NOTE: IN THIS POLICY, THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

Pramerica Life Wealth Maximiser

A Unit Linked Non-Participating Life Insurance Plan

This product does not offer any liquidity during the first five years of the contract. The Policyholder will not be able to surrender/withdraw the monies invested in this product completely or partially till the end of the fifth Policy year.

Pramerica | LIFE INSURANCE

Life can get demanding at times and we face our fair share of challenges every now and then. We often find ourselves surfing over an unpredictable ocean of circumstances where the tides are calm at one instance and turbulent at the other.

Financial security becomes a major factor in determining whether our journey through the ocean of life is going to be a smooth or a rough one. Therefore, this critical factor needs to be carefully addressed when it comes to choosing a Life Insurance plan to protect our family and secure their financial future. We need to be financially equipped and significantly insured to fulfill the certain as well as uncertain needs of our family.

Pramerica Life Wealth Maximiser
A Unit Linked Non-Participating Life Insurance Plan

One plan. Various advantages: Pramerica Life Wealth Maximiser

- Enjoy the benefit of choosing an adequate life cover based on your desired level of protection from multiple options of sum assured basis your age at entry.
- Flexibility to choose from Single, Regular or Limited Premium Payment tenures.
- Get the benefits of reduced charges on opting higher premium amounts.
- Get rewarded on opting for longer term through Persistency Units and Wealth Boosters at specific intervals to augment your fund value.
- Option to actively manage your funds depending upon market conditions with Defined Portfolio Strategy.
- Avail Systematic Transfer Plan to systematically transfer your money from Liquid Fund to your chosen funds every month.
- Option to manage your funds by creating a balance between Equity and Debt through systematic allocation based on your age with Life Stage Portfolio Strategy.
- Option of Fund conservation at Maturity to safeguard your fund value from market fluctuations.
- Enhance your fund and life cover by adding Top-up premium.

How does the plan work?

Choose Policy Term from 5 years to 30 years, as per your age at entry, subject to minimum maturity age of 18 years and maximum maturity age of 75 years.
Pay the premium from option of paying Limited, Regular or Single pay as per the need and choice.
Choose your Sum Assured from a variety of cover multiples available under the plan.

Benefits in Detail

Death Benefit

In case of an unfortunate demise of the Life Insured during the Policy Term, the Policy will pay Death Benefit which is higher of

- Sum Assured* including Top-Up Sum Assured, if any or
- Fund Value, including Top-Up Fund Value, if any, or
- 105% of total Premiums paid till date of death, including Top-Up premiums, if any.

Where, Sum Assured is defined as multiple of Annualized Premium / Single Premium as opted at inception of policy

*Sum Assured will be reduced to the extent of partial withdrawals made in the last 2 years immediately preceding the date of death. The partial withdrawal made from the top-up premium shall not be reduced for this purpose.

Maturity Benefit

On survival of the Life Insured till maturity date and subject to Policy being in-force for full risk benefits, the Policy will pay the Fund Value including Top-Up fund value, if any, to the Policyholder.
Death cover chosen will cease on Maturity.

Surrender Benefit

The Policy will acquire surrender value from the first Policy year but it becomes payable only after completion of "lock-in period" which is a period of 5 consecutive Policy years from the date of commencement of the Policy.

The surrender value will be the value of units less discontinuance (or surrender) charges, if applicable.

Persistency Units

As a reward for continuing your policy, Persistency units equal to 0.50% of the average of Fund Value including Top-Up Fund Value of preceding 36 monthiversaries would be allocated to the Policyholder's unit account at the end of every policy year, starting from sixth policy year provided monies are not in Discontinuance Fund.

No Persistency Units would be given to policies sold online

Wealth Boosters

Wealth Boosters would be allocated as extra units at the end of every fifth policy year, starting from the end of tenth policy year. Wealth Booster as a percentage of average fund value including Top-up Fund Value of preceding 36 monthiversaries would be allocated to the policyholder's unit account at the end of 10th, 15th, 20th, 25th and 30th policy anniversaries, if they fall within the policy term.

Policy Anniversary	Premium Band		
	Band 1	Band 2	Band 3
10th	1.00%	1.25%	1.50%
15th	1.25%	1.75%	2.00%
20th	1.50%	2.25%	2.50%
25th	1.75%	2.75%	3.00%
30th	2.00%	3.25%	3.50%

No Wealth Boosters would be given to policies sold online.

Choice of Investment Strategies

At inception, Policyholder can choose one of the below investment strategies.

