider:

#### Future Generali Linked Accidental Death Rider (UIN: 133A025V01)

In case of an unfortunate event of death of the life assured during the rider term, the rider sum assured is paid along with the death benefit. An Accident is a sudden, unforeseen, and involuntary event caused by external, visible & violent means.

For further information, please refer the rider brochure

### Premium Redirection:

At any time after completion of one year, you may instruct us in writing to redirect all future premiums in an alternative proportion to the various unit funds available. Redirection will not affect the premium paid prior to the request. Premium Redirection can be done maximum twice in a year.

### Switching between the funds:

Switch units from your existing fund to another fund option available and thus actively manage your own investment. 12 switches are free in a policy year. The minimum amount that can be switched is ₹5,000/- (thereafter in multiple of '000). Any switch over and above the available free switches in a policy year is subject to a charge of ₹100 per switch. The unused free switches in a policy year cannot be carried forward to the following policy year

### Partial Withdrawal:

Partial withdrawals can be made after the completion of lock in period of 5 policy years. Six partial withdrawals are allowed per policy year free of charge and thereafter subject to a partial withdrawal charge. The minimum amount that can be withdrawn is ₹5,000/- (thereafter in multiple of '000). The Fund Value after a partial withdrawal should be at least one annualised premium. At the time of making partial withdrawal insured should be aged atleast 18 years.

Unused free partial withdrawals cannot be carried forward to the following years. Partial withdrawals which would result in termination of a contract are not allowed.

**Change in Sum Assured:** Not Applicable except change in Sum Assured due to any decrease in premium.

**PLAN SUMMARY:**

|                                     |   |                                |
|-------------------------------------|---|--------------------------------|
| Min./Max. Entry Age                 | For PPT 5 years = 8 years to 50 years (as on last birthday)<br>Other PPTs = 8 years to 60 years (as on last birthday)               |                                |
| Min./Max. Maturity Age              | 18 years to 70 years (as on last birthday)  |                                |
| Premium Paying Frequency            | Annual, Half Yearly, Quarterly and Monthly  |                                |
| Premium Paying Term and Policy Term | Fixed Policy Term   | Available Premium Payment Term |
|                                     | 10 years  | 5 years/7 years                |
|                                     | 15 years  | 10 years/12 years              |
|                                     | 20 years  | 15 years/17 years              |
| Min./Max. Sum Assured               | Minimum and Maximum Sum Assured is as under:<br>Age < 45 years: 10 X Annualised Premium<br>Age >= 45 years : 7 X Annualised Premium |                                |
| Premium                             | Min Yearly = Rs20,000, Half Yearly = Rs 10000, Quarterly = Rs 5000, Monthly Rs 2000<br>Max. = No limit, subject to underwriting     |                                |

**CHARGES UNDER YOUR POLICY:**

**Premium Allocation Charge:**

The Premium Allocation Charge will be deducted from the premium amount at the time of premium payment and the remaining premium will be used to purchase units in various investment funds according to the specified fund allocation,

| Policy Year             | Charge % |
|-------------------------|----------|
| 1 <sup>st</sup>         | 5.25%    |
| 2 <sup>nd</sup> onwards | 2%       |

**Policy Administration Charge**

| Policy Year                                  | Charge as a % of Annual Premium (AP)           |
|--|--|
| 1 <sup>st</sup> year to 5 <sup>th</sup> year | 3.35% of AP subject to a maximum of ₹6000 p.a. |
| 6 <sup>th</sup> onwards                      | 4.20% of AP subject to a maximum of ₹6000 p.a. |

The Policy Administration Charges are determined using 1/12th of the annual charges given above and are deducted from the unit account monthly at the beginning of each monthly anniversary of a policy by cancellation of units for equivalent amount till the end of the Policy Term. The Policy administration charge is subject to a maximum of Rs. 500 per month.

**Switching Charge:**

Twelve free switches are allowed each policy year. Subsequent switches will attract a charge of ₹100 per switch. This charge is levied at the time of affecting the switch and will be deducted from the unit account by cancellation of units. The Switching Charge is subject to increase up to ₹250 per switch subject to IRDAI approval.

