

IN THIS POLICY, THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

THIS IS A UNIT LINKED INSURANCE PLAN. THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER/WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.

 Future Generali  
**Easy Invest Online Plan**

It feels good  
when life gives you more.

Maximise your wealth with  
Loyalty Additions



This is an Individual, Unit Linked, Non Participating (without profits) Life Insurance Plan.

 1800-102-2355  
[life.futuregenerali.in](http://life.futuregenerali.in)

 **FUTURE  
GENERALI**  
TOTAL INSURANCE SOLUTIONS

### **Is available online**

The plan can be purchased easily in a few clicks.

### **Is convenient to buy**

You can buy the plan (anytime), anywhere at a time convenient to you.

### **Is flexible**

It offers you the flexibility to meet unexpected expenses by allowing you to partially withdraw some money 5 years after buying the policy.

### **Is a systematic investment tool**

The plan promotes the habit of saving systematically over a long term through monthly or annual payment modes.



### **Provides protection**

The plan provides you with a life cover along with the added benefit of wealth creation.

### **Enhances your returns with loyalty additions**

You are rewarded with additional units during the last 5 years of your Policy Term, these additional units are added to your fund provided you have paid all due premiums up to the date of such addition.

### **Gives you control**

The plan gives you the option of Switching Funds so that you are always in complete control on your investments.

### **Offers tax benefits**

The plan is eligible for tax benefits under Section 80C and Sec 10 (10D) of the Income Tax Act 1961. These benefits are subject to change as per prevailing tax laws.

# BENEFITS YOU WILL RECEIVE



## MATURITY BENEFIT

Fund Value

Higher of :-

- Sum Assured less deductible Partial Withdrawals, if any, OR
- Fund Value under the policy OR
- 105% of the total premiums paid till date of death less deductible partial withdrawals, if any



## DEATH BENEFIT

### NOTE

- **Deductible Partial Withdrawals** are Partial Withdrawals made 2 years prior to the date of death of the Life Assured.

# OTHER PRODUCT BENEFITS

## LOYALTY ADDITIONS:

Staying invested throughout the Policy Term will help you get Loyalty Additions as a percentage of average Fund Value on the last 5 policy anniversaries. All you need to do is to ensure that you have paid all your due premiums on time and your policy is active on the date of payment of Loyalty Additions. Loyalty Additions shall be added to the Fund Value on the applicable Policy Anniversary. However, the last (final) Loyalty Addition shall be payable on date of maturity.

Policy Term	Loyalty Additions as % of average fund value payable on the last 5 policy anniversaries
10 to 14 years	1.10%
15-19 years	1.15%
20 years	1.20%

For the purpose of calculation of loyalty additions, except the last loyalty addition, the average fund value shall be simple average of fund values on the last day of previous eight calendar quarters, prior to the policy anniversary in which the loyalty additions are payable.

For the purpose of calculation of last loyalty addition, the average fund value shall be simple average of fund values on the last day of previous eight calendar quarters, prior to the date of Maturity.

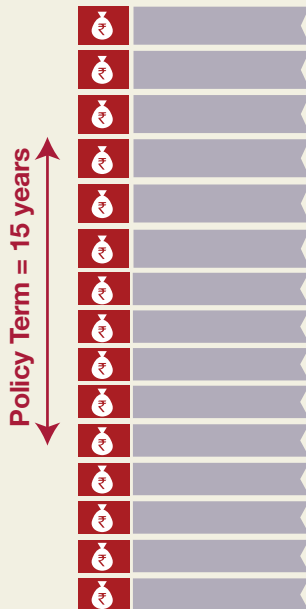
# BENEFITS EXPLAINED

## MATURITY BENEFIT

Ankit aged 35 years has purchased a Future Generali Easy Invest Online Plan for a Policy Term of 15 years. He decided to pay ₹ 50,000 as annual premium for 15 years. His Sum Assured coverage would be ₹ 5,00,000. The illustration below shows his Maturity Benefit:

### WHAT HE PAYS

Ankit pays ₹ 50,000 per year for 15 years which is equal to ₹ 7,50,000 in total



### WHAT HE GETS ON MATURITY

Ankit gets Fund Value including Loyalty Additions in last 5 years

**FV at 8% = ₹ 12,78,281**

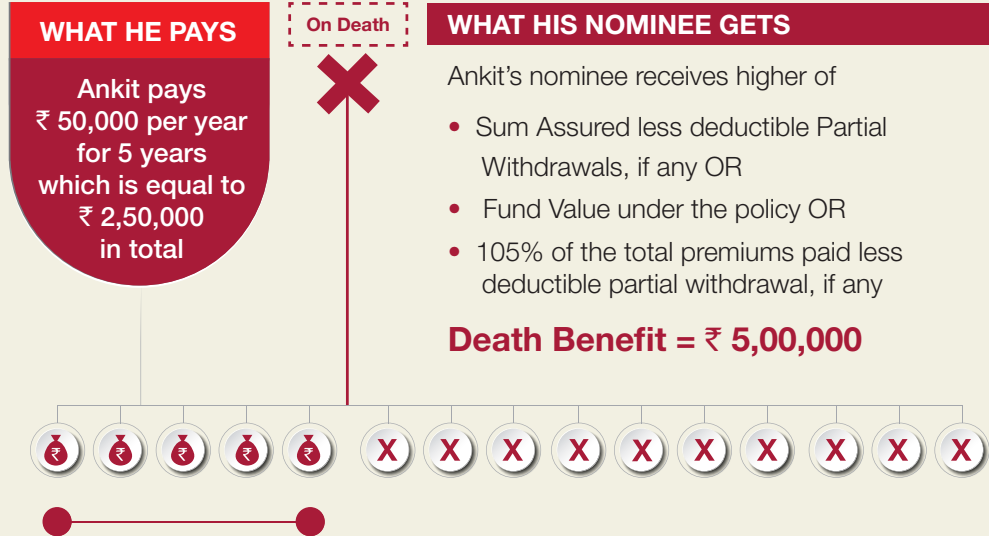
**FV at 4% = ₹ 9,20,086**

Note: For the purpose of illustration, we have assumed 4% p.a and 8% p.a as the higher and lower values of investment returns. These rates are not guaranteed, and they are not the upper or lower limits of returns of the Funds selected in your policy, as the performance of funds depends on several factors including future investment performance. These rates in no way signify our expectations of future returns and the actual returns may be higher or lower.

## DEATH BENEFIT



Ankit aged 35 years has purchased a Future Generali Easy Invest Online Plan for a Policy Term of 15 years. He decided to pay ₹ 50,000 as annual premium for 15 years. His Sum Assured coverage would be ₹ 5,00,000. In case of Ankit's unfortunate death after he has paid 5 premiums, the following illustration shows what his nominee gets:



# HOW DOES THE PLAN WORK FOR YOU?

## THE PLAN WORKS FOR YOU IN 3 SIMPLE STEPS

### Step 1

Visit our website  
and generate a quotation  
for yourself

### Step 2

Fill in the online application  
form and pay your premium online

### Step 3

Submit all documents

# PLAN SUMMARY

## ELIGIBILITY

Parameter	Criterion
Entry Age (as on last birthday)	Minimum: 0 years Maximum: 60 years
Maturity Age	Minimum: 18 years Maximum: 70 years
Premium to be paid	Minimum: Annual Mode - ₹ 40,000 Monthly Mode - ₹ 4,000 Maximum: No Limit
Policy Term	10 to 20 years
Premium Payment Term	Same as Policy Term
Sum Assured	Sum Assured = 10 x Annual Premium
Premium Payment Frequency	Annual/Monthly. Monthly premiums can only be paid by Auto Pay System. Auto Pay methods of payment are available in all premium modes.





# FUND OPTIONS FOR YOUR INVESTMENT

Depending on your ability to expose yourself to risks associated with the markets, choose to invest your premiums in any of the following 6 funds. Your premium, net of applicable charges, is invested in funds of your choice. The funds in turn, are segregated into liquid investments, fixed income securities and equity investments in line with their risk profile.