- Defined Portfolio Strategy
- Life Stage Portfolio Strategy

Within the Defined Portfolio Strategy, Policyholder can choose to invest with or without Systematic Transfer Plan Option. Once opted in, the investment strategy will continue throughout the policy term. Policyholder cannot switch from one investment strategy to another during the policy term.

Defined Portfolio Strategy

Under this option, you can opt to invest in any of the funds as available (except DPF or Liquid Fund) in proportions of your choice. Within the Defined Portfolio strategy, you also have an option to select Systematic Transfer Plan (STP) option and/or Fund Conservation Option for which Liquid Fund will be made available to you. The Policyholder can switch monies amongst these funds using the switch option.

You have an option to choose from five funds to invest your money in. You can look at the investment objectives of each of our funds and match those with your investment goals and then decide the proportion of money you would like to invest in each of them. If you are opting for more than one fund, the minimum investment in any fund should be at least 1% of the Single / Annual Premium (as applicable) paid. The funds and fund objectives are as follows:

Fund	Investment Objective	Asset Allocation	Risk Profile
Debt Fund (SFIN: ULIF00127/08/08FIXEDIFUND140)	To generate steady return at lower risk by investing in a range of debt securities.	Government securities: 50% to 100% Corporate bonds: 0% to 50% Money Market/cash: 0% to 40%	Low
Balance Fund (SFIN: ULIF00227/08/08BALANCFUND140)	To generate balanced return by investing in debt securities to provide stability and by investing in equities to provide potential to enhance the return through capital appreciation.	Equity: 10% to 50% Government securities: 20% to 50% Corporate bonds: 0% to 50% Money Market/cash: 0% to 40%	High
Growth Fund (SFIN: ULIF00327/08/08GROWTHFUND140)	To generate higher return through capital appreciation in the long term by investing in a diversified portfolio of equities. Debt investment will provide a little stability and diversification.	Equity: 40% to 80% Government securities: 10% to 30% Corporate bonds: 0% to 30% Money Market/cash: 0% to 40%	High
Large Cap Equity Fund (SFIN: ULIF00427/08/08LARCAPFUND140)	To generate higher return through capital appreciation in long term from a portfolio invested predominantly in large cap equities.	Equity: 60% to 100% Money Market/cash: 0% to 40%	High

Multi Cap Opportunities Fund (SFIN: ULIF01106/02/18MULCAPOPPO140)	To generate capital appreciation for policyholders by dynamically investing across assets to capitalize on changing market conditions. The scheme aims to invest primarily in equities and to mitigate market volatility, in fixed income securities, including money market instruments. The investments will be market capitalization agnostic and will focus on growth oriented opportunities.	Equity: 50%-100% Govt. Securities, Corporate Bonds: 0%-30%, Money Market Instruments/Cash: 0%-50%	High

Liquid Fund will be available to the Policyholder only through STP. Investment objective of Liquid Fund is as under.

Fund	Investment objectives	Asset Allocation	Risk Profile
Liquid Fund (SFIN: ULIF00920/01/11LIQUIDFUND140)	To generate steady return at lower risk by investing in a range of short-term debt/liquid money market securities	T-Bill/Money Market/Cash: 100%	Low

In addition to above fund an additional fund will be maintained for discontinued policies with the following asset allocation and SFIN.

Fund Name	Investment Objective	Asset Allocation	Risk Profile
Discontinued Policy Fund (SFIN: ULIF01024/02/11DISCONFUND140)	To generate steady return at lower risk when the policyholder surrenders the policy or discontinues premium payment during the lock in period. The currently prevailing minimum guaranteed rate of interest applicable to discontinued fund is 4% percent per annum.	Government Securities: 60% to 100% Money Market/cash: 0% to 40%	Low

The minimum guaranteed rate of interest applicable to Discontinued Policy Fund will be specified by the IRDA of India from time to time. The current minimum guaranteed rate applicable to Discontinued Policy Fund is 4% per annum.

Systematic Transfer Plan

With STP, you can invest a specific amount in a regular fashion at monthly intervals. This gives you the advantage of rupee cost averaging. You buy more units when markets are down and fewer units when markets are up, thereby reducing the average cost of purchase of units in the funds selected by you.

You have an option to choose STP for 12 months only. The option would be available to policies where premium is paid annually or single pay policies.

How STP Works

While applying for the policy, you choose the amount to be invested in a regular fashion in one or more of the five funds mentioned above, and decide the proportion of money you would like to invest in each fund. If you are opting for more than one fund, the minimum investment in any fund should be at least 1% of the Single/Annualized premium paid.

