

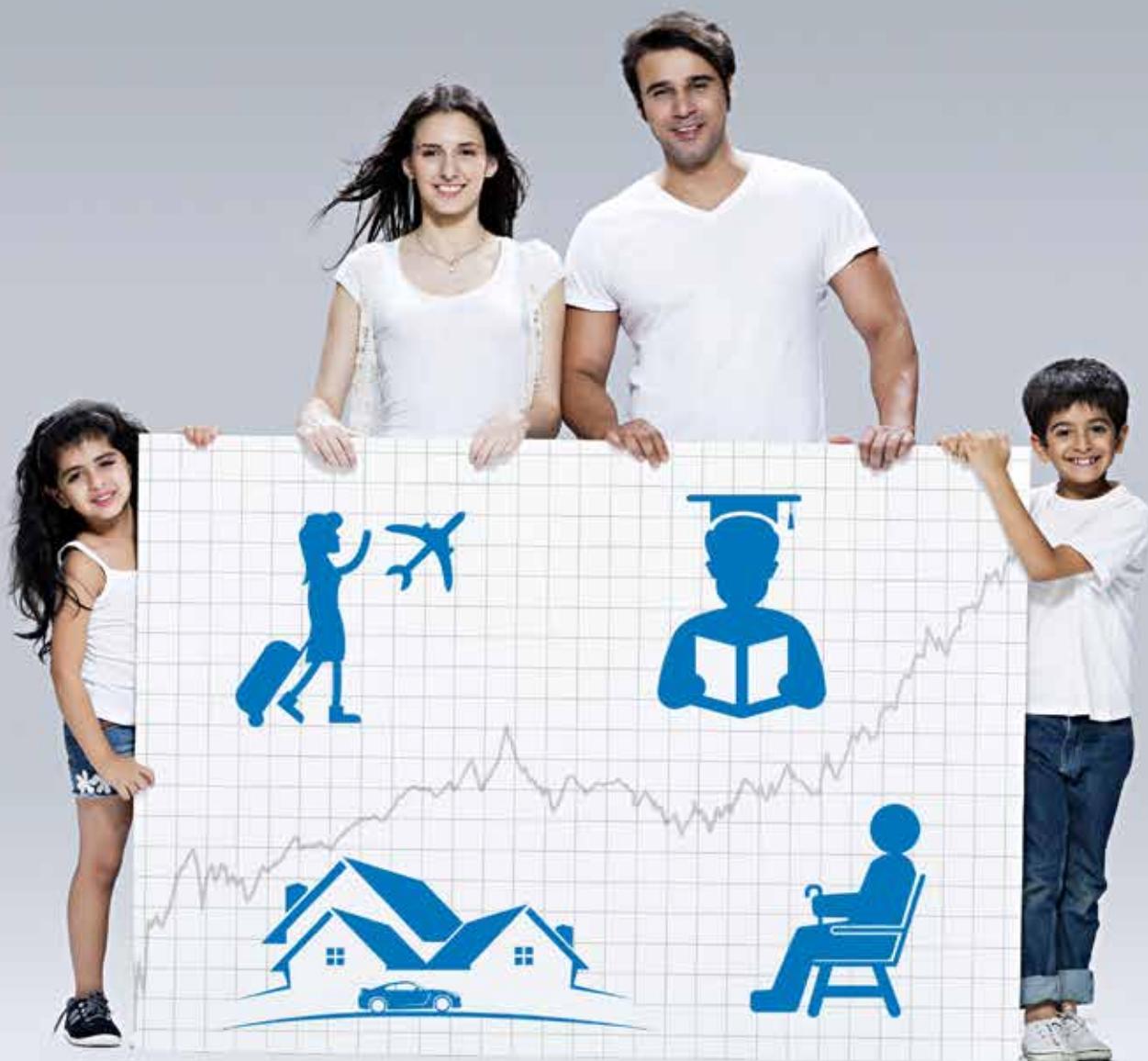
IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.



LIFE GOALS. DONE.

Bajaj Life Future Wealth Gain IV

A Unit-linked Non-Participating Individual Life Savings Insurance Plan



Bajaj Life Future Wealth Gain IV



The unit linked insurance products do not offer any liquidity during the first five years of the contract. The Policyholder will not be able to surrender or withdraw the monies invested in unit linked insurance products completely or partially till the end of the fifth year.

About Bajaj Life Insurance Limited

(Formerly known as Bajaj Allianz Life Insurance Company Limited)

Bajaj Life Insurance Limited one of India's leading private life insurers, is a subsidiary of Bajaj Finserv Limited. Built on the strong foundation of the Bajaj Group's legacy, it offers innovative life insurance solutions with a focus on enabling Life Goals for millions across the country.

Bajaj Life Future Wealth Gain IV is Unit Linked Insurance Plan (ULIP). Investment in ULIPs is subject to risks associated with the capital markets. The policyholder is solely responsible for his/her decisions while investing in ULIPs.

Bajaj Life Future Wealth Gain IV

"To realize your families long term financial goals, you need to carefully plan keeping in mind that it should not only provide the dual advantage of Protection and Growth, it should also allow the flexibility of saving in a range of options, give you the benefit of market upsides for staying invested even during periods of uncertainty and ultimately ensure that your family achieves all the financial goals you have planned for them.

Presenting Bajaj Life Future Wealth Gain IV, is a non-participating, life, individual, Unit-Linked regular/limited premium payment plan.

Bajaj Life Future Wealth Gain IV plan offers the dual benefit of protection and growth to fulfil the dreams of your loved ones.

Key Advantages

The key advantages are:

- Option to select high life insurance cover
- Choice of 2 investment portfolio strategies
- Loyalty Additions at each interval of 5 years from the 15th policy year onwards
- Option to take death & maturity benefit in installments (Settlement Option)
- Option to choose from multiple policy terms
- Option to reduce regular/limited premium

Plan Working

Step 1: Choose the premium you want to pay

Step 2: Choose the sum assured multiplier to decide your life cover¹

Step 3: Choose your policy term and premium payment term

Step 4: Choose the premium payment frequency

Step 5: Choose between the two portfolio strategies

Step 6: Choose the riders

Note:

¹Applicable as per the minimum/maximum sum assured criteria. Please refer to the Eligibility Parameters

Benefits Payable

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Maturity Benefit

Fund Value will be payable on the survival of the life assured to the maturity date, provided the policy is in force.

Death Benefit

If all due premiums are paid, then, in case of unfortunate death of the life assured during the policy term, the death benefit payable will be, higher of:

Higher of (Prevailing Sum assured² or Regular Premium Fund Value) Plus

Higher of (Top up Sum Assured or Top up Premium Fund Value)

The death benefit is subject to the Guaranteed Death Benefit of 105% of the total premiums paid, till the date of death. If the rider Waiver of Premium (WOP) has been taken under the policy and the WOP benefit has already been triggered under the policy, then, on termination of policy the present value of future WOP installments, discounted at 4% p.a., shall be payable. If settlement option is opted for at maturity, then during the subsistence of settlement period the death benefit shall be not less than the Guaranteed Death Benefit of 105% of the Total premiums paid including Top-Up premiums paid, if any, till the maturity date, under the policy.

The policy will terminate on the date of intimation of death of the life assured. All the above is paid as on date of receipt of intimation of death at the Insurance Company's office.