Fund Name	Investment Strategy	Investment Objectives	Portfolio Allocation	Risk Profile
<b>Future Income Fund (SFIN: ULIF002180708 FUTUINCOME133)</b>	Investments in assets of low risk	To provide stable returns by investing in assets of relatively low to moderate level of risk. The interest credited will be a major component of the fund's return. The fund will invest primarily in fixed interest securities, such as Government Securities of medium to long duration, Corporate Bonds and Money Market Instruments for liquidity.	<ul style="list-style-type: none"> <li>• Money Market Instruments: 0%-50%</li> <li>• Fixed Income investments: 50%-100%</li> <li>• Equity Instruments: NIL</li> </ul>	Low Risk
<b>Future Balance Fund (SFIN: ULIF003180708FUTBALANCE133)</b>	Balance of high return and risk balanced by stability provided by fixed interest instruments	To provide a balanced return from investing in both Fixed Interest Securities as well as in Equities so as to balance stability of return through the former and growth in capital value through the latter. This Fund will also invest in Money Market Instruments to provide liquidity.	<ul style="list-style-type: none"> <li>• Money Market Instruments: 0%-30%</li> <li>• Fixed Income Instruments: 40%-70%</li> <li>• Equity Instruments: 30%-60%</li> </ul>	Moderate Risk
<b>Future Maximize Fund (SFIN: ULIF004180708FUMAXIMIZE133)</b>	Investment in a spread of equities. Diversification by sector, industry and risk	To provide potentially high returns to Unitholders by investing primarily in equities to target growth in capital value of assets. This Fund will also invest to a certain extent in Government Securities, Corporate Bonds and Money Market Instruments.	<ul style="list-style-type: none"> <li>• Money Market Instruments: 0%-40%</li> <li>• Fixed Income Instruments: 10%-50%</li> <li>• Equity Instruments: 50%-90%</li> </ul>	High Risk
<b>Future Apex Fund (SFIN: ULIF010231209FUTUREAPEX133)</b>	Investment in a spread of equities. Diversification by sector, industry and risk.	To provide potentially high returns to Unitholders by investing primarily in equities to target growth in capital value of assets. The Fund will also invest to a certain extent in Government Securities, Corporate Bonds and Money Market Instruments.	<ul style="list-style-type: none"> <li>• Money Market Instruments: 0%-50%</li> <li>• Fixed Income Instruments: 0%-40%</li> <li>• Equity Instruments: 50%-100%</li> </ul>	High Risk

<b>Fund Name</b>	<b>Investment Strategy</b>	<b>Investment Objectives</b>	<b>Portfolio Allocation</b>	<b>Risk Profile</b>
<b>Future Opportunity Fund(SFIN: ULIF012090910FUTOPPORTU133)</b>	Investment in a spread of equities. Diversification by sector, industry and risk.	To generate capital appreciation and provide long term growth opportunities by investing in a portfolio predominately of Equity and Equity related Instruments generally in S&P CNX Nifty stocks and to generate consistent returns by investing in Debt and Money Market Instruments.	<ul style="list-style-type: none"> <li>• Money Market Instruments: 0%-20%</li> <li>• Fixed Income Instruments: 0%-15%</li> <li>• Equity Instruments: 80%-100%</li> </ul>	High Risk
<b>Future Midcap Fund (SFIN: ULIF014010518FUTMID-CAP133)</b>	Investment in mix of mid cap and large cap companies across sectors	To generate long-term capital appreciation by investing predominantly in equity and equity related securities of mid cap companies by investing in mix of mid cap and large cap companies across sectors.	<ul style="list-style-type: none"> <li>• Money market instruments: 0% – 20%</li> <li>• Equity Instruments: 80% – 100% (Out of the equity investment, atleast 50% shall be in midcap stocks)</li> </ul>	High Risk

### **Default Fund (in case of closure)**

A fund can be closed with prior approval from IRDAI.

In case the existing fund is closed the default fund is

Future Income Fund (SFIN: LIF002180708FUTUINCOME133)

In case any existing fund is closed, the Company shall seek prior instructions from the Policyholder for switching units from the existing closed fund to the any other available fund under the policy. On such closure of fund, if the Company does not receive choice of fund from the Policyholder, the Company shall transfer units of Policyholder from the fund which is intended to be closed, to Future Income Fund.

### **Modification of Fund**

A fund can be modified with prior approval from IRDAI.