In case of STP, the Single/Annualized premium (net of allocation charges) will be first allocated to Liquid fund every policy year till completion of premium payment term, and then at the beginning of each policy month (monthiversary), a portion will be systematically switched to the funds chosen by the policyholder at inception. Every month 1/N of units will be transferred from Liquid fund to other funds as per the fund allocation proportion chosen by the policyholder; where N = number of months remaining under the STP scheme.

For e.g.: A policyholder chooses the STP option with premium allocation of 20% in Debt Fund and 80% in Growth Fund. Then for the first month 1/12 * 20% of units in Liquid fund will be switched to Debt Fund and 1/12 * 80% of units in Liquid Fund will be switched to Growth Fund. This transfer will happen after the deduction of all the charges for that monthiversary. For second month 1/11 * 20% of units in Liquid fund will be switched to Debt Fund and 1/11 * 80% of units in Liquid Fund will be switched to Growth Fund and so on each policy year.

Life Stage Portfolio Strategy

Considering the ever changing financial needs as per the different life milestones, we offer a life stage based investment strategy wherein the investments are distributed between Large Cap Equity Fund and Debt Fund with their proportions varying as per the different life stages. At inception the funds will be distributed between two funds, Large Cap Equity & Debt Fund. As and when the next milestone is achieved, the funds will be re-distributed according to the attained age (age bands) as given in following table.

Age last birthday last policy anniversary	Debt Fund	Large Cap Equity Fund
Up to 25	15%	85%
26 – 30	20%	80%
31 – 35	25%	75%
36 – 40	30%	70%
41 – 45	35%	65%
46 – 50	40%	60%
51 – 55	45%	55%
56 And Above	50%	50%

On a quarterly basis, the strategy shall be reviewed and rebalanced, if necessary, to achieve above proportions. The rebalancing will be done on the first day of each quarter of the financial year except for the last 12 months of the policy. If the first day is a non valuation date then the next working day's NAV will be applicable.

In the last 12 months, the remaining investments from Large Cap Equity Fund will be systematically transferred to the liquid fund in 12 installments.

Flexibility available in the plan

Top-Up

To boost your savings, you can pay additional Top-Up Premiums over & above the base premium as long as all due premium till date has been paid, subject to following conditions:

- Top-Up premiums are allowed at anytime during the policy term, except during last 5 years of Policy Term
- Each Top-Up premium will be invested in separate Top-Up account with a 5 year's lock-in period from the payment date, except in case of full surrender of the contract
- At any time during the Policy Term, the total Top-Up premiums paid shall not exceed the sum total of the regular premiums paid to date
- All Top-up premiums made during the Policy Term shall have insurance cover treating them as single premium
- The minimum Top-up premium is ₹5,000. Sum Assured would increase by Top-up Sum Assured after availing a Top-up facility.

Switching option

Within Defined Portfolio Strategy, you can switch your investments within the available funds, depending on your financial priorities and investment decision. There are no switching charges or restriction on number of switches during entire policy term. The minimum switch amount is ₹5000 unless 100% of the fund is switched.

Premium Redirection

Within Defined Portfolio Strategy, you have the flexibility to change the proportion of Premium that is invested in different funds by giving an advance notice to the Company of at least 15 days before exercising this option. All Regular Premium or Top-Ups received after this date will be invested as per the revised mandate till the Policyholder does not change the same. Premium however cannot be redirected to liquid fund. In case you select more than one fund, at least 1% of the allocated Premium should be invested in each fund. There are no Premium Redirection charges or restriction on number of redirection during the entire policy term. This feature would not be applicable for single premium payment policies.

Partial withdrawals

To manage any unexpected need for money or for any exigency, partial withdrawals can be made from your investment account only after completion of 5 Policy years (Lock-in Period).

For purpose of partial withdrawals, lock in period for Top-up premiums will be five years from date of payment.

For policies where life insured is a minor, Partial withdrawal is not allowed until the minor life insured attains majority i.e. on or after the attainment of age 18.

The policyholder can make unlimited number of partial withdrawals as long as the total amount of partial withdrawals in a year does not exceed 20% of the Fund Value in a policy Year. The minimum withdrawal amount is ₹10,000. The partial withdrawals are free of cost.