**Fund Management Charge (FMC):** FMC will be charged at the time of computation of the NAV, which will be done on a daily basis. This will be charged as a percentage of the value of the assets and will be adjusted towards the NAV.

| Fund Management Charge (% p.a.)                             |       |
|---|-------|
| Future Secure Fund (SFIN:ULIF001180708FUTUSECURE133)        | 1.10% |
| Future Income Fund (SFIN:ULIF002180708FUTUINCOME133)        | 1.35% |
| Future Balance Fund (SFIN:ULIF003180708FUTBALANCE133)       | 1.35% |
| Future Apex Fund (SFIN:ULIF010231209FUTUREAPEX133)          | 1.35% |
| Future Opportunity Fund (SFIN: ULIF012090910FUTOPPORTU133)  | 1.35% |
| Future Maximize (SFIN: ULIF004180708FUMAXIMIZE133)          | 1.35% |
| Future Midcap Fund (SFIN: ULIF014010518FUTMIDCAP133)        | 1.35% |
| Discontinued Policy Fund (SFIN: ULIF013011111FUTDISCONT133) | 0.50% |

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**Mortality Charge:**

This shall be levied at the beginning of each policy month from the fund. Below mentioned are the sample Mortality Charges for various ages for ₹1000 of sum at risk.

| Age      | Mortality Charge |
|----------|------------------|
| 25 Years | 1.09             |
| 30 Years | 1.17             |
| 35 Years | 1.42             |
| 40 Years | 1.99             |

Mortality Charges are deducted on sum at risk which is calculated as higher of (Sum Assured less Deductible Partial Withdrawal, 105% of the total premiums paid till that date less deductible partial withdrawal) reduced by Fund Value under the policy.

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**Partial Withdrawal Charge:**

After 6 free Partial Withdrawals in a policy year, a charge levied at the time of affecting the Partial Withdrawal is of ₹200 per withdrawal.

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**Miscellaneous Charge:**

This charge is levied for any alterations within the insurance contract, such as Premium Redirection. The charge is expressed as a flat amount levied by cancellation of units. This charge is levied only at the time of alteration and is equal to ₹250 per alteration.

**Note:** - Above charges are subject to applicable tax, if any, as fixed by the Government from time to time. Currently tax is applicable on all the charges deducted under the policy. However, the same may be changed as prescribed by the Government of India from time to time.

## Discontinuance Charge:

The charge is levied where the Policyholder opts not to pay premiums under the policy. In case of discontinuance of the policy during first 4 policy years, the following charge is applicable:

| Discontinuance during the policy year | Discontinuance Charge where Annualised Premium is $\leq$ ₹50,000 |
|---------------------------------------|--|
| 1                                     | Lower of 20% x (AP or FV), Max ₹3,000                            |
| 2                                     | Lower of 15% x (AP or FV), Max ₹2,000                            |
| 3                                     | Lower of 10% x (AP or FV), Max ₹1,500                            |
| 4                                     | Lower of 5% x (AP or FV), Max ₹1,000                             |
| 5                                     | Nil  |

| Discontinuance during the policy year | Discontinuance Charge where Annualised Premium is $>$ ₹50,000 |
|---------------------------------------|---|
| 1                                     | Lower of 6% x (AP or FV), Max ₹6,000                          |
| 2                                     | Lower of 4% x (AP or FV), Max ₹5,000                          |
| 3                                     | Lower of 3% x (AP or FV), Max ₹4,000                          |
| 4                                     | Lower of 2% x (AP or FV), Max ₹2,000                          |
| 5                                     | Nil   |

Where, AP = Annualised Premium under the policy | FV = Fund Value on the date of discontinuance

## LITTLE PRIVILEGES, JUST FOR YOU:

### Free-Look Period:



If the policy holder is not satisfied with the terms and conditions of the policy, he can apply in writing to the Company for cancellation of the policy within the free look period of 15 days (30 days if the policy is sold through Distance Marketing) from the date of receipt of the policy document, stating the reason for cancellation. On cancellation, the Fund Value as on the date of cancellation plus non-allocated premium plus charges levied by cancellation of units less deduction for proportionate cost of insurance cover for the period and expenses towards policy stamp duty and medical examination, will be refunded.

If the Policy is opted through Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:-

- For existing e-Insurance Account: Computation of the said Free Look Period will commence from the date of delivery of the e mail confirming the credit of the Insurance Policy by the IR.
- For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the eInsurance Account(e IA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance Policy by the IR to the eIA, whichever is later shall be reckoned for the purpose of computation of the Free Look Period.