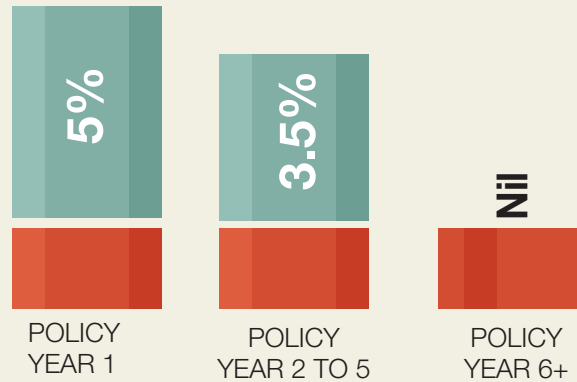
In case any existing fund is modified, the Company shall seek prior instructions from the Policyholder for switching units from the existing modified fund to the any other available fund under the policy. On such modification of fund, if the Company does not receive choice of fund from the Policyholder, the Company shall continue to invest in such modified fund.

Company will also seek instructions for future premium redirections in case of closure/modification of the existing fund.

# CHARGES

## PREMIUM ALLOCATION CHARGE

The Premium Allocation Charge as a percentage of Annualised Premium is as per the table below:



Premium Allocation Charges are deducted from premiums paid and the premiums, net of premium allocation charges, are used to purchase units in any of the six underlying funds.

## POLICY ADMINISTRATION CHARGE

The Policy Administration Charges expressed as a percentage of premium is 0.1% of Annualised Premium per month subject to a minimum of ₹50 p.m. and maximum of ₹500 p.m.

The Policy Administration Charges given above are deducted from the unit account on monthly basis at the beginning of each monthly anniversary (including the policy commencement date) of a policy by cancellation of units.



## DISCONTINUANCE CHARGE

In case of discontinuance of the policy during first 4 policy years, the following charges will apply

DISCONTINUANCE DURING THE POLICY YEAR	DISCONTINUANCE CHARGE FOR ANNUAL PREMIUM $\leq$ 50,000	DISCONTINUANCE CHARGE FOR ANNUAL PREMIUM $>$ 50,000
1	Lower of 20% x (AP or FV), subject to a maximum of ₹3,000	Lower of 6% x (AP or FV), subject to a maximum of ₹6,000
2	Lower of 15% x (AP or FV), subject to a maximum of ₹2,000	Lower of 4% x (AP or FV), subject to a maximum of ₹5,000
3	Lower of 10% x (AP or FV), subject to a maximum of ₹1,500	Lower of 3% x (AP or FV), subject to a maximum of ₹4,000
4	Lower of 5% x (AP or FV), subject to a maximum of ₹1,000	Lower of 2% x (AP or FV), subject to a maximum of ₹2,000
5 and onwards	Nil	Nil

Where,

AP = Annualised Premium under the policy

FV = Fund Value on the date of discontinuance

## FUND MANAGEMENT CHARGE

FUND MANAGEMENT CHARGE (% per annum)	
Future Income Fund	1.35%
Future Balance Fund	1.35%
Future Apex Fund	1.35%
Future Opportunity Fund	1.35%
Future Maximize Fund	1.35%
Future Midcap Fund	1.35%

Fund Management Charges are deducted on a daily basis at 1/365<sup>th</sup> of the annual charge in determining the unit price.

## SWITCHING CHARGE

- Twelve free switches are allowed each policy year. Subsequent switches in that policy year will attract a charge of ₹100 per switch. Unused free switches cannot be carried forward.
- This charge will be levied at the time of effecting switch and will be deducted from the unit account by cancellation of units.
- This charge is also subject to increase in future upto ₹250 per switch, subject to prior approval of IRDAI.

## PARTIAL WITHDRAWAL CHARGE

Four free Partial Withdrawals are allowed each policy year. Subsequent Partial Withdrawal in a policy year shall attract a charge of ₹200 per withdrawal.

## MORTALITY CHARGE

- The Mortality Charges are determined using  $1/12^{\text{th}}$  of the Annual Mortality Charge and are deducted from the unit account monthly at the beginning of each monthly anniversary (including the policy commencement date) of a policy by cancellation of units.
- The Mortality Charges are levied on Sum at Risk. The Sum at Risk at any point of time is the higher of (Sum Assured less Deductible Partial Withdrawal, 105% of premiums paid less Deductible Partial Withdrawal) less Fund Value under the policy.
- For female lives, a 3 year age set back shall be used except for female lives aged 0 to 9 years. For example, Mortality Charge for a 30 year old female shall be that of a 27 year old male. However, Mortality Charge for 9 year old female shall be that of a 9 year old male.