Partial withdrawals shall be allowed from the fund value built up on from the top-up premiums, if any, as long as such fund value supports the partial withdrawals and subsequently, the partial withdrawals may be allowed from the fund value built up from the base premium

The partial withdrawals shall not be allowed which would result in termination of a contract

The partial withdrawals with respect to the fund values from the base premiums shall only be counted for the purpose of adjusting the sum assured to be payable on death. Partial withdrawals made from the top-up premiums shall not be deducted for this purpose.

Fund Conservation Option at Maturity

Within Defined Portfolio Strategy the Company will give you an option to preserve your capital towards end of your Policy, when your investments are due to be paid back. The Company shall be notified by the Policyholder at least 30 days before the start of the last policy year when the right to exercise this option becomes available.

All your investments are systematically transferred from Debt Fund, Balance fund, Growth fund, Large Cap Equity fund and Multi Cap Opportunities fund to Liquid Fund in the last 12 months of your Policy; on monthly basis.

All Premiums received during this period will be re-directed to Liquid Fund.

Settlement option

Upon Maturity of the policy, you will have the option, to receive maturity benefit as a structured payout over a period of up to 5 years post maturity by availing settlement option.

- During the period the inherent risk in the underlying investment funds will be borne by the policyholder.
- The frequency of the periodic payments during settlement option can be annually, semi-annually, quarterly or monthly.
- The period of settlement shall not in any case be extended beyond a period of five years from the date of maturity.
- The payments will be made in installments, based on settlement period and frequency of payouts chosen, with the first installment payable on the date of maturity.
- You have an option to switch the funds during the Settlement Period.
- In the settlement period after maturity, the risk cover shall be maintained at 105% of the total premiums paid. Accordingly mortality charges will be deducted
- The charges levied on the fund during settlement period are the fund management charge, switching charge and mortality charge, if any and no other charges shall be levied.
- No partial withdrawals are allowed during the settlement period. However the policyholder can take complete withdrawal at any time during the settlement period and no charge will be levied for such withdrawal.
- The policy will terminate once the fund value falls below a minimum amount of ₹5,000 during settlement period or at the end of settlement period by paying fund value at that time.

Option to Increase/Decrease the Sum Assured

You can increase or decrease the sum assured within maximum and minimum limits after third policy anniversary provided you have paid all the premium/s due and would be subject to underwriting and other requirements of the Company. No increase in Sum Assured is available after 55 years of age. A written notice at least 15 days in advance is required from you before the policy anniversary from which the increase/decrease in sum assured is desired. The company also reserves the right to decline the increase in sum assured or impose extra mortality charges. The policyholder shall bear the medical cost on such increases.

On reduction of Sum Assured, the risk cover for additional benefit will also reduce.

Option to Increase/Decrease the Premium Payment Term

- Provided all due premiums have been paid, you can choose to increase the Premium Payment Term by notifying the Company.
- Provided at least five years' premiums have been paid, you can choose to decrease the Premium Payment Term by notifying the Company.
- Increase or decrease in Premium Payment Term must always be in multiples of one year.

This benefit is not applicable for the Single Pay option

Option to Increase/Decrease in Policy Term

- You can choose to increase or decrease your policy term by notifying the Company.
- Increase or decrease in terms is allowed subject to the Policy terms allowed under the given policy
- An increase in policy term is allowed, subject to underwriting. Your Sum Assured may increase subject to the minimum sum assured conditions.
- On decrease of policy term, your Sum Assured will not reduce unless it is requested by you.

Let's look at few examples to understand the product benefits better:

The table below shows maturity values and death benefit assuming annual gross investment return of 4% and 8% with 100% investment in Large Cap Equity Fund.

Scenario	Example 1	Example 2	Example 3
Age of Life Assured	30	30	30
Premium Payment Term/Policy Term	10 Pay / 20 Years	10 Pay / 20 Years	10 Pay / 20 Years
Annualised Premium	1,00,000	2,00,000	5,00,000
Sum Assured	10,00,000	20,00,000	50,00,000
Total Maturity Benefit @ 4%*	14,33,263	30,80,852	79,52,728
Total Maturity Benefit @ 8%*	26,20,263	55,88,716	1,43,67,458
Death Benefit at the end of 10th Year @ 4%*	10,85,511	22,65,767	57,59,168
Death Benefit at the end of 10th Year @ 8%*	13,52,753	28,21,977	71,70,460

Standard Male Life; Premium payment mode: Annual; Fund chosen: Large Cap Equity Fund; Mode: Offline

*Please note that the above assumed rates of return, 4% and 8%, are only scenarios at these rates after recovering all applicable charges. These are not guaranteed and they are not the upper or lower limit of the returns of the funds selected in your policy, the actual rates may vary depending upon various factors including fund performance.

