



## TWO WHEELER PACKAGE POLICY

### Prospectus

The Prospectus is intended to facilitate an easier understanding of the policy terms and conditions. It gives a summary of the significant benefits and risks associated with this product.

If You need any clarification on coverage please call Your nearest Raheja QBE office or call our Customer Service Centre on Toll Free No: 1800-102-7723

### Why Two Wheeler Insurance?

A two wheeler insurance policy covers you financially against damages to your bike or scooter and injuries sustained by you due to unforeseen events such as accidents, thefts or natural disasters. Two Wheeler insurance policies also cover you against financial liabilities arising out of injuries or damages caused to third-parties in an accident. The costs involved can make a major dent in your finances. Two wheeler insurance policies provide financial protection against such setbacks.

### What is the need for Two Wheeler Insurance?

While two wheelers offer convenience, comfort and freedom, they are also one of the most unsafe modes of transport, accounting for a majority of the accidents and fatalities on the road. Accidents can wreck your asset and injure you or cause injuries to others on the road, potentially leading to huge financial losses. It is, therefore, important to protect yourself and your asset. Two wheeler insurance does just that.

Two wheeler insurance policies generally provide two kinds of covers:

- Cover against damage to the vehicle or the rider due to unforeseen events
- Cover against financial liability arising out of injuries caused to third parties in an accident

Raheja QBE's comprehensive two wheeler insurance policy provides coverage in both the scenarios

### Key Benefits of Two Wheeler Insurance

A Raheja QBE policy comes with a host of benefits and features that make it an ideal plan for your two wheeler:

- Online purchase and renewal: You can buy two wheeler insurance online in just a few clicks - it's that easy and convenient. The same applies for insurance renewal as well. You can get instant two wheeler insurance quotes without any paperwork.
- Transfer of No Claim Bonus: You can transfer up to 50% of your No Claim Bonus (NCB) from any Two Wheeler insurance provider. The NCB is a reward from an insurance provider for not making a claim on your policy. When you switch to Raheja QBE, you can migrate the No Claims Bonus from your previous policy to your new one.

Sunset Clause: If at the renewal falling due any time between 1st July 2002 and 30th June 2003, both days inclusive, (after completion of the full policy period of 12 months) an insured becomes entitled to an NCB of 55% in terms of the Tariff prevailing prior to 1st July 2002, the entitlement of such higher percentage of NCB will remain protected for all subsequent renewals till a claim arises under the policy, in which case the NCB will revert to „Nil” at the next renewal. Thereafter, NCB if any earned, will be in terms of NCB table as prescribed in GR 27 of Indian Motor Tariff.

- Instant support: Enjoy round-the-clock claims assistance and quick SMS updates on claims status through our call centres.
- Quick claims settlement: Enjoy speedy, hassle-free and cashless claims settlement through our network of preferred garages across India. Our processes are designed to minimize turnaround time on your claims.
- Hassle-free renewal: Even if your policy has expired, no inspection is needed if you renew it online

### **What your Two Wheeler insurance policy covers**

A Raheja CBE two wheeler insurance policy provides coverage against the following:

- Loss or damage due to natural calamities: Your Two Wheeler insurance policy covers fire, explosion, self-ignition or lightning, earthquake, flood, typhoon, hurricane, storm, tempest, inundation, cyclone, hailstorm, frost, landslide and rockslide.
- Loss or damage due to man-made calamities: Natural calamities aside, man-made disasters can also strike for a myriad of reasons. And these can be just as unforeseeable as natural disasters. The motor Two Wheeler insurance policy from Raheja QBE provides coverage against burglary, theft, riot, strike, malicious act, accident by external means or any terrorist activity. Further, any damage in transit via rail, road, inland waterway, lift, elevator or air is also covered by the insurance policy.
- Personal Accident Cover: The Two Wheeler insurance policy comes with a personal accident cover of Rs. 15 lakh for the owner or driver. It covers accidents that may occur while driving the vehicle, travelling on it and mounting or dismounting from it. You can also add personal accident cover for a pillion rider with this policy.

Since a general Personal Accident cover also includes cover against motor accidents, if an owner-driver already has a 24-hour Personal Accident cover against Death and Permanent Disability (Total and Partial) for CSI of at least Rs.15 lacs, there is no need for a separate CPA cover to be taken.

- Third Party Legal Liability: Raheja QBE's two wheeler insurance covers liability to third parties. This covers any damage, loss, death or bodily harm caused to another person or property by the insured vehicle. This is mandatory as per the law in India.

### **Exclusions to a Two Wheeler insurance policy**

A Two Wheeler insurance policy does not cover the following:

- Normal wear and tear and general ageing of the vehicle. These are natural progressions that ultimately affect all vehicles.
- Mechanical or electrical breakdown of the two wheelers.
- If you are using vehicles in a manner other than for the intended purpose, then you cannot make a claim in case of damage or loss arising out of such improper use. E.g. if you buy a Two Wheeler, intended for day-to-day travel, but use it for stunt motorcycling
- Damage caused to the two wheelers while it was being driven without a valid licence or under the influence of drugs or liquor
- Damage or loss caused due to a war, mutiny or a nuclear mishap
- Theft or burglary of Two Wheeler accessories, unless the vehicle is stolen at the same time.
- Wear and tear of consumables like tyres and tubes. However, if the vehicle is damaged at the same time as these items, then you can claim insurance. In such a scenario, the company shall be liable for only up to 50% of the replacement cost.

## **What to do in the Event of a Claim?**

Ensure first-aid/medical help immediately.

Call Raheja QBE Call Centre on Toll Free No: 1800-102-7723 OR

Report claim on Raheja QBE's Website [www.rahejaqbe.com](http://www.rahejaqbe.com) OR

Notify loss by email to [claims@rahejaqbe.com](mailto:claims@rahejaqbe.com) OR

Send Letter or Fax to Raheja QBE office

Please provide necessary assistance to company officials for finalization of loss.

Inform incident to Public Authorities if required.

Please furnish required documents that may be sought. Documents generally required for settlement of claims include Claim form, Doctor's/Medical report, bills in case of permanent/partial disablement; Police report/post mortem report in case of accidental death,

## **Duty of Disclosure**

We rely on information that you provide while accepting your proposal for insurance cover. If that information is not accurate, we can reduce or deny any claim you may make or cancel your policy. We never want to have to do that, so you must answer honestly, correctly & completely the questions

## **Dispute Resolution**

Raheja QBE will take all steps to settle your claim in accordance with policy terms and conditions. However, since the policy does not cover all eventualities, there may be disagreement on settlement of the claim. For resolution of such disputes Raheja QBE has developed an elaborate Grievance Redressal mechanism. At your request, the claim will be considered afresh by the Grievance Committee of Raheja QBE. If you are not satisfied with the decision of the Grievance Committee you may refer your case to the Insurance Ombudsman. Please call Raheja QBE offices to ascertain if you are eligible for such a reference.

## **Important Note:**

The details furnished above are only a summary of product features and do not describe the entire terms, conditions and exclusions on the Policy. For further details or clarifications on the Policy contact RQBE officials or your insurance advisor. We shall be pleased to furnish further details.

## **SECTION 41 OF INSURANCE ACT, 1938**

No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to Ten Lakh Rupees.

**Insurance is the subject matter of solicitation.**