²*Sum Assured shall be reduced to the extent of the partial withdrawals (non-systematic and systematic) made from the regular premium fund value during the two (2) year period immediately preceding the death of the life assured. Any partial withdrawal made from the Top up Premium Fund shall not be deducted for this purpose.*

Loyalty Additions

Loyalty Additions will be added to the Regular Premium Fund Value, as a percentage of the average of the daily regular premium fund values during previous 3 years (including current year) at the end of every 5 policy year starting from the end of 15th policy year, provided all due regular premiums have been paid up to date.

The Loyalty Additions are as below:

Annualized Premium	Premium < 2.4 Lakh	2.4 Lakh <= Premium < 5 Lakh	Premium >= 5Lakh
Percentage	1%	1%	1%

- 1) Amount of Loyalty Additions will be allocated in funds in the same proportion of the Regular Premium Fund Value as at the date of addition. Unit Prices as on the date of Loyalty addition will be used for the unitisation.
- 2) There will not be any Loyalty Additions for Top-up premium paid.
- 3) Loyalty Additions will not be paid for a Discontinued / Paid-up policy

Return of Mortality Charges (ROMC)

At the end of the Policy term (i.e on the maturity date) or end of 15th policy year whichever is later, the total amount of Mortality charges deducted in respect of Life cover provided throughout the Policy term, will be added back as ROMC, to the Regular Premium Fund Value. ROMC is not applicable in case of a Surrendered, Discontinued or Paid-up Policy and will be payable provided all due Regular Premiums under the Policy have been paid up to date.

Note:

- 1) Amount of Mortality charge will be allocated to the Fund(s) in the same proportion of the Fund Value as on the maturity date. Unit Price as on the date of ROMC addition will be used for the unitisation.
- 2) ROMC will be excluding any extra Mortality charge & or Goods & Service Tax/any other applicable tax levied on the Mortality charge deducted, subject to changes in tax laws.

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Family Benefit

If any of your family member is an existing policyholder of Bajaj Life Insurance Limited, you will be entitled to a family benefit.

- The benefit will be added into the regular premium fund value as a percentage of the average of your previous three years daily regular premium fund value
- The percentage of family benefit will depend upon the policy term opted by you:

Policy Term	%age family benefit
<20 Years	0.5%
≥20 Years	1%

- There will not be any family benefit for Top-up premiums paid.
- The amount of Family Benefit will be allocated in the funds in the same proportion of the fund values as at the date of addition. Unit Prices as on the date of Family Benefit addition will be used for the unitization.
- No Family Benefit will be available on the discontinuance or paid-up of the policy
- Family members shall mean spouse, children, brothers, sisters, grandchildren, parents, parents-in-laws; and will be available to family members of existing customers including who have matured policies

Additional Rider Benefits

You have an option to enhance your protection by opting for riders available in the product.

1. Bajaj Life Linked Accident Protection Rider II	UIN: 116A057V01
2. Bajaj Life Care Plus Rider	UIN: 116A059V01
3. Bajaj Life Linked New Critical Illness Benefit Rider	UIN: 116A060V01

Please refer to respective rider sales literature or visit the Insurance Company's website or consult your 'Insurance Consultant' for more details and eligibility conditions

Surrender Value/Discontinuance

You have the option to surrender your policy at any time.

- i. On surrender during the lock-in period, the Regular Premium Fund Value less the discontinuance/surrender charge, Plus the Top Up premium fund value if any, as on the date of surrender, will be transferred to the Discontinued Life Policy fund (maintained by the Insurance Company), and the risk cover under the policy shall cease. You will not have the option to revive such a surrendered policy. The discontinuance/surrender charge will be applicable only to the Regular Premium Fund Value. The discontinuance value as at the end of the lock-in period will be paid to you as surrender benefit.
- ii. On surrender after the lock-in period, the surrender value available will be the Fund Value, as on the date of surrender and will be paid immediately.
- iii. If the rider Waiver of Premium (WOP) has been taken under the policy and the WOP benefit has already been triggered under the policy, then, the above-mentioned surrender value will be increased by the present value of future WOP installments, discounted at 4% p.a.
- iv. The policy shall thereafter terminate upon payment of the full surrender value by the company.

Sample Illustration

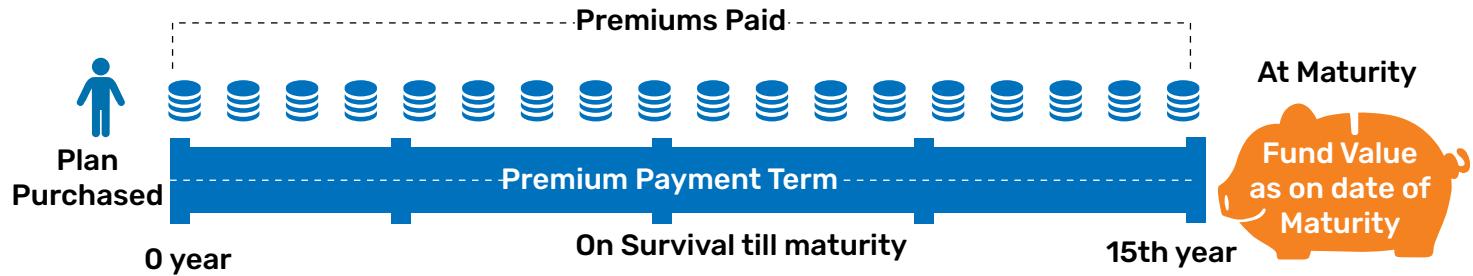
Anuj is 30 years old and has taken a Bajaj Life Future Wealth Gain IV policy for which he is paying a regular premium of Rs. 1,00,000 p.a. for a Policy Term of 15 years. He has chosen the Sum Assured as 10 times of his annual premium, i.e. Rs. 10,00,000. The total premium paid by Anuj will be 15,00,000. Let's see the benefits available under the product.

Bajaj Life Future Wealth Gain IV



Maturity Benefit:

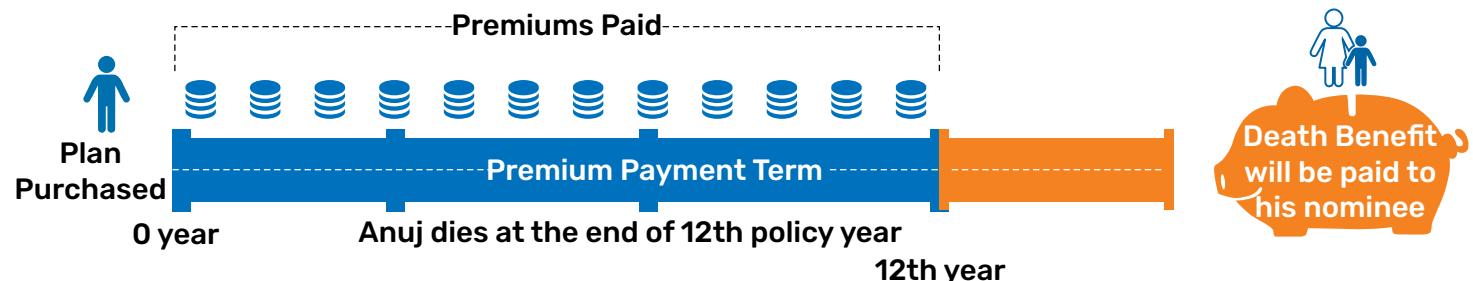
On the maturity date, Anuj's maturity benefit, based on the assumed investment returns, are as per the table given below:



At Assumed return*	Maturity Benefit (Fund Value)
of 8%	Rs. 24,75,036##
of 4%	Rs. 17,80,505##

Death Benefit:

In case of Anuj's unfortunate death in the 12th policy year, the death benefit, based on the assumed investment returns, are as per the table given below.