Eligibility Conditions

Age at Entry##	Minimum: 90 Days Maximum: 65 Years
Maturity Age##	Minimum: 18 Years Maximum: 75 Years
Policy Term	For Limited/Regular Pay: Age (Last Birthday) — Policy Term: Minimum / Maximum 0 – 40: 5 Years / 30 Years 41 – 65: 5 Years / 25 Years For Single Pay: Minimum: 5 Years Maximum: 10 Years
Premium Payment Term	Single Pay, Limited Pay or Regular Pay For Limited/Regular Pay: Age (Last Birthday) — Premium Payment Term: Minimum / Maximum 0 – 40: 5 Years / 30 Years 41 – 65: 5 Years / 25 Years
Premium	Minimum Premium: Single Pay:₹1,20,000 Limited/Regular Pay: Frequency — Minimum Premium Annual — ₹36,000 Half-Yearly — ₹18,000 Quarterly — ₹9,000 Monthly — ₹3,000 Maximum Premium: Subject to underwriting **Top up Premium:** Minimum: ₹5,000 Maximum: Sum of total base Premiums paid till date of Top-Up payment
Minimum Sum Assured	**A multiple of Annualized Premium as defined below:** **Premium Paying Term** — **Age at entry < 45 Years** — **Age at entry >= 45 Years** Single Pay — 1.25 X Single Premium Limited/Regular Pay — Higher of 10 X Annual Premium or 0.5 X Policy Term X Annual Premium — Higher of 7 X Annual Premium or 0.25 X Policy Term X Annual Premium **Top-Up: 1.25 X Top-Up Premium**
Maximum Sum Assured	**A multiple of Annualized Premium as defined below:** Age at Entry — Single Pay — Limited/Regular Pay Up to 30 — 1.25 — 30 31 – 35 — 1.25 — 20 36 – 40 — 1.25 — 15 41 – 44 — 1.25 — 12.5 45 – 55 — 1.25 — 10 56 & above — 1.25 — 7 Top-Up: 1.25 X Top-Up Premium
Premium Payment Mode	Single, Annual, Half-Yearly, Quarterly and Monthly*

Age as on last birthday

*Monthly mode of Premium payment is available only through credit card, direct debit and ECS

Premium Bands

Following Premium Bands would be applicable:

Premium Band	Limited/Regular Pay		Single Pay	
	From (₹)	To (₹)	From (₹)	To (₹)
Band 1	36,000	1,19,999	NA	NA
Band 2	1,20,000	2,99,999	1,20,000	2,99,999
Band 3	3,00,000	And above	3,00,000	And above

List of charges applicable on the Policy

Premium Allocation charge

This will be deducted from the Premium amount at the time of Premium payment before allocating the same to the unit account.

Allocation Charge			
Policy Year/Premium Band	**Band 1**	**Band 2**	**Band 3**
1	5.0%	2.0%	2.0%
2 to 5	2.5%	2.0%	2.0%
6 and onwards	2.5%	0.0%	0.0%

Top-up premiums are subject to an allocation charge of 2.0%
For policies sold online, no premium allocation charges would be applicable.

Policy Administration Charge

Policy administration charges will be deducted at the beginning of each month by deduction of units from the unit account.
For policies purchased other than online channels

Policy Administration Charge (per month) as a % of annual/single premium			
Policy Year/Premium Band	**Band 1**	**Band 2**	**Band 3**
1 to 5	0.21%	0.10%	Nil
6 and onwards	0.25%	0.10%	Nil

For policies sold online, no policy administration charges would be applicable.

Mortality charge

Mortality charge will apply on the sum at risk. It will be deducted monthly by cancellation of units from the unit account.
Monthly mortality charges for Top-up Sum Assured cover would be calculated as Top-up Sum Assured less Top-up Fund Value x mortality charge rate for the given age/gender.
Annual charges per 1000 sum at risk for a healthy male are as follows:

Age at entry	25	30	35	40
Mortality Charge	0.9890	1.0700	1.3200	1.8810

Fund Management Charges (FMC)

Debt Fund	1.20% p.a.
Liquid Fund (in case of STP only)	1.20% p.a.
Balance Fund, Growth Fund, Large Cap Equity Fund, Multi Cap Opportunities Fund	1.35% p.a.
Discontinued Policy Fund (DPF)	0.50% p.a.