**Note:** Distance Marketing means insurance solicitation/lead generation by way of telephone calling/Short Messaging Service (SMS)/Other electronic modes like e-mail, internet and interactive television (DTH)/direct mail/newspaper and magazine inserts or any other means of communication other than in person.

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**Grace Period:** A grace period of 30 days from the premium due date will be allowed for payment of premiums in yearly, half-yearly & quarterly modes and 15 days for monthly mode. The policy will remain in force during the grace period.

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**Lock-in Period:** Lock in Period means the period of 5 consecutive completed years from the date of policy commencement date, during which the proceeds of discontinued policy cannot be paid by the insurer to the insured / policy holder except in case of death or upon any contingency covered under the policy.

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**Revival Period:** It means the period of three consecutive complete years from the Date of first unpaid premium during which period the Policyholder is entitled to revive the Policy which was Discontinued due to the non-payment of premium.

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**Policy Discontinuance:** Discontinuance means the state of a policy that could arise on account of surrender of the policy or non-payment of the contractual premium due before the expiry of the grace period. Provided that no policy shall be treated as discontinued on non-payment of the said premium if, within the grace period, the premium has not been paid due to the death of the insured or upon the happening of any other contingency covered under the policy.

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**Policy Discontinuance within Lock-in Period:**

- a) Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium during lock-in period, the fund value after deducting the applicable discontinuance charges shall be credited to the discontinued policy fund and the risk cover and rider cover, if any, shall cease.
- b) The policyholder has an option to revive such discontinued policies within three years from the date of first unpaid premium. On such discontinuance, the company shall communicate the status of the policy, within three months of the first unpaid premium, to the policyholder and provide the option to revive the policy within the revival period of three years.
  - i) In case the policyholder opts to revive but does not revive the policy during the revival period, the proceeds of the discontinued policy fund shall be paid to the policyholder at the end of the revival period or lock-in period whichever is later. In respect of revival period ending after lock-in period, the policy will remain in discontinuance fund till the end of revival period. The Fund management charges of discontinued fund will be applicable during this period and no other charges will be applied.
  - ii) In case the policyholder does not exercise the option as set out above, the policy shall continue without any risk cover and rider cover, if any, and the policy fund shall remain invested in the discontinuance fund. At the end of the lock-in period, the proceeds of the discontinuance fund shall be paid to the policyholder and the policy shall terminate
  - iii) However, the policyholder has an option to surrender the policy anytime and proceeds of the discontinued policy shall be payable at the end of lock-in period or date of surrender whichever is later.

Explanation: "Proceeds of the discontinued policies" means the fund value as on the date the policy was discontinued, after addition of interest computed at the interest rate stipulated under the section 'Discontinued Policy Fund'.

In case of death of the Life Assured while the policy is in the Discontinuance Policy Fund, the lock-in period shall not be applicable and the proceeds under the Discontinuance Policy Fund shall be payable immediately to Nominee or Legal heirs as applicable.

### **Discontinued Policy Fund:**

If the fund value under the policy, subject to Discontinuance Charge (if any) is moved into the Discontinued Policy Fund no further charges except Fund management charge of 0.50% per annum will be levied on the Discontinued Policy Fund. The Discontinued Policy Fund would earn a minimum guaranteed interest as prescribed by IRDAI from time to time. The current minimum guaranteed interest rate applicable to the discontinued fund is 4% per annum. The excess income earned in the Discontinued Policy Fund over and above the minimum guaranteed interest rate will also be fully apportioned to the Discontinued Policy Fund in arriving at the proceeds of the discontinued policies and shall not be made available to the shareholders.

The details of the Discontinued Policy Fund is given below:

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### **Discontinued Policy Fund**

(SFIN: ULIF013011111FUTDISCONT133):

The investment objective of this fund is to provide return, subject to minimum guaranteed interest, as prescribed by IRDAI from time to time.

The fund will be allocated as per the following asset allocation

Money Market Instruments : 0% to 40%

Government Securities : 60% to 100%

Investment Strategy: Low Risk Investment

Risk Profile: Low Risk

The Fund Management Charge for the Discontinued Policy Fund will be 0.5% p.a.

