



# ई सी जी सी लि. (पूर्व का भारतीय निर्यात ऋण गारंटी निगम लि.)

**ECGC Ltd.** 

(formerly Export Credit Guarantee Corporation of India Ltd.) (भारत सरकार का उद्यम) (A Government of India Enterprise)



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Avoid a credit crash in exports with ECGC's Factoring Scheme







**ECGC Limited** (formerly Export Credit Guarantee Corporation of India Limited), wholly owned by Government of India, was set up in 1957 with the objective of promoting exports from the country by providing Credit Risk Insurance and related services for exports.

## **Export Factoring**

Export Factoring is a package of financial products consisting of working capital financing, credit risk protection, maintenance of sales ledger and collection of export receivables from the buyer located in overseas country.

ECGC will enter into an agreement with the exporters to purchase the export receivables, without recourse and assume credit risks on the overseas buyer. If the buyer defaults, the payments for undisputed liability will be made by ECGC.

## Eligibility for ECGC's Export Factoring Facility

- Micro, Small & Medium Enterprises (MSME), as defined in MSMED Act 2006.
- Minimum three years' experience in exports with good track record.
- Satisfactory business / financial performance of the exporter for the previous three years.
- Exports to acceptable buyers from A1 and A2 countries.
- Exports on Open Account terms up to a credit period of 180 days.
- Commodities other than Gold, Diamond, Gems, Jewellery, Iron Ore, Granite and Software are eligible.
- Assignment of accounts receivables.

### Benefits of ECGC's Export Factoring Facility

- Finance against Export receivable.
- Large working capital for growing companies.
- Without recourse finance on undisputed export bills.
- 100% Credit risk protection on buyer.
- Maintenance of sales ledger for transactions with a specific buyer.
- Easy accessibility of finance for improvement in cash flow and opportunity to make use of supplier discounts.
- Increase sales in the overseas markets by extending competitive credit terms.
- Collection of export proceeds and recovery of unpaid bills.
- Lower cost compared to L/C transactions.