At Assumed return*	Death Benefit
of 8%	Rs. 17,46,500##
of 4%	Rs. 13,41,184##

The death benefit is subject to the guaranteed benefit, which is 105% of the total premiums paid, till the date of death.

The benefit amount indicated is a non-guaranteed illustrative figure and is subject to policy terms and conditions.

*This illustration is considering investment in "Pure Stock fund II"

##The returns indicated at 4% and 8% are illustrative and not guaranteed and do not indicate the upper or lower limits of returns under the policy.

Features

Investment Options and Funds

Bajaj Life Future Wealth Gain IV provides you with two unique portfolio strategies, which can be chosen at the inception of your policy or on any subsequent policy anniversary:

a) **Investor selectable Portfolio Strategy**

b) **Wheel of Life Portfolio Strategy**

a) **Investor selectable Portfolio Strategy:** If you want to allocate your premiums based on your personal choice and decision, you can opt for this strategy and choose from the below funds to suit your investment needs.

Bajaj Life Future Wealth Gain IV



i. Equity Growth Fund II Risk Profile – Very High (SFIN: ULIF05106/01/10EQTYGROW02116)

The investment objective of this fund is to provide capital appreciation through investment in selected equity stocks that have the potential for capital appreciation.

Portfolio Allocation:

Equity	Not less than 60%
Bank deposits	0% to 40%
Money market instruments Cash, Mutual funds ⁴	0% to 40%

ii. Accelerator Mid-Cap Fund II Risk Profile – Very High (SFIN: ULIF05206/01/10ACCMIDCA02116)

The investment objective of this fund is to achieve capital appreciation by investing in a diversified basket of mid cap stocks and large cap stocks.

Portfolio Allocation:

Equity	Not less than 60%, Out of the equity investment at least 50% will be in mid cap stocks
Bank deposits	0% to 40%
Money market instruments Cash, Mutual funds ⁴	0% to 40%

iii. Pure Stock Fund II Risk profile – Very High (SFIN: ULIF07709/01/17PURSTKFUN2116)

The investment objective of this fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Tobacco & Tobacco related.

Portfolio Allocation:

Equity	Not less than 75%
Money market instruments Cash, Fixed Deposits, Mutual funds ⁴	0% to 25%

iv. Pure Stock Fund Risk profile – Very High (SFIN: ULIF02721/07/06PURESTKFUN116)

The investment objective of this fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Banks and Financial Institutions.

Portfolio Allocation:

Equity	Not less than 60%
Bank deposits	0% to 40%
Money market instruments Cash, Mutual funds ⁴	0% to 40%

v. Asset Allocation Fund II Risk Profile – High (SFIN: ULIF07205/12/13ASSETALLO2116)

The investment objective of this fund will be to realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions. The fund will adjust its weights in equity, debt and cash depending on the relative attractiveness of each asset class.

Portfolio Allocation:

Equity	40% to 90%
Debt, Bank deposits & Fixed Income Securities	0% to 60%
Money market instruments	0% to 50%

vi. Bluechip Equity Fund Risk Profile – High (SFIN: ULIF06026/10/10BLUECHIPEQ116)

The investment objective of this fund is to provide capital appreciation through investment in equities forming part of NSE NIFTY.

Portfolio Allocation:

Equity	Not less than 60%
Bank deposits	0% to 40%
Money market instruments Cash, Mutual funds ⁴	0% to 40%

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vii. Bond Fund Risk Profile – Moderate (SFIN:ULIF02610/07/06BONDFUNDLI116)

The investment objective of this fund is to provide accumulation of income through investment in high quality fixed income securities.

Portfolio Allocation:

Debt and debt related securities incl. Fixed deposits	40 to 100%
Money market instruments, Cash, Mutual funds ⁴	0% to 60%

viii. Liquid Fund Risk Profile – Low (SFIN:ULIF02510/07/06LIQUIDFUND116)

The objective of this fund is to have a fund that aims to protect the invested capital through investments in liquid money market and short-term instruments..

Portfolio Allocation:

Bank deposits and Money Market Instruments	100%
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ix. Flexi Cap Fund Risk Profile – Very High (SFIN:ULIF07917/11/21FLXCAPFUND116)

To achieve capital appreciation by investing in a diversified basket of stocks across market capitalizations i.e. Large cap, mid cap and small cap.

Portfolio Allocation:

Equity & Equity related Instruments	65% - 100%
Money Cash, Bank deposits, Liquid Mutual funds and money market instruments	0% - 35%

x. Sustainable Equity Fund Risk Profile – Very High (SFIN:ULIF08017/11/21SUSEQUFUND116)

To focus on investing in select companies from the Investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards.

Portfolio Allocation:

Equity & Equity related Instruments	65% - 100%
Cash, Bank deposits, Liquid Mutual funds, money market instruments	0% - 35%

xi. Small Cap Fund Risk Profile- Very High (SFIN:ULIF08717/01/23SMALLCAPFU116)

To achieve capital appreciation by investing in a diversified basket of predominantly* small cap stocks.

Portfolio Allocation:

Equity & Equity related Instruments	65% - 100%
Bank deposits, money market instrument and mutual funds ⁴	0% - 35%

xii. Dynamic Asset Allocation Fund Risk Profile- High (SFIN:ULIF08617/01/23DYNASALLOC116)

The investment objective of this fund will be to realize a steady stream of current income and as well as generate capital appreciation with appropriate risk and return expectations of the asset classes. The investment strategy would involve a flexible asset allocation among fixed income and equity securities based on the outlook for each of these asset classes..

Portfolio Allocation:

Equity & Equity related instrument	10% - 90%
Debt and Debt related instrument	10% to 90%
Money Market Instrument	0% - 80%

xiii. Individual Short Term Debt Fund Risk Profile- Moderate (SFIN:ULIF08817/01/23INDSTRMDBT116)

To provide stable returns through investment in various fixed income securities.

Portfolio Allocation:

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Debt and Debt related instruments	40% to 100%
Money Market instruments	0% to 60%

xiv. Midcap Index Fund⁵ Risk Profile- Very High (SFIN:ULIF08919/10/23MIDCPINDFD116)

To provide capital appreciation through investment in equities forming part of Nifty Midcap 150 Index.

Portfolio Allocation:

Equity & Equity related Instruments	65% - 100%
Cash, Bank deposits, Liquid Mutual funds, money market instruments	0% - 35%

xv. SmallCap Quality Index Fund⁵ Risk Profile- Very High (SFIN:ULIF09103/01/24SMCPQYINDF116)

To provide capital appreciation through investment in equities forming part of Nifty SmallCap 250 Quality 50 Index.

Portfolio Allocation:

Equity & Equity related Instruments	65% - 100%
Cash, Bank deposits, Liquid Mutual funds, money market instruments	0% - 35%

xvi. Nifty Alpha 50 Index Fund⁵ Risk Profile: Very High (SFIN:ULIF09221/05/24NYAPA50IND116)

To provide capital appreciation through investment in equities forming part of Nifty Alpha 50 Index.