## MISCELLANEOUS CHARGE

This charge is levied for alterations within the insurance contract. The alterations admissible are changes in premium mode and premium redirection. The charge is expressed as a flat amount levied by cancellation of units and is equal to ₹250 per alteration.

- One month Notice Period will be given to the Policyholder in case of an increase in charges. The increase, if any will apply from the Policy Anniversary coinciding with or following the increase.
- Any change in amount or rate of charges as stated above will be subject to IRDAI approval. All charges are subject to applicable Tax, if any, as prescribed by the Government from time to time.

# LITTLE PRIVILEGES JUST FOR YOU

## FREE-LOOK

In case you disagree with any of the terms and conditions of the policy, you can return the policy to the Company within 30 days of its receipt for cancellation, stating your objections. Future Generali will refund the Fund Value as on the date of cancellation plus non-allocated premium plus charges levied by cancellation of units less deduction for proportionate cost of insurance cover for the period and expenses towards policy stamp duty and medical examination, if any.

If the Policy is opted through Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:

- i) For existing e-Insurance Account: Computation of the said Free Look Period will commence from the date of delivery of the email confirming the credit of the Insurance Policy by the IR.
- ii) For New e-Insurance Account: If an application for e-Insurance Account is accompanied by the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the eInsurance Account (eIA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance Policy by the IR to the eIA, whichever is later shall be reckoned for the purpose of computation of the Free Look Period.

## GRACE PERIOD

A Grace Period of 30 days from the premium due date will be allowed for payment of annual premium and 15 days for monthly premium. The policy will remain in force during the Grace Period.

## CHANGE IN PREMIUM MODE

- Premium payment mode can be changed from Annual to Monthly or Monthly to Annual only.
- Monthly premiums can only be paid by Electronic Clearing System (ECS).
- Mode of premium payment can be changed any time during the Policy Term. The alteration of premium mode will be allowed subject to minimum modal premium conditions and also subject to the condition that the annualised premium will not be changed from that at the start of the policy.
- Change will be allowed only on the Policy Anniversary and should be intimated 30 days in advance. Charge of ₹250 will be applicable per alteration.

## DECREASE IN PREMIUM

- Anytime after payment of premium for first five completed policy years, the policyholder has an option to decrease the premium up to 50% of the original Annualized Premium.
- The decrease in premium is subject to the following conditions. Decrease in premium:
  - i) Shall be restricted up to 50% of the original Annualized Premium as paid during the inception of the policy
  - ii) Is subject to minimum premium conditions
  - iii) Shall not be allowed when the policy is in discontinuance status i.e. decrease in premium is allowed only when all due premiums have been paid
  - iv) Shall be applicable only on policy anniversary
- Once reduced, the premiums cannot be subsequently increased.
- The decrease in premium will lead to reduction in Sum Assured as defined under the plan. The revised Sum Assured applicable shall be based on reduced premium.
- Premium Allocation Charges and Policy Administration Charges shall be accordingly based on revised reduced premium.

## PARTIAL WITHDRAWAL

- Partial Withdrawals can be made only after the completion of Lock-in Period of 5 policy years from the policy commencement date. 4 Partial Withdrawals are allowed free of cost in each policy year. Subsequent Partial Withdrawal in a policy year shall attract a charge of ₹200 per withdrawal thereafter.
- The minimum amount that can be withdrawn is ₹5,000 (in multiple of '000).
- The Fund Value after a Partial Withdrawal should be at least two year's Annualised Premium.
- Unused free Partial Withdrawals cannot be carried forward to the following years.
- Partial Withdrawals which would result in termination of a contract are not allowed.
- Partial Withdrawal will not be allowed if the age of the Insured at the time of Partial Withdrawal is less than 18 years.

