

CATTLE INSURANCE
HEIFER REARING INSURANCE SCHEME
FOR SCHEME/NON-SCHEME BENEFICIARIES

1. The Companies may implement this Scheme with caution and separate statistics may be maintained for review of the Scheme.
2. The Sum Insured is only indicative and depending on local market conditions, it can be altered. Proportionate premium amount may be charged using the method given below.
3. The minimum period of coverage should not be less than 12 months.
4. In case of Non-Scheme animals, the premium rate would be @ of 4% and accordingly, the premium amount should be computed. The premium rate for Scheme animals would be @ 2.25%.
5. The premium amount is computed from 1 day to 32 months. For example : In respect of Scheme animals, the premium is Rs. 207.00 for 32 months and in respect of Non-Scheme animals, the premium is Rs.368.00 for 32 months (Valuation Table enclosed).
6. The formula adopted for calculation of premium is as under :-

			<u>Scheme Animals</u>	<u>Non-Scheme Animals</u>
Add :	The aggregate sum insured from 1 day to 32 months	=	Rs. 1,10,450.00	1,10,450.00
	Average Sum Insured for 32 months	=	Rs. 3,451.60 or 3,452.00	3,451.60 3,452.00
	Apply premium rate on average amount	=	Rs. 3,452 X 2.25 Rs. 77.66	3,452 X 4.00 138.08
	Average for One month	=	Rs. 77.76/12 = Rs. 6.47	138.08/12 11.50
	Premium for 32 months	=	Rs. 6.47 X 32 = Rs. 207.00	11.50 X 32 3.68.00

If the cover is given from 6 months onwards, the sum insured for earlier months is excluded from aggregate sum insured while calculating the premium.

7. The scope of cover and exclusions are as per Standard Cattle Insurance Policy.
8. The Claim procedure will be same as under Cattle Insurance Policy.

As far as Buffalo Calves are concerned, there is an existing Scheme and no changes have been made.

CALF REARING SCHEME

VALUATION CHART FROM 1 TO 32 MONTHS

Age at the commencement of Insurance	Amount payable in the event of death during corresponding month mentioned in Column 1	Premium Schedule to (Rs.) Scheme Animals @ 2.25%	be collected Non-Scheme Animals @ 4.00%
1day to 1 month	150	207	368
1 to 2 months	200	207	368
2-3 months	300	206	367
3-4 months	400	206	366
4-5 months	600	205	365
5-6 months	800	204	363
6-7 months	1,000	203	360
7-8 months	1,200	201	357
8-9 months	1,400	198	353
9-10 months	1,600	196	348
10-11 months	1,800	193	343
11-12 months	2,000	189	337
12-13 months	2,300	186	330
13-14 months	2,550	181	322
14-15 months	2,800	177	314
15-16 months	3,050	171	305
16-17 months	3,300	166	294
17-18 months	3,600	159	283
18-19 months	3,900	153	271
19-20 months	4,200	145	258
20-21 months	4,500	137	244
21-22 months	4,800	129	229
22-23 months	5,100	120	213
23-24 months	5,400	110	196
24-25 months	5,700	100	178
25-26 months	6,000	90	159
26-27 months	6,300	78	139
27-28 months	6,600	67	118
28-29 months	6,900	54	96
29-30 months	7,100	41	73
30-31 months	7,400	28	50
31-32 months	7,500	14	25

SHEEP AND GOAT INSURANCE

1. SCOPE OF THE AGREEMENT

The agreement shall be observed by the constituent Companies with regard to the rates, terms and conditions prescribed by this agreement to underwrite the Sheep and Goat Insurance business in India.

All indigenous, cross-breed and exotic Sheep and Goats will be covered under this scheme.

- Note:**
1. Indigenous animal means whose parents are of Indian breed.
 2. Exotic animal means whose parents are of foreign breed. This includes animals born in India as well as those born abroad.
 3. A cross-bred animal for the insurance purpose means one of whose parents is of foreign breed.

2. AGE GROUP

Animals of age group 4 months 7 years will be covered.

3. VALUATION AND SUM INSURED

- (a) The market value of sheep and goats varies from breed to breed, from area to area and from time to time. The examining Veterinarian's recommendations shall be considered as the proper guide for acceptance of insurance as well as for settlement of claim.
- (b) Sum Insured will not exceed 100% of market value.

4. PREMIUM RATES

Basic- 4% Gross per annum.

Extra Rates

- (a) For cross-bred animals 1% gross
- (b) For exotic animals 2% gross

Group Discount :

The group discount under this scheme will be available as under :-

Upto 100 animals	No discount
From 101 to 500 animals	5% of total premium
501 to 1000 animals	7.5% of total premium
1001 to 5000 animals	10% of total premium

5001 to 10000 animals	15% of total premium
Above 10000 animals	20% of total premium

For a Group size of 50 females and 2 males sheep/Goat, Group discount of 2.5% may be allowed.