The FMC will be adjusted in the unit price of each fund and will be levied on a daily basis. FMC is reviewable subject to maximum of 1.35% p.a. for each of the fund and upon prior approval of the IRDAI

Discontinuance Charge

Policy Year in which Policy is discontinued	Regular/Limited Pay		Single Pay	
	AP up to ₹50,000	**AP above ₹50,000**	**Up to ₹3,00,000**	**Above ₹3,00,000**
1	Lower of 20% of (AP or FV) subject to a maximum of ₹3000	Lower of 6% of (AP or FV) subject to a maximum of ₹6000	Lower 2% of (SP or FV) subject to a maximum of ₹3000	Lower of 1% of (SP or FV) subject to a maximum of ₹6000
2	Lower of 15% of (AP or FV) subject to a maximum of ₹2000	Lower of 4% of (AP or FV) subject to a maximum of ₹5000	Lower 1.5% of (SP or FV) subject to a maximum of ₹2000	Lower of 0.7% of (SP or FV) subject to a maximum of ₹5000
3	Lower of 10% of (AP or FV) subject to a maximum of ₹1500	Lower of 3% of (AP or FV) subject to a maximum of ₹4000	Lower 1% of (SP or FV) subject to a maximum of ₹1500	Lower of 0.50% of (SP or FV) subject to a maximum of ₹4000
4	Lower of 5% of (AP or FV) subject to a maximum of ₹1000	Lower of 2% of (AP or FV) subject to a maximum of ₹2000	Lower 0.5% of (SP or FV) subject to a maximum of ₹1000	Lower of 0.35% of (SP or FV) subject to a maximum of ₹2000
5 and onwards	NIL	NIL	NIL	NIL

Where FV = Fund Value, SP = Single Premium And AP = Annualized Premium
No discontinuance charge will be applicable for Top-Up fund value.

Goods & Service tax:

The Company will deduct charges for goods and service tax applicable on unit-linked products at the rate as notified by the Government of India from time to time.

Premium allocation charges, Policy administration charges, mortality charges and surrender charges are guaranteed.

Tax Benefits

Tax benefits may be applicable as per prevailing tax laws. Tax laws are subject to change. Please consult your tax advisor for details.

Suicide Exclusion

In case of death due to suicide or attempted suicide, whether sane or insane, within 12 months from the date of commencement of the Policy or from the date of revival of the Policy, as applicable, the nominee(s) or beneficiary of the Policyholder shall be entitled to the fund value available as on the date of intimation of death and the charges other than FMC and Guarantee Charges, if any levied subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.

Free look cancellation

You will have a period of 15 days (30 days in case the policy is sold through distance marketing) from the date of receipt of the Policy document to review the terms and conditions of the Policy and where you disagree to any of these terms and conditions, you have an option to return the Policy stating the reasons for objection. On receipt of the letter along the Policy documents, the Company will refund the fund value as on date of cancellation plus unallocated part of Premium plus charges deducted from Policy by cancellation of units, subject to the deduction of proportionate risk Premium and any expenses incurred by the Company on insurance stamp duty and on medical examination.

Distance Marketing entails to the sale of the product through a mode other than personal interaction.

Premium Payment, Discontinuation and Revival

Premium is payable for the entire Premium Payment Term for all policies other than Single Premium Policies. In case you do not pay Premium by due date, you will have a grace period of 30 days in case of non monthly mode policies and 15 days of grace period in case of monthly mode policies from the due date to pay Premium, during which time the policy is considered to be in-force with-out any interruption as per the terms & conditions of the policy.

Provisions applicable to policies discontinued during first five Policy years (Lock in Period)

a. For other than Single Premium policies: Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium, the fund value, including Top-up fund value if any, after deducting the applicable discontinuance charges, shall be credited to the Discontinued Policy Fund (DPF) and the risk cover and rider cover, if any, shall cease.

b. Such discontinuance charge shall not exceed the charges stipulated in section "List of Charges applicable on the policy" of this document. All such discontinued policies shall be provided a revival period of three years from date of first unpaid premium. On such discontinuance, the company shall communicate the status of the policy, within three months of the first unpaid premium, to you and provide the option to revive the policy within the revival period of three years.

    i. In case you opt to revive but do not revive the policy during the revival period, the proceeds of the DPF fund shall be paid to you at the end of the revival period or lock-in period whichever is later. In respect of revival period ending after lock-in period, the policy will remain in DPF till the end of revival period. The Fund management charges of discontinued fund will be applicable during this period and no other charges will be applied.