## REDIRECTION OF PREMIUM

- At any time after completion of one year, the Policyholder may instruct us in writing 30 days before the next premium due date to redirect all future premiums in an alternative proportion to the various unit funds available.
- Redirection will not affect the premium paid prior to the request. A maximum of two premium redirections are allowed in a policy year. Charge of ₹250 will be applicable per redirection.
- This charge is levied only at the time of redirection and shall be levied by cancellation of units.

## SWITCH

- Twelve free switches are allowed in each policy year. Subsequent switches in that policy year will attract a charge of ₹ 100 per switch.
- Unused free switches cannot be carried forward.
- This charge will be levied at the time of effecting switch and will be deducted from the unit account by cancellation of units.
- This charge is also subject to increase in future up to ₹250 per switch, subject to IRDAI approval.

## TAX BENEFITS

You enjoy tax benefits under the provisions of Section 80C and Section 10(10D) as applicable . For more information, you may consult your tax advisor. Tax benefits are subject to change from time to time



# OTHER FEATURES

## Lock-in Period

It is a period of 5 consecutive completed years from the policy commencement date, during which the proceeds of the discontinued policy cannot be paid by the insurer to the insured or policyholder, as the case may be, except in the case of death or upon any other contingency covered under the policy.

## Discontinuance and Revival

“Discontinuance” means the state of a policy that could arise on account of surrender of the policy or non-payment of the contractual premium due before the expiry of the grace period as explained below. Provided that no policy shall be treated as discontinued on non-payment of the said premium if, within the grace period, the premium has not been paid due to the death of the insured or upon the happening of any other contingency covered under the policy

### I. Discontinuance of the Policy within the Lock-in-Period:

- a) Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium during lock-in period, the fund value after deducting the applicable discontinuance charges shall be credited to the discontinued policy fund and the risk cover and rider cover, if any, shall cease.
- b) The policyholder has an option to revive such discontinued policy within three years from the date of first unpaid premium. On such discontinuance, the company shall communicate the status of the policy, within three months of the first unpaid premium, to the policyholder and provide the option to revive the policy within the revival period of three years.
  - i) In case the policyholder opts to revive but does not revive the policy during the revival period, the proceeds of the discontinued policy fund shall be paid to the policyholder at the end of the revival period or lock-in period whichever is later. In respect of revival period ending after lock-in period, the policy will remain in discontinuance fund till the end of revival period. The Fund management charges of discontinued fund will be applicable during this period and no other charges will be applied.



- ii) In case the policyholder does not exercise the option as set out above, the policy shall continue without any risk cover and rider cover, if any, and the policy fund shall remain invested in the discontinuance fund. At the end of the lock-in period, the proceeds of the discontinuance fund shall be paid to the policyholder and the policy shall terminate.
- iii) However, the policyholder has an option to surrender the policy anytime and proceeds of the discontinued policy shall be payable at the end of lock-in period or date of surrender whichever is later.

**Explanation:** “Proceeds of the discontinued policies” means the fund value as on the date the policy was discontinued, after addition of interest computed at the interest rate stipulated under “Discontinued Policy Fund”.

In case of death of the Life Assured while the policy is in the discontinuance policy fund, lock-in period shall not be applicable and the proceeds under the discontinuance policy Fund shall be payable immediately to the Nominee or Legal heirs as applicable.

## II. Discontinuance of the Policy after the expiry of the Lock-in-Period

- a) Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium after lock-in period, the policy shall be converted into a reduced paid up policy with the paid-up sum assured i.e. original sum assured multiplied by the total number of premiums paid to the original number of premiums payable as per the terms and conditions of the policy. The policy shall continue to be in reduced paid-up status till the end of the revival period without rider cover, if any. All charges as per terms and conditions of the policy shall be deducted during the revival period. However, the mortality charges shall be deducted based on the reduced paid up sum assured only.
- b) On such discontinuance, the company shall communicate the status of the policy, within three months of the first unpaid premium, to the policyholder and provide the following options:
  - 1) To revive the policy within the revival period of three years, or
  - 2) Complete withdrawal of the policy.
- c) In case the policyholder opts for (1) i.e. “to revive the policy within the revival period of three years” but does not revive the policy during the revival period, the fund value shall be paid to the policyholder at the end of the revival period.
- d) In case the policyholder does not exercise any option as set out above, the policy shall continue to be in reduced paid up status. At the end of the revival period the proceeds of the policy fund shall be paid to the policyholder and the policy shall terminate.
- e) However, the policyholder has an option to surrender the policy anytime and proceeds of the policy fund shall be payable.