Portfolio Allocation:

Equity & Equity related Instruments	65% - 100%
Cash, Bank deposits, Liquid Mutual funds, money market instruments	0% - 35%

xvii. Nifty 200 Alpha 30 Index Fund⁵ Risk Profile: Very High (SFIN:ULIF09321/05/24N200AP30IN116)

To provide capital appreciation through investment in equities forming part of Nifty 200 Alpha 30 Index.

Portfolio Allocation:

Equity & Equity related Instruments	65% - 100%
Cash, Bank deposits, Liquid Mutual funds, money market instruments	0% - 35%

xviii. Nifty 200 Momentum 30 Index Fund⁵ Risk Profile: Very High (SFIN:ULIF09429/10/24N200M030IN116)

To provide capital appreciation through investment in equities forming part of Nifty 200 Momentum 30 Index.

Portfolio Allocation:

Equity & Equity related Instruments	65% - 100%
Cash, Bank deposits, Liquid Mutual funds, money market instruments	0% - 35%

xix. Nifty 500 Multicap Momentum Quality 50 Index Fund⁵ Risk Profile: Very High (SFIN:ULIF09527/12/24N500MM50IN116)

To provide capital appreciation through investment in equities forming part of Nifty 500 Multicap Momentum Quality 50 Index.

Portfolio Allocation:

Equity & Equity related Instruments	65% - 100%
Cash, Bank deposits, Liquid Mutual funds, money market instruments	0% - 35%

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xx. Focused 25 Fund Risk Profile: Very High (SFIN:ULIF09606/02/25FOCUSED25F116)

To achieve capital appreciation by investing in a concentrated basket of up to 25 stocks across market capitalizations, predominantly in large caps.

Portfolio Allocation:

Equity & Equity related Instruments	65% - 100%
Cash, Bank deposits, Liquid Mutual funds, money market instruments	0% - 35%

xxi. Nifty500 Multifactor50IndexFund⁵ RiskProfile:VeryHigh (SFIN:ULIF010302/06/25N500MF50IN116)

To provide capital appreciation through investment in equities forming part of Nifty 500 Multifactor MQVLv 50 Index.

Portfolio Allocation:

Equity & Equity related Instruments	65% - 100%
Cash, Bank deposits, Liquid Mutual funds, money market instruments	0% - 35%

xxii. BSE 500 Enhanced Value 50 Index Fund⁵ Risk Profile: Very High

(SFIN:ULIF010406/08/25B500EV50IN116)

To provide capital appreciation through investment in equities forming part of BSE 500 Enhanced Value 50 Index.

Portfolio Allocation:

Equity & Equity related Instruments	65% - 100%
Cash, Bank deposits, Liquid Mutual funds, money market instruments	0% - 35%

xxiii. BSE 500 Dividend Leaders 50 Index Fund² Risk Profile: Very High

(SFIN:ULIF010831/10/25B500DL50IN116)

To provide capital appreciation through investment in equities forming part of BSE 500 Dividend Leaders 50 Index.

Portfolio Allocation:

Equity & Equity related Instruments	65% - 100%
Cash, Bank deposits, Liquid Mutual funds, money market instruments	0% - 35%

xxiv. India Consumption Fund Risk Profile: Very High

(SFIN:ULIF010906/11/25INDCONSFD116)

To achieve capital appreciation by investing in a diversified basket of equity and equity related instruments of companies in consumption and allied sectors.

Portfolio Allocation:

Equity & Equity related Instruments	65% - 100%
Cash, Bank deposits, Liquid Mutual funds, money market instruments	0% - 35%

xxv. Pure Stock Innovation Fund Risk Profile: Very High

(SFIN:ULIF011006/11/25PURSTKINVF116)

To achieve capital appreciation by investing in a diversified portfolio of companies that are benefiting from and contributing to innovation across sectors, excluding companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Tobacco and Tobacco related Institutions.

Portfolio Allocation:

Equity & Equity related Instruments	65% - 100%
Cash, Bank deposits, Liquid Mutual funds, money market instruments	0% - 35%

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⁴The maximum investment in mutual funds shall be governed by the relevant IRDAI guidelines.

⁵Please note that the fund aims to replicate the performance of benchmark index, subject to tracking error.

- You can choose one or more investment funds within the Investor selectable Portfolio Strategy.
- You have the option to switch units from one fund to another, by giving written notice to the Insurance company.
- You can switch out of this Portfolio Strategy at any policy anniversary by giving a written notice to the Insurance Company 30 days in advance.
- After taking prior approval from IRDAI, the Company may carry out addition, closure, or merger of the Funds available under this Policy. "Liquid Fund" will be the default fund in case of closure or modification of any fund in future

b) Wheel of Life Portfolio Strategy:

- This provides you with a "Years to maturity" based portfolio management.
- You can opt for this Portfolio Strategy at the commencement of the policy or can switch to this Portfolio Strategy at any subsequent policy anniversary by giving a written notice to the Insurance Company 30 days in advance.
- If this Portfolio Strategy is opted, your regular premium and the top up premium, if any, would be allocated in the Funds mentioned (namely Bluechip Equity Fund, Equity Growth Fund II, Accelerator Mid-Cap Fund II, Bond Fund & Liquid Fund) in the proportion as mentioned in the table below, depending on the outstanding years to maturity.
- All allocation & de-allocations of units shall be based on the prevailing unit price.
- If you have switched to this Portfolio Strategy at any subsequent Policy Anniversary: The company will reallocate the regular premium fund value and Top Up premium fund value, if any, among various funds in the proportion mentioned in the table below depending on the outstanding years to maturity of the policy.
- The regular premium and top up premium, if any, paid in that particular policy year will also be allocated in the same proportion.
- This will ensure that a balance is maintained between your "years to maturity" and level of risk on your investments, to optimize the returns
- The proportion of allocation/reallocation of your Regular Premium / Fund Value into various funds based on your outstanding years to maturity will be as follows:

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Years to Maturity	Proportion in following three Funds (%)				Bond Fund (%)	Liquid Fund (%)
	Bluechip Equity Fund	Equity Growth Fund II	Accelerator Mid-Cap Fund II	Total		
20 & above	20	50	30	100	0	0
19	30	50	20	100	0	0
18	30	50	20	100	0	0
17	30	50	20	100	0	0
16	30	50	20	100	0	0
15	40	40	15	95	5	0
14	40	40	10	90	10	0
13	40	40	5	85	15	0
12	40	40	0	80	20	0
11	40	35	0	75	25	0
10	40	30	0	70	30	0
9	40	25	0	65	35	0
8	40	20	0	60	40	0
7	40	15	0	55	45	0
6	40	10	0	50	50	0
5	40	0	0	40	55	5
4	30	0	0	30	60	10
3	20	0	0	20	65	15
2	10	0	0	10	70	20
1	0	0	0	0	80	20

- You will not have the option to switch units or change the apportionment of premium to various funds, under this portfolio strategy.
- You can switch out of this portfolio strategy at any policy anniversary by giving a written notice to the Company 30 days in advance.
- In case of partial withdrawal, the withdrawal of units from each fund will be done in the same proportion as the value of the Units held in that Fund as on date of withdrawal. You will not have any choice to opt the fund from which the partial withdrawal of units is to be done.