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### **Policy Discontinuance after Lock-in Period:**

- i. Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium after lock-in period, the policy shall be converted into a reduced paid up policy with the paid-up sum assured i.e. original sum assured multiplied by the total number of premiums paid to the original number of premiums payable as per the terms and conditions of the policy. The policy shall continue to be in reduced paid-up status till the end of the revival period without rider cover, if any. All charges as per terms and conditions of the policy shall be deducted during the revival period. However, the mortality charges shall be deducted based on the reduced paid up sum assured only.
- ii. On such discontinuance, the company shall communicate the status of the policy, within three months of the first unpaid premium, to the policyholder and provide the following options:
  - (1) To revive the policy within the revival period of three years, or
  - (2) Complete withdrawal of the policy.
- iii. In case the policyholder opts for (1) i.e. "to revive the policy within the revival period of three years" but does not revive the policy during the revival period, the fund value shall be paid to the policyholder at the end of the revival period.

- iv. In case the policyholder does not exercise any option as set out above, the policy shall continue to be in reduced paid up status. At the end of the revival period the proceeds of the policy fund shall be paid to the policyholder and the policy shall terminate.
- v. However, the policyholder has an option to surrender the policy anytime and proceeds of the policy fund shall be payable.

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**Paid-up Policy:**

Paid-up Sum Assured can be determined as:

(Number of premiums paid)

Sum Assured x -----

(Total number of premiums payable)

Under a Paid-up Policy, the Policy Administration Charge, Fund Management Charge will be deducted. Mortality Charge will be deducted with respect to Sum at Risk considering Paid-up Sum Assured. If the death occurs during the Policy Term, Death Benefit considering the Paid-up Sum Assured will be paid. That is death claims will be settled on original terms and conditions replacing the "Sum Assured" by "Paid-up Sum Assured". At maturity or surrender during the Policy Term, Fund Value will be payable.

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**Revival:**

- Revival Period means the period of three consecutive complete years from the date of first unpaid premium during which period the policyholder is entitled to revive the policy which was discontinued due to the non-payment of premium.
  - a) Revival of a discontinued policy during the lock-in period**
- A Policy that has become Discontinued during lock-in period may be revived during the Revival Period of 3 years from the date of first unpaid premium by giving a written notice to revive the Policy, provided that:
  - 1) The Policy will be revived in accordance with board approved underwriting policy
  - 2) The due Instalment Premiums are paid in full without charging any interest or fees.
  - 3) On Revival, the Policy will continue with the risk cover, benefits and charges, along with the investments made in the Segregated Funds as chosen by the policyholder, as per the terms and conditions of the Policy
  - 4) The Premium Allocation Charges, if any, and Policy Administration Charges, if any, which were not collected at the time of Discontinuance of the Policy, shall be levied. No other charge shall be levied.
  - 5) The Discontinuance Charges deducted at the time of Discontinuance of the Policy will be added back to the Segregated Funds.
  - 6) Any revival shall only cover the loss or insured event which occurs after the Revival Date.
  - 7) The rider may also be revived at the option of the policyholder.
  - 8) Revival shall be as per Chapter-VI of IRDAI (Unit Linked Insurance Products) Regulations, 2019.

## **b) Revival of a discontinued policy after lock-in period**

- A Policy that has become Discontinued after lock-in period may be revived during the Revival Period of 3 years from the date of first unpaid premium by giving a written notice to revive the Policy, provided that:
  - 1) The Policy will be revived in accordance with board approved underwriting policy
  - 2) The due Instalment Premiums are paid in full without charging any interest or fees.
  - 3) On Revival, the Policy will continue with the original risk cover, benefits and charges, as per the terms and conditions of the Policy
  - 4) The Premium Allocation Charges, if any, which was not collected at the time of Discontinuance of the Policy, shall be levied. No other charge shall be levied.
  - 5) Any revival shall only cover the loss or insured event which occurs after the Revival Date.
  - 6) The rider may also be revived at the option of the policyholder.
  - 7) Revival shall be as per Chapter-VI of IRDAI (Unit Linked Insurance Products) Regulations, 2019.