Paid up sum assured will be determined as below:

$$\text{Sum Assured} \times \frac{\text{(Number of premiums paid)}}{\text{(Total number of premiums payable)}}$$

If the policy is paid up, then policy administration charge, fund management charge and mortality charge will be deducted. Mortality charge will be deducted with respect to Sum at Risk considering paid-up sum assured. Rider cover, if any, shall immediately cease, if the policy is converted to a reduced paid up status.

If the death occurs during the policy term while the policy is in the paid-up status, death benefit considering the paid-up sum assured will be paid. That is, death claims will be settled on original terms and conditions as mention under section 'Benefits you will receive', replacing the "Sum Assured" by "Paid Up Sum Assured". At maturity or at surrender during the policy term, fund value will be payable.

### Discontinued Policy Fund

If the Fund Value under the policy is moved into the 'Discontinued Policy Fund' no charges except Fund Management Charge (FMC) will be levied. The FMC on the Discontinued Policy Fund is 0.50% per annum. The Discontinued Policy Fund would earn a minimum guaranteed interest as prescribed by IRDAI from time to time. Currently, the minimum guaranteed interest rate is at 4% per annum.

#### Details of the Discontinued Policy Fund are given below:

Discontinued Policy Fund (SFIN: ULIF013011111FUTDISCONT133)

The investment objective of this fund is to provide returns, subject to minimum guaranteed interest, as prescribed by IRDAI from time to time.

The fund will be invested as per the following asset allocation

**Money Market Instruments:** 0% to 40%

**Government Securities:** 60% to 100%

**Investment Strategy:** Low Risk Investment

**Risk Profile:** Low Risk

In case of death of the Life Assured while the policy is in the Discontinuance Policy Fund, the proceeds under the Discontinuance Policy Fund shall be payable.

## Revival of discontinued policy

Revival Period means the period of three consecutive complete years from the Date of first unpaid premium during which period the Policyholder is entitled to revive the Policy which was Discontinued due to the non-payment of premium.

### a) Revival of a discontinued policy during the lock-in period

- A Policy that has become Discontinued during lock-in period may be revived during the Revival Period of 3 years from the date of first unpaid premium by giving a written notice to revive the Policy, provided that:
  - 1) The Policy will be revived in accordance with board approved underwriting policy
  - 2) The due Instalment Premiums are paid in full without charging any interest or fees.
  - 3) On Revival, the Policy will continue with the risk cover, benefits and charges, along with the investments made in the Segregated Funds as chosen by the policyholder, as per the terms and conditions of the Policy
  - 4) The Premium Allocation Charges, if any, and Policy Administration Charges, if any, which were not collected at the time of Discontinuance of the Policy, shall be levied. No other charges shall be levied.
  - 5) The Discontinuance Charges deducted at the time of Discontinuance of the Policy will be added back to the Segregated Funds.
  - 6) Any revival shall only cover the loss or insured event which occurs after the Revival Date.
  - 7) The rider, if any, may also be revived at the option of the policyholder.
  - 8) Revival shall be as per Chapter-VI of IRDAI (Unit Linked Insurance Products) Regulations, 2019.

### b) Revival of a discontinued policy after lock-in period

- A Policy that has become Discontinued after lock-in period may be revived during the Revival Period of 3 years from the date of first unpaid premium by giving a written notice to revive the Policy, provided that:
  - 1) The Policy will be revived in accordance with board approved underwriting policy
  - 2) The due Instalment Premiums are paid in full without charging any interest or fees.
  - 3) On Revival, the Policy will continue with the original risk cover, benefits and charges, as per the terms and conditions of the Policy

- 4) The Premium Allocation Charges, if any, which was not collected at the time of Discontinuance of the Policy, shall be levied. No other charges shall be levied.
- 5) Any revival shall only cover the loss or insured event which occurs after the Revival Date.
- 6) The rider, if any, may also be revived at the option of the policyholder.
- 7) Revival shall be as per Chapter-VI of IRDAI (Unit Linked Insurance Products) Regulations, 2019.