Option to Switch Between Funds – (Only under the Investor Selectable Portfolio Strategy)

- You have the flexibility to switch units between your investment funds according to your risk appetite and investment decisions, by giving written notice to the Insurance Company
- You can make unlimited free switches
- The minimum switching amount is Rs. 5,000 or the value of units in the fund to be switched from, whichever is lower
- If the policyholder has chosen Wheel of Life Portfolio Strategy, then no switching between the funds is not allowed
- The Insurance Company shall effect the switch by redeeming units from the fund to be switched from and allocating new units in the fund being switched to at their respective unit price

Premium Apportionment – Only under the Investor Selectable Portfolio Strategy

- Under the Investor Selectable Portfolio Strategy, you can choose to invest fully in any one fund or allocate your regular premium and top up premium into the various funds in a proportion that suits your investment needs. The premium apportionment to any fund must be at least 5% of the premium
- You may, at any time, change the proportion of regular premium and top up premium to the funds you wish to pay
- Miscellaneous charge, as mentioned in the Table of Charges given below, will be applicable for change in premium apportionment

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- The Insurance Company will reserve the right to revise the minimum apportionment percentages upon giving written notice of not less than three months, subject to obtaining clearance from the IRDAI
- Under the Wheel of Life Portfolio Strategy, you will not have the option to choose the proportion. The apportionment of the allocated regular premium and top up premium will be as per the Wheel of Life Portfolio Strategy table

Option to Change Portfolio Strategy

- You may, at any policy anniversary, change from Investor Selectable Portfolio Strategy to Wheel of Life Portfolio Strategy and vice-versa by giving a 30 day prior written notice
- On switching out of the Wheel of Life Portfolio Strategy to the Investor Selectable Portfolio Strategy, the existing funds and the new premiums paid will be allocated in to the funds of your choice
- On switching out of the Investor Selectable Portfolio Strategy to the Wheel of Life Portfolio Strategy, the existing funds and the new premiums paid will be allocated as per the "Years to maturity" based on the Wheel of Life portfolio Strategy mentioned above under the header "Investments".
- Miscellaneous charge as mentioned in the Table of Charges will be applicable

Option to reduce the Regular/Limited Premium

- You will have the option to reduce the prevailing Regular Premium under the Policy after the first five (5) Policy Years.
- The reduction of the Regular Premium can be up to 50% of the Regular Premium payable at the inception of the Policy subject to minimum Annual premium as mentioned above
- Once reduced, the same cannot be increased, even to the Regular Premium at inception of the Policy.
- On receipt of the reduced premium the prevailing Sum Assured under the Policy will be correspondingly reduced such that the sum assured multiplier before reduction of premium is the same as after reduction of premium
- On reduction of the prevailing Sum Assured, if the Rider(s) Sum Assured is lower than the prevailing Sum Assured, then Rider(s) Sum Assured will be revised to the level of prevailing Sum Assured, subject to minimum rider Sum Assured allowed under respective rider.
- Miscellaneous Charge, as mentioned in the Table of Charges given below, will be applicable for this option

Option to change the premium payment term (PPT)

- You have an option to change the premium payment term
- The change in premium payment term will be applicable only after a period of 5 years
- The increase or decrease in PPT is subject to the premium payment term and policy term combination available under the plan. The option must be exercised before the expiry of the prevailing premium payment term.
- The option to change PPT can be exercised provided all due premiums have been paid till date
- The change will be subject to the prevailing Board Approved Underwriting Policy (BAUP).

Option to Change Premium Payment Frequency

You can opt to change your prevailing regular/limited premium payment frequency at any policy anniversary, to the other frequency (i.e., yearly, half yearly, quarterly or monthly) as long as the existing and requested frequencies can be aligned and subject to minimum premium under the plan on the date of receipt of such request.

The premium payment frequency factors are as given in the table:

Mode	Yearly	Half Yearly	Quarterly	Monthly
Premium Frequency Factor	1	1/2	1/4	1/12

Miscellaneous charge, as mentioned in the Table of Charges, will be applicable for this alteration. This shall be levied by cancellation of units at the unit price as on the due day.

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Option to Pay Top Up Premium

- You can make lump sum savings any time during the policy term except during the last five policy years, by paying Top up premiums, over and above the regular / limited premiums payable, provided all due premiums have been paid to date.
- Top up premiums would be treated as a single premium
- The minimum Top up premium is Rs. 5,000 subject always to the company's right to increase this minimum payable from time to time subject to approval from the IRDAI.
- The amount of Top up premium paid by you would determine your Top up Sum Assured on your life.
- Each Top up premium paid by you will have a lock-in period of 5 years, except in case of complete surrender of policy, and the lock-in would apply from the date of payment of each Top up premium
- The Insurance Company reserves the right to disallow a Top up premium based on the Board approved underwriting guidelines

Partial Withdrawal (Non-Systematic)

You have the option to make partial withdrawals, any time after the fifth policy year, subject to the following conditions:

- On partial withdrawals, eligible Top Up Units (if any) would be en-cashed first on First in First out (FIFO) basis before allowing partial withdrawals from the Regular Premium Fund Value. For the purpose of partial withdrawals, each payment of Top Up premium, if any shall have a lock-in period of five (5) years, from the date of payment of each Top Up premium.
- The regular premium fund value should not fall below two (2) times of the Annualized premium, after a partial withdrawal.
- The minimum amount of withdrawal at any one time is Rs. 5,000/-.
- The maximum amount of partial withdrawal at any one time is 50% of the Regular Premium Fund Value, as on the withdrawal request date.
- The Company shall affect the partial withdrawal by redeeming Units from the Fund/s at their respective Unit Price/ NAV.
- A partial withdrawal shall not be allowed if it will result in Foreclosure of the Policy.
- If You have chosen Wheel of Life Portfolio Strategy, the amount to be withdrawn will be withdrawn from each Fund in the same proportion as the value of the Units held in each Fund as on date of withdrawal of Units. You will not have any choice to opt the fund from which the partial withdrawal of units is to be made.
- In the Investor Selectable Portfolio Strategy, you will have the option to choose the Fund he wants to do partial withdrawals from.
- No Charges would be levied for partial withdrawal.
- In case of Minor life policy, partial withdrawal is allowed after attaining Age 18 years.
- The Company reserves the right at any time and from time to time to vary the conditions, by giving written notice of three months in advance, subject to prior approval from IRDAI.

Systematic Partial Withdrawal (SPW)

- You will have the option to choose SPW at inception or any time during the policy term, provided policy terms is 10 years or more.
- You can opt to receive SPW on any specified date of your choice
- You will have an option to take these systematic partial withdrawals in yearly, half yearly, quarterly or monthly frequencies.
- Partial withdrawal conditions with respect to age criteria or minimum and maximum withdrawal amount etc. will be applicable for SPW as well
- Systematic Partial withdrawals will also be allowed any-time after the end of 5 years, as per the partial withdrawal conditions

Settlement Option

Option to take Maturity Benefit in instalments –

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- a. You will have the option to receive your maturity benefit in installments (payable yearly, half yearly, quarterly or monthly) spread over a maximum period of five (5) years
- b. The Policy monies will continue being invested in the same Fund(s) and in the same proportion as on the Maturity date. However, you have the option to switch fund(s)
- c. The first instalment will be payable on the Maturity Date or the date of intimation of death, as applicable
- d. The amount paid out to you in each installment will be the outstanding fund value, as at that installment date divided by the number of outstanding installments
- e. Installment payment will be made by redeeming units from the Funds at the unit price applicable on the installment date
- f. Investment risk during the settlement period will be borne by You
- g. During this period, in case of death of the Life Assured, the death benefit, which will be the higher of 105% of premium paid or outstanding fund value, will be paid as a lumpsum to the nominee and the policy will be terminated
- h. Rider covers will not be available
- i. No partial withdrawals (Systematic and Non-Systematic) are allowed during the settlement period
- j. Only fund management charge and mortality charge shall be applicable during the settlement period
- k. Alternatively, you will have an option to withdraw the Fund Value completely, anytime during the settlement period. The Fund Value will be calculated as the total number of outstanding units in the policy multiplied by the unit price as on date of complete withdrawal