Minimum Premium :

Minimum premium will be Rs. 30/- per policy.

5. SCOPE OF COVER

The policy shall provide indemnity against death of Sheep & Goats due to accident (including Fire, Lightning, Flood, Cyclone, Famine, Strike, Riot and Civil Commotion) or diseases contracted or occurring during the period of insurance. Standard policy wording for Sheep and Goat insurance shall be issued by all Insurance Companies. Earthquake and landslide cover should also be provided and migration within 80 kms. will be allowed without any extra premium.

6. EXCLUSIONS

A. Common Exclusions :

As per Cattle Market Agreement.

B. Specific Exclusions :

- (a) Transport by air and sea.
- (b) Enterotoxaemia, Sheep Pox, Goat Pox, Rinderpest, FMD, H.S., B.Q. and Tetanus. These diseases are covered by the policy if the animal is successfully inoculated (protected) and necessary certificates (Veterinary) are supplied to the Company. The condition will not be applicable for Anthrax.
- (c) P.T.D.

7. VETERINARY EXAMINATION

- (a) The report of the Veterinary Surgeon giving the age, identification marks, health of the animal and indication that protective inoculation has been completed must be obtained for each proposal.
- (b) Wherever Veterinary Surgeons are not available, Companies may at their discretion accept certificates of health issued by Livestock Inspectors/Supervisors who are Diploma Holders. Such certificates will be valid for acceptance of proposals only.
- (c) Fresh Veterinary examination is not necessary if renewal is effected in time.

- (d) Insurers may pay the Veterinarian a fee of Re.1/- per animal towards the Examination fees at the time of acceptance of proposal.

8. IDENTIFICATION

All insured animals should be suitably identified by metal ear tagging and/or tattooing method. Natural identification marks should be clearly noted in the proposal and veterinary health certificate.

9. TAGGING CHARGES

Since we pay Re.1/- per animal as Vety. certificate fee, it takes care of tagging charges.

10. RETAGGING CHARGES

Rs.2/- per animal.

11. INDEMNITY

Loss settlement shall be made on the basis of market value as certified by Veterinary Surgeon or Sum Insured whichever is less.

12. CLAIM PROCEDURE

In the event of death of the animal, immediate intimation should be given to the Company and the Insured should furnish the following documents and required information :-

1. Duly completed claim form.
2. Death certificate from a Veterinarian on Company's Form.
3. Post mortem examination report if required by the Company.
4. Ear tag wherever applicable.

Migration of Sheep and Goats

Claims arising outside the geographical area in situations like drought, epidemics and natural calamities, necessitating movement of insured animals are payable. Relaxation of the aforesaid nature can be extended to movement of sheep and goat from lower to higher altitude as per weather conditions prevalent in the area or any case necessitating movement of insured animal.

13. SALVAGE

No salvage will be deducted from claim.

14. STANDARD FORMS

Following forms should be utilised with the Agreement :-

- (i) Proposal form
- (ii) Veterinary Certificate for acceptance of risk. (Fitness Certificate)
- (iii) Claim Form
- (iv) Veterinary Certificate to be submitted during claim. (Death certificate and Post Mortem Report)

15. NO TAG NO CLAIM ENDORSEMENT

As given on page number 5.

16. AGENCY COMMISSION

The commission will be 15%.

MARKET AGREEMENT ON CATTLE INSURANCE

Effective from 01/10/1997

This is an agreement between the four subsidiaries of GIC of India in respect of Cattle Insurance business and shall be observed by all the four companies with regard to rates, terms and conditions prescribed by this agreement.

1. APPLICABILITY

Applicable to indigenous, cross-bred and Exotic cattle owned by/belonging to Private owners, various financial insititutions,i.e. Bank financed, Military dairy farms, co-operative/corporate dairies, etc.

Cattle means and includes :

- (a) Milch cows and buffaloes
- (b) Calves/Heifers
- (c) Stud bulls
- (d) Bullocks/He buffaloes
- (e) Mithuns

2. AGE GROUPS

- | | |
|---------------------------|--|
| (i) Milch cows | 2 years or age at first calving to 10 years |
| (ii) Milch buffaloes | 3 years or age at first calving to 12 years |
| (iii) Stud Bulls | 3 years or earlier age at sexual maturity to 8 years |
| (iv) Bullock/He buffaloes | 3 years to 12 years |
| (v) Calves/Heifers | 4 months upto date of 1st calving. |
- (No relaxation in upper age - limits is allowed)*

Upper insurable age shall be treated as the maximum permissible insurable age at the inception of the Policy (Annual). Kindly refer to the Circular No. HO. RID: 08/95-96 CR-4297 dated 10/04/96.

3. VALUATION

Valuation based on market value as on date and place and to be decided on the basis of recommendations of the local veterinary surgeon.