    ii. In case you do not exercise the option as set out above, the policy shall continue without any risk cover and rider cover, if any, and the policy fund shall remain invested in the DPF. At the end of the lock-in period, the proceeds of the DPF shall be paid to you and the policy shall terminate.

    iii. However, you have an option to surrender the policy anytime and proceeds of the discontinued policy shall be payable at the end of lock-in period or date of surrender whichever is later.

c. For Single Premium Policies: You have an option to surrender any time during the lock in period. Upon receipt of request for surrender, the fund value, after deducting the applicable discontinuance charges shall be credited to the Discontinued Policy Fund (DPF).

    i. Such discontinuance charges shall not exceed the charges stipulated in section "List of Charges applicable on the policy" of this document.

    ii. The policy shall continue to be invested in the Discontinued Policy Fund (DPF) and the proceeds from the discontinuance fund shall be paid at the end of lock in period. Only fund management charge shall be deducted from this fund during this period. Further, no risk cover shall be available on such policy during the discontinuance period.

Provisions applicable to policies discontinued after first five Policy years

a. For other than Single Premium policies:

    i. Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium, the policy shall be converted into a reduced paid up policy with the paid-up sum assured i.e. original sum assured multiplied by the total number of premiums paid to the original number of premiums payable as per the terms and conditions of the policy. The policy shall continue to be in reduced paid up status, without any rider cover, if available. All charges as per terms and conditions of the policy shall be deducted during the revival period. However, the mortality charges shall be deducted based on the reduced paid up sum assured only.

    ii. On such discontinuance, the Company shall communicate the status of the policy, within three months of the first unpaid premium, to you and provide the following options:

        1. To revive the policy within the revival period of three years, or

        2. Complete withdrawal of the policy

   iii. In case you opt for (1) above but do not revive the policy during the revival period, the fund value shall be paid to you at the end of the revival period
   iv. In case you do not exercise any option as set out above, the policy shall continue to be in reduced paid up status. At the end of the revival period the proceeds of the policy fund shall be paid to you and the policy shall terminate
   v. However, you have an option to surrender the policy anytime and proceeds of the policy fund shall be payable
b. For Single Premium Policies: You have an option to surrender the policy anytime. Upon receipt of request for surrender, the fund value as on date of surrender shall be payable.

Revival of Discontinued Policy

You have an option to revive your discontinued policy within three years from the date of first unpaid premium subject to payment of all overdue premiums and our underwriting policy.

Revival of a Discontinued Policy during lock-in period:

a. You can revive the policy restoring the risk cover, along with the investments made in the segregated funds as chosen by you, out of the discontinued fund, less the applicable charges as mentioned below in section (b), in accordance with the terms and conditions of the policy
b. At the time of revival:
   i. All due and unpaid premiums which have not been paid shall be payable without charging any interest or fee
   ii. Policy administration charge and premium allocation charge as applicable during the discontinuance period shall be levied. Guarantee charges, if applicable during the discontinuance period, shall be deducted provided the guarantee continues to be applicable. No other charges shall be levied
   iii. The discontinuance charges deducted at the time of discontinuance of the policy shall be added back to the fund

Revival of a Discontinued Policy after lock-in period:

a. You can revive the policy restoring the original risk cover in accordance with the terms and conditions of the policy
b. At the time of revival:
   i. All due and unpaid premiums under base plan which have not been paid shall be payable without charging any interest or fee. The policyholder also has the option to revive the rider.
   ii. Premium allocation charge as applicable shall be levied. The guarantee charges shall be deducted, if guarantee continues to be applicable.
   iii. No other charges shall be levied.

The revival of the Policy shall not take effect until the Company has specifically approved your request for revival and the same has been communicated to you in writing. The revival of the Policy shall be subject to the underwriting requirements of the Company, as applicable from time to time.

At any time during the currency of the Policy, in case fund value is not sufficient to meet monthly charges, even if all Premium due have been paid, the Policy will terminate without any value.

Unit Price calculation

- The Company shall calculate the unit price (or NAV) of the funds as per IRDAI guidelines.
- The unit price (or NAV) of the fund is determined as market value of investments held in the fund plus the value of any current assets less the value of any current liabilities and provision , if any divided by the number of units existing in the fund at the valuation date (before any new units are created or redeemed).
- Provisions shall include expenses for brokerage and transaction cost, NPA, Fund Management Charges (FMC) and any other charges approved by the IRDAI.
- The unit price will be rounded to the nearest of ₹0.0001 and shall be published on the Company's website.