Option to take Death Benefit in instalments -

- a. In case of death of the Life Assured during the policy term, the nominee will have the option to receive the death benefit in installments (payable yearly, half yearly, quarterly or monthly) spread over a maximum period of five (5) years
- b. The Death Benefit will be unitized in the same Fund(s) and in the same proportion as on the date of intimation of death. However, the nominee has the option to switch fund(s)
- c. The first instalment of the Death Benefit will be payable on the date of intimation of death
- d. The amount paid out to the nominee in each installment will be the outstanding fund value, as at that installment date divided by the number of outstanding installments
- e. Installment payment will be made by redeeming units from the Fund(s) at the unit price applicable on the installment date
- f. Investment risk during the settlement period will be borne by the nominee
- g. No risk cover or Rider covers will be available
- h. No partial withdrawals (Systematic and Non-Systematic) are allowed during the settlement period
- i. Only fund management charge shall be applicable during the settlement period
- j. Alternatively, the nominee will have an option to withdraw the Fund Value completely, anytime during the settlement period. The Fund Value will be calculated as the total number of outstanding units in the policy multiplied by the unit price as on date of complete withdrawal

Tax Benefit

Premium paid, maturity benefit, death benefit and surrender benefit are eligible for tax benefits as per extant Income Tax Act, subject to the provision stated therein and as amended from time to time.

You are requested to consult your tax consultant and obtain independent advice for eligibility and before claiming any benefit under the policy.

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Product Terms and Conditions

Eligibility Table

Parameter	Details														
Minimum Age at Entry	0 years In the case of minor life, the risk cover will commence immediately on date of commencement of policy, and policy will vest on the life assured on the attainment of majority (i.e., age 18 years).														
Maximum Age at Entry	For Premium Payment Term 5 and Policy Term 10: • Annualized Premium < 5 Lakhs: 54 Years • Annualized Premium >= 5 Lakhs: 59 Years For All Other Premium Payment term and Policy term combinations: 60 Years														
Minimum Age at Maturity	18 years														
Maximum Age at Maturity	75 years														
Policy Term	Policy Term (in yrs)	10	15 to 25												
	Premium Payment Term (in yrs)	5, 7, 10	5, 7, 10,15												
Premium Payment Frequency	Yearly, Half Yearly, Quarterly & Monthly														
Premium	Minimum	Annual Premium	Rs. 50,000												
		Half Yearly Premium	Rs. 30,000												
		Quarterly Premium	Rs. 15,000												
		Monthly Premium	Rs. 5,000												
	Maximum	As per Board approved underwriting policy													
	Minimum Top up premium is Rs. 5,000														
Minimum Sum Assured	Age at entry less than 50 years: 7 times Annualized Premium Age at entry 50 years and above: 5 times Annualized Premium														
Maximum Sum Assured	<table border="1"> <thead> <tr> <th>Age</th> <th>Multiplier (Times Annualized Premium)</th> </tr> </thead> <tbody> <tr> <td>0 – 25 years</td> <td>40</td> </tr> <tr> <td>26 – 35 years</td> <td>30</td> </tr> <tr> <td>36 – 40 years</td> <td>20</td> </tr> <tr> <td>41 – 44 years</td> <td>15</td> </tr> <tr> <td>45 years & Above</td> <td>10</td> </tr> </tbody> </table>			Age	Multiplier (Times Annualized Premium)	0 – 25 years	40	26 – 35 years	30	36 – 40 years	20	41 – 44 years	15	45 years & Above	10
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0 – 25 years	40														
26 – 35 years	30														
36 – 40 years	20														
41 – 44 years	15														
45 years & Above	10														
Minimum/Maximum Top up Sum Assured	Minimum Top Up Sum Assured Age at entry less than 50 years: 1.25 times Top Up Premium Age at entry 50 years and above: 1.10 times Top Up Premium Maximum Top Up Sum Assured 1.25 times of Top up premium														

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Age calculated is age as at the last birthday

*Maximum Sum Assured will be subject to prevailing Board Approved Underwriting Policy(BAUP) of the company.
Maximum premium in a policy will be as per prevailing Board Approved Underwriting Policy (BAUP)*

Non-Payment of Premiums

a). On Discontinuance of regular premiums due during the first five (5) policy years, the policy will be converted immediately & automatically to a discontinued life policy (without any risk cover, Guaranteed Death Benefit, Loyalty Addition, Return of Mortality Charge) at the end of the grace period, and the regular premium fund value less the discontinuance/surrender charge along with top up premium fund value, if any, will be transferred to the discontinued life policy fund.

- i. A notice will be sent by the Insurance company to you within three (3) months from the date of first unpaid premium, informing you of the status of the policy and requesting to revive the policy or, communicate to the company agreeing to revive the policy within the revival period of three (3) years from the date of first unpaid premium, by paying all due regular premiums.
- ii. If you have opted to revive the policy but have not revived the policy within the revival period, then immediately & automatically, the discontinuance value shall be payable as the surrender value at the end of lock-in period of five (5) policy years or at the end of the revival period, whichever is later.
- iii. If no communication is received from you with respect to the revival of the policy, the discontinuance value shall be payable as the surrender value immediately & automatically at the end of lock-in period of five (5) policy years.
- iv. At any time you have the option to completely withdraw from the policy without any risk cover, Guaranteed Death Benefit, Loyalty Addition, Return of mortality charge and receive the discontinuance value (as surrender value) at the end of the lock-in period of five (5) policy years or the date of surrender, whichever is later.

b). On Discontinuance of regular premiums due after the lock-in period of five (5) policy years, the policy will be, immediately & automatically, converted to a paid-up policy at the end of the grace period, with risk cover under the base policy to the extent of the paid-up sum assured and Guaranteed Benefit and without any Loyalty Addition, Return of mortality charge. The paid-up sum assured will be the prevailing sum assured in the policy multiplied by the proportion of the number of Regular Premiums paid to the number of Regular Premiums payable in the policy. All charges as per the terms & conditions of the policy will be deducted.

- i. A notice will be sent by the Insurance company to you within three (3) months from the date of first unpaid premium, informing you of the status of the policy and requesting you to exercise one of the options mentioned below.
(1) Option A: Revive the policy or, communicate to the company agreeing to revive the policy within the revival period of three (3) years from the date of first unpaid premium, by paying all due regular premiums, OR
(2) Option B: Completely withdraw from the policy without any risk cover and receive the surrender value under the policy as on the date of receipt of such intimation.
- ii. If you have chosen the Option A above but have not revived the policy during the revival period, or the Insurance company does not receive any communication from you, the policy shall be treated as a paid-up policy, as mentioned in section b) above. At the end of the revival period, if the policy has not been revived, the surrender value under the policy as at the end of the revival period will be payable to you, immediately & automatically.
- iii. If you decide to surrender the policy as per Option 2 above, the surrender value under the policy as on the date of receipt of such intimation, will be payable to you.

c) Notwithstanding anything mentioned above, on the death of the life assured,

- i. If the policy is discontinued as per sub-section a) above, the discontinuance value as on the date of receipt of intimation at the Insurance Company's office, shall be payable as death benefit, and, then, the Policy will terminate.
- ii. If the policy is discontinued as per sub-section b) above, the higher of the [paid up sum assured or regular premium fund value] plus higher of the [top up sum assured or top up premium fund value], if any, subject to a minimum of the Guaranteed Death Benefit, all, as on the date of receipt of intimation, shall be payable as death benefit, and, then, the Policy will terminate.