4. SUM INSURED

Not exceeding market value.

5. PREMIUM RATES 1.5% to 4%

(d) Transit Cover :

(i) No extra premium to be charged for transit of animal from place of purchase to place of stabling if distance is upto 80 kms.

(ii) In case of transfer of animal during currency of policy, transit cover can be extended to the new owner without any additional premium in case the transit distance is within 80 kms. (Intimation must be given to Comoany and consent taken thereof).

(iii) In case the transit is for more than 80 kms, an additional rate of 1% shall be charged. Such transit shall only be by road or rail and not on foot.

(e) Extra Rates :

(a) Exotic cattle 2% (gross)

(b) To cover PTD (Not allowed in claim-prone areas) 1% (gross)

(f) Malus :

<i>Claim Ratio</i>	<i>Malus</i>
100-110	20%
111-130	33%
131-160	60%
161-200	100%
Above 200	Premium to be adjusted such that Claims ratio would appear as 90% for the rate

(g) Discounts :

(1) Group discount (For non scheme only)

No. of Animals	Rate of discount
5-10	2.5%
11-15	5%
16-25	7.5%
26-50	10%
51-100	12.5%
101-500	15%

If the group size is over 500 and/or very large, the companies have been allowed to decide discount not exceeding 20%.

(2) 15% discount for long term policies of 3 & 4 and if 25% for 5 years subject to :-

- (i) Receipt of full premium in advance
- (ii) No refund of premium in the event of claim
- (iii) Insurance ceases once upper age limit is reached. (As per para 2)

6. MINIMUM PREMIUM

Rs. 50/- per policy.

7. SCOPE OF COVER/INSURANCE COVERAGE

The policy shall give indemnity only for death of cattle due to :-

- (i) Accident (Inclusive of Flood, Cyclone, Famine) or any other fortuitous circumstances (fortuitous means accidental in origin).
- (ii) Diseases (Inclusive of Rinderpest, Black Quarter, Hemorrhagic Septicemia, foot and mouth disease subject to vaccination against these diseases.
- (iii) Surgical Operations
- (iv) Strike, Riot and Civil Commotion risk & Terrorism
- (v) Earthquake

Contracted or occurring during the period of insurance subject to **following Exclusions** :
Death or loss due to :-

- (a) Malicious or wilful act, negligence, over loading, unskilled treatment, use of the animal other than stated in the policy without the consent of the Company.
- (b) Accident/diseases contracted prior to commencement of risk.
- (c) Intentional slaughter of the animal except in cases where destruction is necessary to terminate incurable sufferings on human consideration on the basis of certificate issued by qualified veterinarian or in cases where destruction is resorted to by order of Lawfully constituted authority.
- (d) Transport by air or sea
- (e) Transit beyond 80 KMS, by road or rail, (can be covered if the transit is within the state charging additional premium of 1%)
- (f) Pleuropneumonia in Lakimpur and Sibsagar District of Assam
- (g) Theft of clandestine sales, missing of insured animal
- (h) Partial disablement of any type, whether permanent or temporary
- (i) Permanent total disablement which in case of Milch cattle results in permanent and total incapacity to conceive or yield milk, in case of Bullocks and castrated male buffaloes results in permanent and total incapacity for the purpose of use mentioned in the proposal
- (j) War and Allied perils
- (k) Nuclear exclusion clause
- (l) Consequential loss of whatsoever nature
- (m) Death of the animal due to diseases within 15 days from the inception of the policy
- (n) 'No tag - No claim' is applicable here.

8. IDENTIFICATION

Insured animal has to be identified by means of brass button ear tag of 'Polyurethane E' ear tag, Natural descriptive features such as age, sex, colour, height and special markings if any shall be noted in the proposal and vety. certificate and incorporated in the policy.

9. TAGGING CHARGES

Since we pay Rs. 15/- per animal veterinary certificate fee, it includes tagging charges. So no separate tagging charges will be paid.

10. RETAGGING CHARGES

Rs.10/- per large animal and Rs.2/- per small animal.

11. CLAIM PROCEDURE

Immediate intimation to the Company within 7 days and submission of the following within 30 days :

- (a) Duly completed and signed claim form.
- (b) Death certificate from a qualified Veterinary Surgeon.
- (c) Postmortem Report (if required by the company)
- (d) Submission of eartag.

Note : Printed forms of the company for (a) and (b) should be used.

12. (A) PTD CLAIM SETTLEMENT PROCEDURE

- (i) A Certificate from the Govt. Veterinarian to be obtained.
- (ii) Inspection by your Company's Vety' Officer.
- (iii) Admissibility of claim to be considered after 2 months of issue of certificate in this regard by Govt. Vety. Officer/company's Doctor report.
- (iv) Complete Chart of treatment, medicines used, receipts etc. should be collected.
- (v) The indemnity is Limited to 75% of Sum Insured

PTD cover for non-scheme animals may be reinstated where claim ratio is not adverse. Cover should not be extended to areas like Gujarat, Kerala where claim ratio is adverse.