Unit allocation and de-allocation rules

- The first Premium will be allocated the NAV of the date of the commencement of the Policy.
- Premium received up to 3.00 pm along with a local cheque or a demand draft payable at par at the place where the Premium is received, the closing unit price of the day on which Premium/switch request is received shall apply. If such Premium and switch request is received after 3.00 pm, the closing unit price of the next business day shall apply.
- In respect of Premium received with outstation cheque/ demand draft at the place where the Premium is received, the closing NAV of the day on which cheques/demand draft is realised shall apply.
- In respect of a valid application received (for Switch, Surrender, Partial Surrender or Maturity claim) up to 3.00 pm, the same day's closing unit price shall apply. If such application is received after 3.00 pm, the closing unit price of next business day shall apply.
- All renewal Premiums received in advance will be allocated units at NAV prevailing on their respective due date.

Policy Loan

No Loan is available on the Policy under this plan.

Nominee(s) under Section 39 of Insurance Act, 1938

Nomination is effected as per Section 39 of Insurance Act, 1938 in this Policy. The nominee(s) is/are the sole person(s) to receive the benefits under the Policy. Where the nominee(s) is/are of less than 18 years of age, the benefits will become payable to the appointee(s) as long as the nominee(s) is/are minor(s).

Assignment under Section 38 of Insurance Act, 1938

Assignment is effected as per Section 38 of Insurance Act, 1938 in this Policy. A transfer or assignment of a Policy of life insurance, whether with or without consideration, may be made only by an endorsement upon the Policy itself or by a separate instrument, signed in either case by the transferor or by the assignor or his duly authorized agent and attested by at least one witness, specifically setting forth the fact of transfer or assignment

Section 41 of the Insurance Act 1938: Prohibition of rebate

In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
2. Any person making a default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Section 45 of the Insurance Act 1938, as amended from time to time

1. No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
2. A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominee(s)/beneficiary(s) or assignees of the insured the grounds and materials on which such decision is based.
3. Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.
4. A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominee(s)/beneficiary(s) or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominee(s)/ beneficiary(s) or assignees of the insured within a period of ninety days from the date of such repudiation.
5. Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof, that the age of the life insured was incorrectly stated in the proposal.

Non-disclosure Clause: (Section 45 of the Insurance Act, 1938 as amended from time to time)

Fraud and Misrepresentation would be dealt with in accordance with the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time.

Risks of investment in unit-linked Policy

- "Pramerica Life Wealth Maximiser" is a Unit Linked Non Participating Life Insurance plan. Unit linked insurance products are different from the traditional insurance products. Investments in such policies are subject to market risks.
- The Premiums paid in ULIP policies are subject to investment risks associated with capital markets and the Unit Price of the Units may go up or down based on performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- Pramerica Life Insurance is the name of the insurance Company and "Pramerica Life Wealth Maximiser" is only the name of the Policy and does not in any way indicate the quality of the Policy, its future prospects or returns.
- The fund shown in the schedule is the name of the fund and does not in any manner indicate the quality of the fund, its future prospects or returns.
- We do not guarantee the Fund Value or value of Unit Price. There can be no assurance that the objectives of the fund will be achieved and none is given by us.
- The past performance of the fund of the Company is not necessarily indicative of the future performance of the fund.
- The fund does not offer a guaranteed or assured return.
- All Premiums / benefits payable under the Policy are subject to applicable laws and taxes including GST & applicable cess, as they exist from time to time.
- Before purchasing the Policy, please know the associated risks and the applicable charges from our sales personnel, intermediary or Policy document.

This brochure gives the salient features for the product. Please refer to Policy document for further details of the terms and conditions.

About Pramerica Life Insurance Limited (PLIL)

Pramerica Life Insurance Limited is a joint venture between DHFL Investments Limited (DIL), a wholly-owned subsidiary of Dewan Housing Finance Corporation Ltd. (DHFL) and Prudential International Insurance Holdings, Ltd. (PIIH), a fully owned subsidiary of Prudential Financial, Inc. (PFI), a financial services leader headquartered in the U.S. The life insurance joint venture agreement between the two partners was signed in July 2013.

Pramerica Life Insurance Limited, which was earlier known as DHFL Pramerica Life Insurance Company Limited started operations in India on September 01, 2008 and has a pan India presence through multiple distribution channels which have been customized to address the specific insurance needs of diverse customer segments. The Company is committed to providing protection and quality financial advice to its customers.

For further information on the Company, please visit www.pramericalife.in

**TAKE THE DECISION TO PROTECT
YOUR FAMILY'S FUTURE TODAY.**

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