Revival

A policy which has been discontinued due to non-payment of premiums can only be revived subject to following conditions:

- a. The Insurance Company receives the request for revival from you within 3 years from the date of first unpaid premium provided the policy is not terminated already
- b. You submit such information and documentation as may be requested by the Insurance Company at your own expense.

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- c). The policy may be revived on the original policy terms & conditions, revised terms & conditions or disallowed revival, based on Board approved underwriting guidelines.
- d). On revival of the discontinued policy,
 - The policy will be revived restoring the risk cover, rider cover, Guaranteed Death Benefit, Loyalty Addition and Return of mortality charges.
 - All the due but unpaid premiums will be collected from you without charging any interest or fee.
 - The Discontinuance Value of the policy together with the amount of discontinuance/ surrender charge (without any interest) as deducted by the Insurance Company on the date of discontinuance of the policy, shall be restored to the chosen fund split into the applicable Fund/s available as on the date of discontinuance, at their prevailing unit price
 - The Premium Allocation Charge and Policy Administration Charge, as applicable, during the discontinuance period shall be deducted as applicable from regular premiums paid or from the fund at the time of revival.
 - The Loyalty Additions due but not allotted during the period the Policy was in Discontinuance shall be added to the Regular Premium Fund Value.

Computation of Unit Price

The Unit Price of the fund shall be computed as the market value of the existing investment held in the fund plus value of current assets less value of current liabilities and provisions, if any, divided by the number of units existing on the valuation date. This calculation will be done before creation/redemption of units.

Force Ma'jure

- a. As per IRDAI (Insurance Product) Regulation 2024, Schedule I, Clause 2, Section A, Sub-Section v, the company will declare a 'Single' Unit Price or Net Asset Value (NAV) for each segregated fund on a day-to-day basis.
- b. The company specifies that, in the event of certain force majeure conditions, the declaration of Unit Price or NAV on a day-to-day basis may be deferred and could include other actions as a part of investment strategy (e.g. taking exposure of any Segregated Fund (SFIN###) up to 100% in Money Market Instruments [as defined under Regulations 1(8) of the IRDAI (Actuarial, Finance and Investment) Regulations, 2024]
- c. The Insurance Company shall value the Funds (SFIN) on each day for which the financial markets are open. However, the Insurance Company may value the SFIN less frequently in extreme circumstances external to the Insurance Company i.e. in force majeure events, where the value of the assets is too uncertain. In such circumstances, the Insurance Company may defer the valuation of assets for up to 30 days until the Insurance Company is certain that the valuation of SFIN can be resumed.
- d. The Insurance Company shall inform IRDAI of such deferment in the valuation of assets. During the continuance of the force majeure events, all request for servicing the Policy including Policy related payment shall be kept in abeyance.
- e. The Insurance Company shall continue to invest as per the fund mandates. However, the Insurance Company shall reserve its right to change the exposure of all or any part of the Fund to Money Market Instruments [as defined under Regulations 1(8) of the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024] in circumstances mentioned under points (a and b) above. The exposure to of the fund as per the fund mandates shall be reinstated within reasonable timelines once the force majeure situation ends.
- f. Some examples of such circumstances [in Sub-Section a) & Sub-Section b) above] are:
 - When one or more stock exchanges which provide a basis for valuation of the assets of the Fund are closed otherwise than for ordinary holidays.
 - When, as a result of political, economic, monetary or any circumstances out of the control of the Insurance Company, the disposal of the assets of the Fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the continuing Policyholders.
 - In the event of natural calamities, strikes, war, civil unrest, riots and bandhs.
 - In the event of any force majeure or disaster that affects the normal functioning of the Insurance Company.
- g. In such an event, an intimation of such force majeure event shall be uploaded on the Insurance Company's website for information.

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Charges under the Plan

Charges	Details																							
Premium Allocation Charge	<p>A certain percentage of each premium will be allocated to purchase units at the prevailing unit price and the balance shall be taken as Premium Allocation Charge.</p> <table border="1"> <thead> <tr> <th colspan="4">Annual Mode</th> </tr> <tr> <th>Annualized Premium / Policy Year</th><th>Year 1 to 5</th><th>Year 6 to 10</th><th>Year 11 Onwards</th></tr> </thead> <tbody> <tr> <td>Premium < 2.4 Lakh</td><td>6%</td><td>3%</td><td>Nil</td></tr> <tr> <td>2.4 Lakh < = Premium < 5 Lakh</td><td>3%</td><td>3%</td><td>Nil</td></tr> <tr> <td>Premium >= 5Lakh</td><td>1%</td><td>1%</td><td>Nil</td></tr> </tbody> </table>				Annual Mode				Annualized Premium / Policy Year	Year 1 to 5	Year 6 to 10	Year 11 Onwards	Premium < 2.4 Lakh	6%	3%	Nil	2.4 Lakh < = Premium < 5 Lakh	3%	3%	Nil	Premium >= 5Lakh	1%	1%	Nil
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<p>The above mentioned policy administration charge is a % of the Annualized premium The policy administration charge will be subject to maximum of Rs.500 in any month. The charge is deducted at each monthly anniversary by cancellation of units at prevailing unit price.</p>																								