13. INDEMNITY

Market value of the animal immediately prior to death as certified by V.S. or Sum Insured **whichever is less.** Care should be taken to assess the value of dry animals.

14. SALVAGE

Nil.

15. Additional Policy Conditions

‘No tag - No Claim’ and 15 days waiting period would be additional conditions hence forthwith. Wording may be as under :

(i) 15 days’ waiting period

‘The Company is not Liable to pay the claim in the event of death of insured animal due to diseases occurring within 15 days from the commencement of risk’.

(ii) No tag- No Claim

‘In the event of death of animals covered under the policy, claims shall not be entertained unless the ear tags are surrendered to the company. In the event of loss of ear tags, it is the responsibility of the insured to give immediate notice to the company and get the animal retagged’.

16. TRANSFER OF INTEREST

Policy may be transferred to new owner or to cover a new animal which is subject to adjustment of premium on prorata basis.

17. NEW/INNOVATIVE INSURANCE COVERS

New/Innovative schemes can be worked out with H.O.s approval. The provisions of Market Agreement should not be violated while devising such schemes which of course will be implemented after obtaining clearance from Central Rural Insurance Committee/GIC. There would be compulsory Co-Insurance arrangement in the ratio of 40:20:20:20.

Insurance of Zoo/Circus animals

Zoo animals or birds can be covered, provided all animals/birds are covered. Valuation will be done by the curator of the Zoo and health certificate is to be issued by the Vety. Doctor of the Zoo. Premium rate will be 5% (gross).

Circus animals can be covered provided all the animals are covered. Health certificate will be issued by an independent Vety. Doctor. Premium rate will be 7.5% (gross).

NOTE: Though the task force in its report to Govt. has laid the principle of ‘No tag - No Claim’ for both scheme and non scheme animals to keep a check on the upward trend in the

claims ratio, to mitigate any hardship in genuine cases, it was decided in C.R.I.C. meeting held on 19/08/97 that in case where the tag is lost and the insured has given due intimation for such loss to the company and retagging could not be undertaken before the death of the animal, the claim settlement authority will refer to the next higher authority after thoroughly satisfying with the merits of the case.

Schedule of Fee for Death Certificate & P.M. Examination.

- | | | |
|-----|---|--------------------|
| (a) | For issue of death certificate | Rs.20/- per animal |
| (b) | For conducting Post-mortem examination and preparing report | Rs.75/- per animal |



THE ORIENTAL INSURANCE COMPANY LIMITED
 Regd. Office : A-25/27, Oriental House, Asaf Ali Road, New Delhi - 110 002.

LIVESTOCK

CATTLE INSURANCE PROPOSAL FORM

1. Name and Address of the Dairy Farm
2. Name and address of the Bank
3. Name and address of owner/s
4. Date of filling in the proposal form for insurance
5. Type of cattle / live stock
6. Animal's Identification No. or Mark
 - (i) Species & Breed
 - (ii) Sex, Colour & Distinguishing Marks
 - (iii) Age
 - (iv) Height
 - (v) Purpose for which used
 - (vi) No. of calvings so far & date of last calving
 - (viii) Present market value Rs.
 - (viii) Sum Insured Rs.
7. What is the system of housing of the cattle
8. Is a qualified vet. employed to look after the farm
9. If yes, please furnish

Name :

Qualification :

Regd. No.

Is he residing at the time farm 24 hours
 Yes / No
10. If qualified Vet. is not employed, On whose services do you depend upon

CERTIFIED CCFY
 DC/Misc/RtRL/01/11002
 Manager,
 The Oriental Ins Co
 B.O. ②

Private and Confidential

Policy No.....

LIVESTOCK CLAIM (CATTLE)

Claim No
(VETERINARY CERTIFICATE)

To,

The Oriental Insurance Company Limited

Incorporated in India Subsidiary of General Insurance Corporation of India
Regd. Office : Oriental House, Asaf Ali Road, New Delhi-110002

I hereby certify that the animal described below, the property of

Mr.....of.....

.....died on the..... day of.....19

and that I attended the said animal from the..... day of

.....19 until the..... day of.....19

DESCRIPTION OF ANIMAL

Sex	Number	Breed	Colour	Marks	Age	Value prior to illness

1. Did you make a post mortem? If so give detailed report on reverse of form

2. Cause of death

3. If from disease, how do you account for it?

4. If from accident, where did it occur and nature of injuries?

5. If from an operation, give date and nature of operation

6. Had the animal every care and attention?

7. Did you examine for insurance and do you identify the animal?

SPECIMEN

01/11/2018

(Signature)