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### **Decrease in Premium:**

- Anytime after payment of premium for first five completed policy years, you have an option to decrease the premium up to 50% of the original Annualized Premium.
- The decrease in premium is subject to the following conditions. Decrease in premium:
  - i) Shall be restricted up to 50% of the original Annualized Premium as paid during the inception of the policy
  - ii) Is subject to minimum premium conditions as defined under the plan
  - iii) Shall not be allowed when the policy is in discontinuance status i.e. decrease in premium is allowed only when all due premiums have been paid
  - iv) Shall be applicable only on policy anniversary
- Once reduced, the premiums cannot be subsequently increased.
- The decrease in premium will lead to reduction in Sum Assured as defined under the plan. The revised Sum Assured applicable shall be based on reduced premium.
- Premium Allocation charges and Policy Administration charges shall be accordingly based on revised reduced Premium.

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### **Surrender:**

Policy can be surrendered any time during the Policy Term. The Surrender Value will be the Fund Value less Discontinuance Charge, if any, as mentioned below.

#### **Surrender before completion of 5 policy years**

If policy is surrendered before the completion of Lock-in Period of 5 policy years from the policy commencement date, the Surrender Value equal to Fund Value less applicable Discontinuance Charge will be kept in Discontinued Policy Fund and no subsequent charges other than Fund Management Charges for Discontinued Policy Fund will be deducted. The Surrender Value will accrue a minimum guaranteed return as specified by IRDAI, from time to time. Such accumulated Surrender Value will be paid immediately after the Lock-in Period. In case of death of the Life Assured during this period, the proceeds will be payable to the nominee/legal heirs as applicable.

### **Surrender after completion of 5 policy years**

If the policy is surrendered after the Lock-in Period, then the Surrender Value is the Fund Value at the prevailing NAV. It becomes payable immediately.

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#### **Nomination & Assignment:**

Nomination and Assignment as per Sec 39 and Sec 38 of the Insurance Act, 1938, as amended from time to time, shall be allowed under the plan.

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**Net Asset Value (NAV) calculation: Unit Price:** A unit in each fund has its own price called the Net Asset Value (NAV). The NAV of each segregated fund is calculated on daily basis with the following formula: Market value of investments held by the fund plus the value of any current assets less the value of any current liabilities less provisions, if any divided by the number of units existing at the valuation date (before creation/redemption of units).

In case the valuation day falls on a holiday, then the exercise will be done the following working day

#### **Allocation/redemption of units:**

In respect of premiums received up to 3.00 p.m. (or such other time as IRDAI may direct in the future) under a local cheque or a demand draft payable at par or by way of cash, the closing NAV of the day on which the premium is received shall be applicable. In respect of premiums received after 3.00 p.m., the closing NAV of the next business day shall be applicable.

In respect of premiums received under outstation cheques/demand drafts, the closing NAV of the day on which the cheques/demand draft is realized shall be applicable

All valid requests e.g. switch, surrender or maturity claim etc. received up to 3.00 p.m. (or such other time as IRDAI may direct in the future) will be processed at the closing NAV of the day on which the request is received. All such requests received after 3:00 p.m. (or such other time as IRDAI may direct in the future) will be processed at the closing NAV of the next business day.

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#### **Tax Benefits:**

Premium(s) paid are eligible for tax benefit as may be available under the provisions of Section(s) 80C and 10(10D) as applicable. Please consult your tax advisor for the same.

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#### **Exclusions and Other Restrictions:**

No benefit will be payable in respect of any condition arising directly or indirectly through or in consequence of the following exclusions and restrictions.

**Suicide Exclusion:** In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the nominee or the beneficiary of the policyholder shall be entitled to fund value, as available on the date of intimation of death.

Further, any charges other than Fund Management Charges (FMC) recovered subsequent to the date of death shall be added back to the fund value as on the date of intimation of death.

### **Future Generali Linked Accidental Death Rider (UIN: 133A025V01)**

No benefit will be payable in respect of any condition leading to accidental death or arising directly or indirectly from, through or in consequence of the following exclusions:

- Arising out of self inflicted injury, suicide, war/invasion, injury during criminal activity or death whilst under the influence of drug, alcohol, or narcotic substances;
- Arising out of riots, civil commotion, rebellion, war (whether war be declared or not), invasion, hunting, mountaineering, steeple chasing or racing of any kind, bungee jumping, river rafting, scuba diving, paragliding or any such adventurous sports or hobbies;
- As a result of the life assured committing any breach of law;
- Arising from employment of the life assured in the armed forces or military service of any country at war (whether war be declared or not) or from being engaged in duties of any para-military, security, naval or police organization; and
- As a result of accident while the life assured is engaged in aviation or aeronautics in any capacity other than that of a fare-paying, part-paying or non-paying passenger, in any aircraft which is authorized by the relevant regulations to carry such passengers and flying between established aerodromes.
- Nuclear reaction, radiation or nuclear or chemical contamination;
- Any unreported injury incurred before effective date of cover
- Failure to seek or follow medical advice

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#### **Variability of the Charges:**

The Premium Allocation Charge and Mortality Charge under the base plan are guaranteed throughout the Policy Term.

