

# Prospectus

*This document is only a summary of the features of the Policy. Actual benefits available are as mentioned in the Policy and are subject to its terms, conditions and exclusions.*

## Baggage Insurance Policy

Travelling is a pleasure, but sometimes loss or destruction of accompanied personal baggage due to unforeseen circumstances may spoil the travelling experience. SBI General presents Baggage Insurance Policy to insure accompanied personal baggage during travel.



### **Scope of Cover:**

Baggage Insurance Policy provides coverage for loss of or damage to accompanied personal baggage during travel (including stoppage enroute) anywhere in India or worldwide as opted by the Proposer via any mode of transport.

Loss of or damage to accompanied personal baggage due to following perils is covered:

- A. Standard Fire and Special Perils
- B. Theft
- C. Any other accident during travel.

### ***SBI General Insurance Company Limited - Prospectus***

Corporate & Registered Office:  'Natraj', 301, Junction of Western Express Highway & Andheri - Kurla Road, Andheri (E), Mumbai - 400 069 / CIN: U66000MH2009PLC190546 /  Tel.: +91 22 42412000 /  [www.sbigeneral.in](http://www.sbigeneral.in) / Logo displayed belongs to State Bank of India and is used by SBI General Insurance Co. Ltd. under license / IRDAI Registration Number 144 / Product Name - Baggage Insurance Policy / UIN: IRDAN144RP0005V01201213 / IRDAI Reg No 144

## Dear Customer

We request you to kindly complete the Proposal form for this product and return it to us either direct or through your insurance adviser.

At SBIGIC we assure you a fair service when you step in as our customer in any of our offices.

If on any occasion our service falls below the standard you expect, you should contact your insurance adviser or alternatively the Branch Sales Head of the local branch.

If you feel that you require further assistance, then you can write to our office at



### SBI General Insurance Co Ltd

"Natraj" 301, Junction of Western Express Highway & Andheri Kurla - Road, Andheri (East) Mumbai - 400 069

**Insurance is the subject matter of solicitation**

**Main Exclusions:** The Company shall not pay claims arising out of –

1. Acts or omissions of servants or agents
2. Wear and tear, depreciation, deterioration
3. Moth, mildew, vermin
4. Any process of cleaning, repairing, restoring
5. War and Nuclear perils
6. Riots, Strike, Terrorist activity
7. Detention or confiscation by Customs or other authorities
8. Breakage of brittle articles
9. Theft from unattended vehicle
10. Loss of or damage caused by mechanical derangement or over winding of watches and clocks
11. Consequential losses.

### **Sum Insured:**

Current market values of each of the contents including the values of the packages themselves (suitcase, trunk, bag etc.) will be the Sum Insured for the Policy.

Valuable articles (jewellery, furs, cameras, field glasses and similar items), exceeding 5% of the total Sum Insured must be separately listed with individual value(s) and approved by the Company.

In case of loss, Insured will need to submit following documents for payment of claim –

- i. Destruction of baggage – Proof of destruction.
- ii. Physical loss due to theft – FIR copy.

Sum Insured under the Policy can only be obtained in multiples of Rs. 10,000/- up to maximum of Rs. 50,000/-.

### **Period of insurance:**

The Policy can be taken either for 1 year or 6 months policy period.

### **Who can take this Policy:**

Baggage Insurance Policy can be taken by any individual for himself and/or his family members. Frequent corporate travelers can also be covered. This Policy can also be sold over the counter to State Bank Group account holders.

### **Basis of indemnity:**

Current market value of insured items, subject to Sum Insured will be reimbursed by this Policy. However for valuable items, agreed value or value as per valuation certificates will be reimbursed.

### **Premium:**

The rate of premium shall depend upon risk factors, such as type of proposal (Self/Family/Corporate), Policy period opted.

**In the event of a claim**

Kindly approach SBIGIC through

- Toll Free Number
- Email notification
- SMS
- By letter /Fax
- Submitting manual claim form at any of SBIGIC's branch
- Via the Company website

**Minimum info required**

- Policy number
- Insured Name
- Date of loss
- Type of event

**Claim Documentation**

- Policy number
- Loss details such as
  - Type of Loss
  - Date of loss
  - Loss Location
- Contact details for communication
- Complete claim form duly filled in and signed, with supporting documents.

**Deductibles:**

1% of the Sum Insured subject to minimum of Rs. 500/-.

**Cancellation:**

The Company may at any time cancel the Policy by sending the Insured 15 days notice by registered letter, at the Insured's last known address and in such event The Company shall refund to the Insured a pro-rata' premium for unexpired period of Insurance.

This cancellation will only happen in case of any fraud, misrepresentation, or suppression of any material fact either at the time of taking the Policy or any time during the currency of the earlier policies by Insured. Insurer shall, however, remain liable for any claim which arose prior to the date of cancellation.

The Insured may also at any time cancel the Policy by giving a written notice to the Company and in such event the Company shall allow refund of premium at the Company's short period rates only, provided no claim has occurred up to the date of cancellation.

Policy run period	% of Annual Premium Refundable
Up to one month	75% of annual rate
Up to three months	50%of annual rate
Up to six months	25% of annual rate
Exceeding six months	Nil

**Insurance Act,1938, Section 41-Prohibition of Rebates**

1. No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy, accept any rebate except such rebate as may be allowed in accordance with the prospectuses or tables of the Insurer
2. Any person making default in complying with the provisions of this section shall be liable for a penalty, which may extend to Ten Lakh rupees.