



## Private Car Policy- Bundled Prospectus

**Note:** This document is only a summary of the features of the policy. Actual Benefits available are as mentioned in the policy and are subject to its terms, conditions, limitations & exclusions.

This policy is designed to cover the compulsory Third Party Liability as required by Motor Vehicles Act, together with loss or damage to the vehicle itself.

**Policy Period:** Own Damage- 1 Years & Third Party- 3 Years

### Scope of Cover

**Third Party Liability:** Protects against any legal liability arising out of use of the vehicle towards third parties which results in accidental injury to/ on death of a person and any damage caused to third party property.

**Personal Accident Cover** for Owner Driver for Rs. 15,00,000 (Annual) this also includes Personal Accident Cover to named as well as unnamed persons/ passengers up to the limit of Rs 200,000 (Annual) on payment of additional premium.

Since a general Personal Accident Policy cover against motor accidents, if an owner driver already has a 24- hour personal accident cover against death & permanent disability (Total & Partial) for CSI of at least Rs 15 Lacs, there is no need for a separate PA cover to be taken.

Additionally, if you have an option to select PA for a lesser amount than 15 lacs if you have general PA cover of the differential amount. You have an option to opt for PA cover for 1, 2 or 3 years.

**Loss or damage to the vehicle:** The policy covers against any accidental loss or damage caused to the insured vehicle or its accessories due to the following:

- Fire, Explosion, self- ignition, accidental damage by external means.
- Any damage in transit by road, rail, inland waterway, lift, elevator or air.
- Lightning, earthquake, flood, typhoon, hurricane, storm, tempest, inundation, cyclone, hailstorm, frost, landslide, rockslide.
- Burglary, housebreaking, theft, riot, strike, malicious act, terrorist activity.

### Sum Insured

The Insured's Declared Value (IDV) of the vehicle will be deemed to be the '**SUM INSURED**' for the purpose of this policy which is fixed at the commencement of each policy period for the Insured vehicle.

IDV is calculated on the basis of manufacturer's listed selling price of the insured vehicle (plus the listed price of any accessories) after deducting the depreciation for every year as per the following rates.

THE SCHEDULE OF DEPRECIATION FOR FIXING IDV OF THE VEHICLE	
AGE OF VEHICLE	% OF DEPRECIATION FOR FIXING IDV
Not exceeding 6 months	5%
Exceeding 6 months but not exceeding 1 year	15%
Exceeding 1 year but not exceeding 2 years	20%



Exceeding 2 years but not exceeding 3 years	30%
Exceeding 3 years but not exceeding 4 years	40%
Exceeding 4 years but not exceeding 5 years	50%

If the price of any electrical and/ or electronic item installed in the vehicle is not included in manufacturer's listed selling price, then the actual value (after depreciation) of this item can be added to the Sum Insured over and above the IDV.

### Discount Available

#### No Claim Bonus

If you do not make any claim during the policy period, a No Claim Bonus (NCB) is offered on renewals. The discount can go as high as 50% (NCB will only be allowed provided the policy is renewed within 90 days of the expiry date of the previous policy). *Transfer of NCB:* You can transfer full benefits of No Claim Bonus when you shift your motor insurance policy from another company.

No Claim Bonus, wherever applicable, will be as per following table:

All Type of Vehicles	%age of discount on Own Damage Premium
No Claim made or pending during the preceding full year of insurance	20%
No Claim made or pending during the preceding 2 consecutive years of insurance	25%
No Claim made or pending during the preceding 3 consecutive years of insurance	35%
No Claim made or pending during the preceding 4 consecutive years of insurance	45%
No Claim made or pending during the preceding 2 consecutive years of insurance	50%

\*\* NCB of 55% or 65% under sun set clause can be granted subject to no claim made or pending in the preceding year.

#### Other Discounts

##### Installation of Anti- theft Device:

Discount shall be allowed if the insured vehicle is installed with Anti- Theft device approved by ARAI Pune. Discount shall be 2.5% of OD Premium subject to maximum of Rs 500.

##### Membership of recognized Automobile Association

Discount shall be allowed if the insured is a member of recognized Automobile Association. The discount shall be 5% of the OD Premium subject to maximum of Rs 200

#### Exclusions

Any loss or damage to the vehicle and/ or its accessories will not be covered if caused by the following:

- Normal wear, tear and general ageing of vehicle
- Consequential loss, depreciation
- Mechanical and electrical breakdown
- Vehicle being used otherwise than in accordance with limitation as to use
- Damage to/ by a person driving the vehicle without a valid license
- Damage to/ by a person driving the vehicle under the influence of drugs or liquor.