- The monthly Administration Charge can be increased by not more than 5% p.a. subject to IRDAI approval and will not exceed ₹500 per month.
- The Switching Charges are subject to increase up to ₹250 per switch, subject to IRDAI approval
- The Discontinuance Charges are guaranteed.
- The Company may change the Fund Management Charges from time to time subject to IRDAI approval. As per prevailing Regulations, the Fund Management Charges will not exceed 1.35% p.a.
- The Partial Withdrawal Charges may increase up to ₹500 per withdrawal with prior IRDAI approval.
- Charges deducted are subject to a applicable taxes as per prevailing tax laws.

A month's notice will be given to the Policyholder in case of an increase of charges whenever charges can be increased. The increase, if any, will apply from the policy anniversary coinciding with or following the increase. Any change in amount or rate of charges as stated above will be subject to IRDAI approval.

## Note on the Risk of Investment in the Units of this Policy

1. Unit Linked Life Insurance products are different from the traditional insurance products and are subject to risk factors, as in the former, the investment risks in the investment portfolio is borne by the Policyholder.
2. 'Future Generali India Life Insurance Company' is only the name of life insurance Company and 'Future Generali Dhan Vridhi' is only the name of the Unit Linked Life Insurance contract and does not in anyway indicate the quality of the contract, or its future prospects of return.
3. Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document of the insurer.
4. The various funds offered under this contract are the names of the funds and do not in any way reflect their quality, their future prospects and returns.
5. The premium paid in Unit Linked Life Insurance Policies are subject to market risks associated with the capital markets. The unit prices are not guaranteed and may go up and down depending on market conditions.
6. Past performance of the funds is no indication of future performance which may be different.
7. All premiums/benefits payable under this plan are subject to applicable laws and taxes, as they exist from time to time.

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## Prohibition on Rebates:

Section 41 of the Insurance Act, 1938 as amended from time to time states:

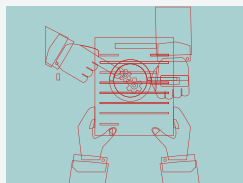


1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer
2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

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## Non-disclosure:

Section 45 of the Insurance Act, 1938 as amended from time to time states:



1. No Policy of Life Insurance shall be called in question on any ground whatsoever after the expiry of 3 years from the date of the policy i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
2. A policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud.

For further information, Section 45 of the Insurance Laws (Amendment) Act, 2015 may be referred.

## **WHY CHOOSE US?**

Future Generali India Life Insurance Company is a joint venture between India's leading retailer Future Group, Italy based insurance major Generali Group and Industrial Investment Trust Ltd. (IITL). The Company was incorporated in 2006 and brings together the unique qualities of the founding Companies - local experience and knowledge with global insurance expertise. Future Generali offers an extensive range of life insurance products, and a network that ensures we are close to you wherever you go.



For any assistance call us at: 1800 102 2355 | Website: [life.futuregenerali.in](http://life.futuregenerali.in)

Future Group's, Generali Group's and IITL's liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited.

Future Generali India Life Insurance Company Limited (IRDAI Regn. No.: 133) (CIN: U66010MH2006PLC165288).

Regd. and Corporate Office address : Indiabulls Finance Centre, Tower 3, 6<sup>th</sup> Floor, Senapati Bapat Marg, Elphinstone Road (W), Mumbai - 400013. Fax: 022-4097 6600, Email: [care@futuregenerali.in](mailto:care@futuregenerali.in)

■ ARN: ADVT/Comp/2019-20/Dec/311 ■ UIN: 133L050V03

For more details on this product including risk factors, terms and conditions, please read the policy document carefully and/or consult your Advisor and/or visit our website before concluding a sale.

**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.



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