

# Aviva Jana Suraksha



## Aviva Jana Suraksha – An Individual Non-Linked Non-Participating Pure Risk Life Insurance Plan

Life is full of uncertainties and you need to secure the future of your loved ones. If something unfortunate was to happen to you, who will take care of your children, where will the money for children's education/wedding come from, and if you have taken some loan, who will repay it?

Jana Suraksha is a life insurance plan that helps you protect your children's future. While there can be no compensation for the loss of life, Jana Suraksha ensures that their financial needs are met, should something unfortunate happen to you.

### It aims

- To provide financial protection to your dependents from the risk of your unfortunate death.

### What is Aviva Jana Suraksha?

- Aviva Jana Suraksha is a low cost life insurance plan which guarantees to pay a lump sum amount in case of your death during the term of the policy. You have the flexibility to choose from regular premium payments or single premium payment. In case of single premium payment, no further premium is payable.
- Aviva Jana Suraksha can be purchased for any life between 18 to 45 years of age. This policy can be bought for a term of either 5 years or 10 years and the maximum age of the life insured at expiry of the policy is 50 years or 55 years, respectively.
- Aviva Jana Suraksha can be purchased for any amount ranging from a minimum sum insured of ₹ 30,000 for Regular Premium and Rs. 25,000 for Single Premium to a maximum sum insured of ₹ 50,000, subject to Board Approved Underwriting Policy.
- The minimum and maximum Annualized/ Single premium depends upon the minimum and maximum sum insured.

### What are the benefits of this plan?

- In the unfortunate event of your death during the term of the policy, the sum insured is paid to your nominee. In case of an accidental death, an amount equal to two times the sum insured is paid to your nominee.
- You are not required to undergo any medical tests.
- Premiums paid by you are eligible for tax rebate under section 80C of the Income Tax Act, 1961. Tax Laws are subject to change from time to time as notified by the government.

## Illustration

This illustration is for a sum insured of ₹30,000.

Premium Frequency	Policy Term (Years)	Premium (₹) for Age Group		
		18 – 35	36 – 40	41 – 45
Annualized Premium	5	210	236	270
	10	210	236	270
Single Premium	5	780	900	1050
	10	1260	1560	1920

“Annualized Premium” shall be the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

“Single Premium” shall be the premium amount excluding the taxes, rider premiums and underwriting extra premiums, if any.

## Additional Information

### • Grace Period

“Grace Period” means the time granted by the insurer from the due date for the payment of premium, without any penalty or late fee, during which time the policy is considered to be in-force with the risk cover without any interruption, as per the terms & conditions of the policy. The grace period for payment of premium shall be 30 days for non monthly modes and 15 days for monthly mode.

- This is a pure term insurance product, hence no benefit is payable at maturity.
- You can pay the premiums in cash, cheque or demand draft.

## Revival

A lapsed policy can be revived during the Policy Term, but within a period of 5 years i.e. Revival Period, from the date of first unpaid premium by submitting the proof of continued insurability to the satisfaction of the Company as per the Board approved prevailing underwriting policy depending upon the sum to be revived and making the payment of all due unpaid premiums. The Company reserves the right to revive a lapsed policy as per Board approved underwriting guidelines.

## Exclusions

In case of death of Life Insured due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value, if any, available as on the date of death whichever is higher, provided the policy is in force.

## Freelook period

You have the right to review the policy terms and conditions and return your policy within a period of 15 days from the date of receipt of the policy document. If you return your policy, the premium you have paid will be refunded after adjusting for stamp duty.

## Acceptance

Aviva will not be liable for any claim until acceptance of risk and receipt of premium.

## Why invest with Aviva?

Aviva Life Insurance Company India Limited is a joint venture between Dabur Invest Corp and Aviva International Holdings Limited - a UK based insurance group, whose association with India goes back to 1834. By choosing Aviva Life Insurance, you benefit from the management experience of one of the world's oldest insurance Group, with a history dating back to 1696.

Founded in 1884, Dabur India Limited, the flagship company of Dabur Group is one of India's oldest and largest companies. It is one of the country's leading producers of traditional healthcare products.

**Assignment and nomination** is allowed as per the provisions under Section 38 and 39 of Insurance Act, 1938 as amended from time to time are allowed under this Policy.

## Section 41

In accordance with Section 41 of the Insurance Act, 1938, (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

(1) Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

## Section 45

Policy not to be called in question on ground of misstatement after three years as per Section 45 of the Insurance Act, 1938 as amended from time to time.

## Queries and Complaints

If you would like further information or have any queries or complaints, please contact us at the numbers given below.



*A Joint Venture between Dabur Invest Corp and Aviva International Holdings Limited*

**Aviva Life Insurance Company India Limited**

**Head Office:** Aviva Tower, Sector Road, Opposite Golf Course, DLF Phase-V, Sector 43, Gurgaon-122 003, Haryana, India.

Tel.: +91 0124 -2709000, Fax: +91 0124 -2571210 www.avivaindia.com E-mail: customerservices@avivaindia.com

**Registered Office:** 2nd Floor, Prakashdeep Building, 7, Tolstoy Marg, New Delhi-110 001, India

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