- Loss or damage due to war, mutiny or Nuclear Risks
- Vehicle being used otherwise than in accordance with “Limitation as to Use” as stated in the schedule.
- Vehicle being driven by or is for the purpose of being driven by or in the charge of any person other than a driver as stated in the Driver’s Clause mentioned in the schedule.
- A claim arising out of contractual liability.
- Death arising out of and in course of employment of a person in the employment of the insured or in the employment of any other person who is indemnified under this policy or bodily injury sustained by such person arising out of and in course of such employment.
- Death of bodily injury to any person (other than a passenger carried by reason of or in pursuance of a contract of employment) being carried in or upon or entering or mounting or alighting from the motor vehicle at the time of occurrence of the event out of which any claim arises.

**Information about our claim services**

- The company’s dedicated and experienced claims team aim to deliver a differentiated customer service of a fast, fair, convenient and transparent claims process for the management and settlement of your claim.
- The company’s philosophy is to look for ways to pay valid claims in a fair & timely manner.
- Our claim service will:
  - Provide assistance in emergency situation
  - Where necessary, coordinate repair/ replacement of your property if damaged or lost.
  - Keep you informed of the progress of your claim.
  - The company will act efficiently to ensure you get back to normal as quickly as possible
  - Claims for partial losses shall be payable subject to a deduction at the rates mentioned below in respect of the parts replaced

1. For all rubber/ nylon/ plastic parts, tyres, tubes and batteries	50%
2. For fibre glass components	30%
3. For all parts made of glass	Nil
4. Rate of depreciation for all other parts including wooden parts will be as per the following schedule:	
AGE OF VEHICLE	%OF DEPRECIATION
Not exceeding 6 months	Nil
Exceeding 6months but not exceeding 1 year	5%
Exceeding 1 year but not exceeding 2 years	10%
Exceeding 2 years but not exceeding 3 years	15%
Exceeding 3 years but not exceeding 4 years	25%
Exceeding 4 years but not exceeding 5 years	35%
Exceeding 5 years but not exceeding 10 years	40%
Exceeding 10 years	50%
5) Rate of Depreciation for painting: In the case of painting, the depreciation rate of 50% shall be applied only on the material cost of total painting charges. In case of a consolidated bill for painting charges, the material component shall be considered as 25% of total painting charges for the purpose of applying the depreciation.	

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**Cancellation of Policy**

Cancellation of Third-Party policy shall be allowed only in following scenarios:

- Total Loss/ CTL or Theft of the insured vehicle
- Double Insurance
- Transfer of Ownership

**Total Loss/ CTL/ Theft**

In case of total Loss/ CTL/ Theft of the insured vehicle during the policy, the policy shall be cancelled from the date of intimation of loss & third-party premium for unexpired period shall be refunded on Pro- rate basis. There shall be no refund of OD Premium.

**Cancellation at the insured’s request (in case of no claim in the policy)**

In the event of cancellation by the insured the refund amount shall be calculated as set out in the below table where

Annual Third-Party Premium = Third Party Premium/ 3

Year of Cancellation	Methodology of Premium Refund		
	Policy Year 1	Policy Year 2	Policy Year 3
1st Year	TP Premium retained basis short period rates	Full Annual TP Premium Refund	Full Annual TP Premium Refund
2nd Year	Full Annual TP Premium Retained	TP Premium retained basis short period rates	Full Annual TP Premium Refund
3rd Year	Full Annual TP Premium Retained	Full Annual TP Premium Retained	TP Premium retained basis short period rates

*Short Period Rates*

Period	% of Annual PREMIUM/ RATE
Not exceeding 1 month	20%
Exceeding 1 months but not exceeding 2 months	30%
Exceeding 2 months but not exceeding 3 months	40%
Exceeding 3 months but not exceeding 4 months	50%
Exceeding 4 months but not exceeding 5 months	60%
Exceeding 5 months but not exceeding 6 months	70%
Exceeding 6 months but not exceeding 7 months	80%
Exceeding 7 months but not exceeding 8 months	90%
Exceeding 8 months	Full Annual premium/ rate

OD refund shall be on the basis of “Short Period Rates”

