

TEA PLANTATION INSURANCE

(Effective from 15/01/93)

SCOPE OF COVER

Indemnifies the insured the plantation input cost for total loss or death of tea plants/Bush when loss occurs due to insured perils.

PERILS COVERED

- (a) Fire (including forest fire and bush fire), lightning, storm, hail storm, cyclone, typhoon, tempest, hurricane, tornado, impact damage (including wild animal), earthquake, flood and inundation, riot and strike, Acts of terrorism, Unseasonal Rains and frost.
- (b) Pest and Diseases may also be covered with additional premium of 0.25%.

INDEMNITY

The amount of claim payable under this policy shall be the sum which is arrived at after applying the percentage of loss of plants to the amount of the cost of inputs at which the insured perils causing the loss of plants operates, subject to the franchise and excess clause stated below :

- (i) Franchise : No claim shall be payable under the policy if the amount of the claim assessed does not exceed Rs.1,000/- or sum insured on 100 plants whichever is higher.
- (ii) Excess : The insured shall bear first 10% of the amount of claim as determined above I.e. only 90% of claim shall be payable under the policy.

SUM INSURED

May be calculated either on per hectare basis subject to a maximum of Rs.1,50,000 per hectare or per plant basis.

- (i) Nursery : Rs.2/- per plant (max.)
- (ii) Tea Plant : 1st year Rs.6/- per plant (max)

2nd year	Rs.7/- per plant (max)
3rd year	Rs.8/- per plant (max)
4th year	Rs.9/- per plant (max)
5th year	Rs.10/- per plant (max)

Bush can also covered from 6th year onward upto 80 years for a maximum sum insured of Rs.10/- per plant.

EXCLUSIONS

All the general exclusions mentioned under the standard Plantation/Horticulture Insurance Policy.

For other exclusions, please refer the policy.

CONDITIONS

- (i) All Plantations owned by the insured at any one location are to be insured with the company. No partial insurance is allowed.
- (ii) Those which have stopped yielding will not be covered under the policy.
- (iii) Policies will be insured only on annual basis.

PREMIUM RATE

Standard Cover	1.25%
Additional cover (pest and diseases cover)	0.25%

- Note :**
- (a) Wherever replantation of high yielding clonal varieties is resorted to and/or
 - (b) If consolidation and rejuvenation of ageing bushes is taken up in a programmed manner, a reduction of 5% in overall premium may be considered in all such cases.

Tea Plantation Nursery (Inputs) clause : (To be attached to policy covering the nursery alongwith scale of inputs together forming part of the policy).

Sl. No.	Stage of Cultivation	Per acre cost of input in % of the total cost
1.	First three months from starting day of nursery	40%
2.	Six months from starting of nursery	55%
3.	Nine months from starting of nursery	75%
4.	Eleven months from starting of nursery	90%

5.	Twelve months and onwards.	100%
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EXCLUSIONS

- (a) Loss or damage arising out of non-rooting of cutting, clones, failure of grafting and/or failure of seed beri are outside the scope of the policy.
- (b) Natural mortality in the nursery is outside the scope of the policy and while settling the claim, due weightage to natural mortality percentage be given.
- (c) The death of nursery plants during transport to the field and/or in the course of transplantation are outside the scope of the policy.