## Surrender

Policy can be surrendered any time during the policy term. The Surrender Value will be the Fund Value less discontinuance charge, if any, as mentioned as below.

### Surrender before completion of 5 policy years:

If policy is surrendered before the completion of lock in period of 5 policy years from the policy commencement date, the surrender value equal to fund value less applicable discontinuance charge will be kept in a Discontinued Policy Fund of the company. No subsequent charges except Fund management charge of 0.50% p.a. for the Discontinued Policy Fund will be deducted. The Discontinued Policy Fund would earn a minimum guaranteed interest as prescribed by IRDAI from time to time. Currently the minimum guaranteed interest rate is at 4% p.a.

The surrender value so accumulated will be paid immediately after the lock in period of 5 years.

In case of death of the life assured during this period, the proceeds of Discontinuance Policy Fund will be payable to the nominee / legal heirs as applicable.

### Surrender after completion of 5 policy years:

If the policy is surrendered after the lock-in period, then the Surrender Value is the Fund Value at the prevailing NAV. It becomes payable immediately.

## Nomination and Assignment

Nomination and Assignment as per Section 39 and Section 38 of insurance Act, 1938 as amended time to time shall be allowed under the product.

## Suicide

In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the nominee or the beneficiary of the policyholder shall be entitled to the fund value, as available on the date of intimation of death.

Further, any charges other than Fund Management Charges (FMC) recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.

## Exclusions

None

# PROHIBITION OF REBATES

## **Section 41 of the Insurance Act 1938 as amended from time to time, states**

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer
2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

## **Section 45 of the Insurance Act 1938 as amended from time to time, states**

1. No policy of Life Insurance shall be called in question on any ground whatsoever after the expiry of 3 years from the date of the policy i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
2. A policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud. For further information, Section 45 of the Insurance Laws (Amendment) Act, 2015 may be referred.

## WHY CHOOSE US?

Future Generali India Life Insurance Company Limited is a joint venture between Future Group, India's leading retailers; Generali, an Italy-based insurance major; and Industrial Investment Trust Ltd (IITL). The Company brings together the unique qualities of the founding companies - local experience and knowledge with global insurance expertise.

Future Generali India Life Insurance Company Limited offers an extensive range of life insurance plan, and a network that ensures we are close to you wherever you go.

## DISCLAIMER

- Unit Linked Insurance Products are different from the traditional insurance products and are subject to the risk factors.
- The Premium paid in Unit Linked Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the Policyholder/Insured is responsible for his/her decisions.
- Future Generali India Life Insurance Company Limited is only the name of the Insurance Company and Future Generali Easy Invest Online Plan is only the name of the Unit Linked Life Insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
- Please know the associated risks and the applicable charges, from your Insurance Agent or the intermediary or policy document of the Company.
- The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. Past performance is not indicative of future performance, which may be different.
- Tax benefits are subject to change in law from time to time. You are advised to consult your tax consultant.
- The Linked Insurance products do not offer any liquidity during the first five years of the contract.
- The Policyholder will not be able to surrender/withdraw the monies invested in Linked Insurance products completely or partially till the end of the fifth year.



**This is an Individual, Unit Linked, Non Participating (without profits) Life Insurance Plan.**

For more details on this product including risk factors, terms and conditions, please read the sales brochure carefully and/or consult your Advisor and/or visit our website before concluding a sale. Tax benefits are subject to change in law from time to time. You are advised to consult your tax consultant.

Future Group's, Generali Group's and IITL's liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited. Future Generali India Life Insurance Company Limited (IRDAI Regn. No.: 133) (CIN: U66010MH2006PLC165288). Regd. & Corporate Office Address: Future Generali India Life Insurance Company Limited, Unit 801 and 802, 8th Floor, Tower C, Embassy 247 Park, L.B.S. Marg, Vikhroli (W), Mumbai – 400083 | Fax: 022-4097 6600 | Email: [care@futuregenerali.in](mailto:care@futuregenerali.in) | Call us at 1800 102 2355 | Website: [life.futuregenerali.in](http://life.futuregenerali.in)

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**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.



**FUTURE GENERALI**  
TOTAL INSURANCE SOLUTIONS