**Cancellation at the insured’s request (in case of claim in the policy)**



In the event of a claim, the following table will be applicable for refund of Third-Party premium in case of cancellation initiated by the insured:

Annual Third-Party Premium= Third Party Premium/ 3

Claim occurrence Year	Refund amount
Year 1	If cancellation initiated in 1 <sup>st</sup> year itself then Refund the Annual Third-Party premium for year 2 & 3, else refer “Cancellation at Insured request (in case of no claim in the policy)”
Year 2	If cancellation initiated in 2 <sup>nd</sup> year itself then Refund the Annual Third-Party premium for Year 3 only, else refer “Cancellation at Insured request (in case of no claim in the policy)”
Year 3	No refund

There shall be no refund of Own Damage Premium in the event of claim in the policy.

### Transfer of Ownership

Transfer of Ownership of the vehicle in the policy shall be done on receipt of specific request from the new owner of the vehicle with the consent of old owner. In such a situation fresh proposal form should be obtained and submitted along with necessary proof of sale of the vehicle. The original policy needs to be surrendered to insurance company. If the Transferee is not entitled to NCB shown on the policy or is entitled to a lesser NCB than the existing one in the policy, recovery of the difference between the transferee’s entitlement – if any – and that shown in the policy, is to be made.

Any post lost endorsement for change of ownership if informed after 14 days of date of sale it shall be allowed upon repair of the vehicle post satisfactory inspection report of the vehicle. Transfer fee of Rs. 50 shall be collected. Differential premium due to change in risks details if any pertaining to new insured should be collected.

### No Claim Bonus rules in case of transfer of ownership

Recovery of NCB from the new owner shall be the NCB percent as mentioned in the policy schedule i.e. the entry NCB. However reserving letter to the old owner should be the actual earned NCB at the time of sale of vehicle.

### Voluntary Deductible

If insured for a higher deductible value, discount shall be allowed as per following slab:

Voluntary Deductible	Discount
Rs 2500	20% on the OD Premium subject to maximum of Rs 750
Rs 5000	25% on the OD Premium subject to maximum of Rs 1500
Rs 7500	30% on the OD Premium subject to maximum of Rs 2000
Rs 15000	35% on the OD Premium subject to maximum of Rs 2500

### Information about our claims services

- The company’s dedicated and experienced claims team aim to deliver a differentiated customer service of a fast, fair, convenient and transparent claims process for the management and settlement of your claim.
- The company’s philosophy is to look for ways to pay valid claims in a fair & timely manner.
- Our claim service will:



- Provide assistance in emergency situation
- Where necessary, coordinate repair/ replacement of your vehicle parts, if damaged or lost.
- Keep you informed of the progress of your claim.
- The company will act efficiently to ensure you get back to normal as quickly as possible

### **In the event of claim**

On the occurrence of any loss, within the scope of the Policy the Insured/Insured Person shall:

- In the event of a claim under the Policy the Insured/Insured Person may contact immediately any of the Company's Offices at the contact numbers specified in the Schedule to the Policy.
- Intimation of claim can also be made to Raheja QBE Call centre at 1800-102-7723 or in writing at the nearest Offices or through the intermediary.
- Alternatively, you can also reach us at [claims@rahejaqbe.com](mailto:claims@rahejaqbe.com)
- You can report vehicle at network garage whereby claim registration shall be done by network garage itself.

### **Minimum Information Required**

- Insured's Details
- Policy Number
- Loss Details such as
  - Date of Loss
  - Type of Loss
  - Loss Location
- Contact Details for communication
- Completed & Signed claim form along with supporting documents. Minimum documents required are as below:
  - Registration Certificate
  - Policy Copy
  - Driving License
  - Claim Form
- In the event of theft, a copy of FIR or written acknowledgement from the Police Authority.
- In the event of death claim death certificate, post mortem report if any and for bodily injury certificate from hospital for disability.



The company reserves the right to call for additional documents if any depending on the circumstances and nature of claim.

If you feel you require further assistance, then you can write to our office at  
Raheja QBE General Insurance Company Limited  
Ground Floor, P&G Plaza,  
Cardinal & Gracious Road, Chakala, Andheri (East)  
Mumbai- 400099  
Email id :- info@rahejaqbe.com

*This Product prospectus gives the salient features of the product only. For further details on all the conditions and exclusions related to Private Car Policy- Bundled, please refer policy wordings.*

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