Fund Management Charge	<table border="1"> <thead> <tr> <th data-bbox="362 354 981 444">Fund</th><th data-bbox="981 354 1521 444">Fund Management Charge per annum</th></tr> </thead> <tbody> <tr><td data-bbox="362 444 981 496">BSE 500 Dividend Leaders 50 Index Fund</td><td data-bbox="981 444 1521 496">1.35%</td></tr> <tr><td data-bbox="362 496 981 548">India Consumption Fund</td><td data-bbox="981 496 1521 548">1.35%</td></tr> <tr><td data-bbox="362 548 981 599">Pure Stock Innovation Fund</td><td data-bbox="981 548 1521 599">1.35%</td></tr> <tr><td data-bbox="362 599 981 651">BSE 500 Enhanced Value 50 Index Fund</td><td data-bbox="981 599 1521 651">1.35%</td></tr> <tr><td data-bbox="362 651 981 702">Equity Growth Fund II</td><td data-bbox="981 651 1521 702">1.35%</td></tr> <tr><td data-bbox="362 702 981 754">Accelerator Mid Cap Fund II</td><td data-bbox="981 702 1521 754">1.35%</td></tr> <tr><td data-bbox="362 754 981 806">Pure Stock Fund</td><td data-bbox="981 754 1521 806">1.35%</td></tr> <tr><td data-bbox="362 806 981 857">Pure Stock Fund II</td><td data-bbox="981 806 1521 857">1.30%</td></tr> <tr><td data-bbox="362 857 981 909">Asset Allocation Fund II</td><td data-bbox="981 857 1521 909">1.25%</td></tr> <tr><td data-bbox="362 909 981 961">Bluechip Equity Fund</td><td data-bbox="981 909 1521 961">1.25%</td></tr> <tr><td data-bbox="362 961 981 1012">Flexi Cap Fund</td><td data-bbox="981 961 1521 1012">1.35%</td></tr> <tr><td data-bbox="362 1012 981 1064">Sustainable Equity Fund</td><td data-bbox="981 1012 1521 1064">1.35%</td></tr> <tr><td data-bbox="362 1064 981 1116">Bond Fund</td><td data-bbox="981 1064 1521 1116">0.95%</td></tr> <tr><td data-bbox="362 1116 981 1167">Liquid Fund</td><td data-bbox="981 1116 1521 1167">0.95%</td></tr> <tr><td data-bbox="362 1167 981 1219">Small Cap Fund</td><td data-bbox="981 1167 1521 1219">1.35%</td></tr> <tr><td data-bbox="362 1219 981 1271">Dynamic Asset Allocation Fund</td><td data-bbox="981 1219 1521 1271">1.35%</td></tr> <tr><td data-bbox="362 1271 981 1322">Individual Short Term Debt Fund</td><td data-bbox="981 1271 1521 1322">0.95%</td></tr> <tr><td data-bbox="362 1322 981 1374">Midcap Index Fund</td><td data-bbox="981 1322 1521 1374">1.35%</td></tr> <tr><td data-bbox="362 1374 981 1426">Smallcap Quality Index Fund</td><td data-bbox="981 1374 1521 1426">1.35%</td></tr> <tr><td data-bbox="362 1426 981 1477">Nifty Alpha 50 Index Fund</td><td data-bbox="981 1426 1521 1477">1.35%</td></tr> <tr><td data-bbox="362 1477 981 1529">Nifty 200 Alpha 30 Index Fund</td><td data-bbox="981 1477 1521 1529">1.35%</td></tr> <tr><td data-bbox="362 1529 981 1581">Nifty 200 Momentum 30 Index Fund</td><td data-bbox="981 1529 1521 1581">1.35%</td></tr> <tr><td data-bbox="362 1581 981 1632">Discontinued Life Policy Fund</td><td data-bbox="981 1581 1521 1632">0.50%</td></tr> <tr><td data-bbox="362 1632 981 1731">Nifty 500 Multicap Momentum Quality 50 Index Fund</td><td data-bbox="981 1632 1521 1731">1.35%</td></tr> <tr><td data-bbox="362 1731 981 1783">Focused 25 Fund</td><td data-bbox="981 1731 1521 1783">1.35%</td></tr> <tr><td data-bbox="362 1783 981 1834">Nifty 500 Multifactor 50 Index Fund</td><td data-bbox="981 1783 1521 1834">1.35%</td></tr> </tbody> </table> <p data-bbox="620 1882 1267 1915"><i>This charge would be adjusted in the unit price</i></p>	Fund	Fund Management Charge per annum	BSE 500 Dividend Leaders 50 Index Fund	1.35%	India Consumption Fund	1.35%	Pure Stock Innovation Fund	1.35%	BSE 500 Enhanced Value 50 Index Fund	1.35%	Equity Growth Fund II	1.35%	Accelerator Mid Cap Fund II	1.35%	Pure Stock Fund	1.35%	Pure Stock Fund II	1.30%	Asset Allocation Fund II	1.25%	Bluechip Equity Fund	1.25%	Flexi Cap Fund	1.35%	Sustainable Equity Fund	1.35%	Bond Fund	0.95%	Liquid Fund	0.95%	Small Cap Fund	1.35%	Dynamic Asset Allocation Fund	1.35%	Individual Short Term Debt Fund	0.95%	Midcap Index Fund	1.35%	Smallcap Quality Index Fund	1.35%	Nifty Alpha 50 Index Fund	1.35%	Nifty 200 Alpha 30 Index Fund	1.35%	Nifty 200 Momentum 30 Index Fund	1.35%	Discontinued Life Policy Fund	0.50%	Nifty 500 Multicap Momentum Quality 50 Index Fund	1.35%	Focused 25 Fund	1.35%	Nifty 500 Multifactor 50 Index Fund	1.35%
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Miscellaneous Charge	<p data-bbox="600 1994 1287 2028">A miscellaneous charge of Rs. 100 per transaction</p> <p data-bbox="409 2028 1473 2061">This shall be levied by cancellation of units at the unit price as on the due day.</p>																																																						

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Discontinuance/ Surrender Charge	Where the Policy is Discontinued during the Policy year	Discontinuance/Surrender charge for the policies having annualized Premium up to ₹50000/-	Discontinuance/Surrender charge for the policies having Annualized Premium above ₹50000/-
	1	Lower of 20% * (AP or FV) subject to maximum of ₹3,000	Lower of 6% * (AP or FV) subject to maximum of ₹6,000
	2	Lower of 15% * (AP or FV) subject to maximum of ₹2,000	Lower of 4% * (AP or FV) subject to maximum of ₹5,000
	3	Lower of 10% * (AP or FV) subject to maximum of ₹1,500	Lower of 3% * (AP or FV) subject to maximum of ₹4,000
	4	Lower of 5% * (AP or FV) sub- ject to maximum of ₹1,000	Lower of 2% * (AP or FV) subject to maximum of ₹2,000
	5 & above	Nil	Nil

AP – Annualized Premium & FV – Regular Premium Fund Value
Discontinuance Charge for Fund Value is Nil.

Mortality Charge	Mortality Charge will be deducted at each monthly anniversary by cancellation of units at the prevailing unit price from the Regular Premium Fund Value. Premium for female life assured will be based on 3 years younger male.
Goods & Service Tax/ any other applicable tax levied, subject to changes in tax laws	As applicable on all charges mentioned above
Rider Charge(applicable for riders except Accident Protection Rider II, Care Plus Rider and New Critical Illness Benefit Rider)	Applicable rider charge will be deducted from the fund value on a monthly basis, if rider(s) are opted for. Please refer to respective rider sales literature(s) for more details

Revision of Charges

After taking due approval from the IRDAI, the Insurance Company reserves the right to revise the above mentioned charges, except the premium allocation charge, mortality charge and rider charge which are guaranteed throughout the policy term:

- Fund Management Charge up to a maximum of 1.35% per annum will be adjusted in the unit price of the funds and 0.50% per annum for the Discontinued Life Policy Fund
- Policy Administration Charge up to a maximum of Rs. 500 per month
- Miscellaneous charge up to a maximum of Rs. 500 per transaction
- Partial Withdrawal charge up to a maximum of Rs. 500/- per transaction
- Switching charge up to a maximum of Rs. 500/- per transaction
- Rider charge will be as per the Rider terms and condition
- The Insurance Company shall give a notice of 3 months for any change in charges. In case you do not agree with the modified charges you will be allowed to surrender the policy at the then prevailing unit value. Discontinuance/ Surrender charge will be applicable if you surrender during the lock-in period, otherwise, not.

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Termination

This policy (and the risk cover, in cases specifically mentioned) shall terminate on the earlier occurrence of either of the following events:

- On the foreclosure of the policy
- On the date of intimation of death of the life assured (unless the settlement option has been opted for)
- On payment of discontinuance or Surrender value
- On maturity date, unless settlement option has been opted
- On expiry of the period of settlement option, if opted
- On free look cancellation
- On date of receipt of intimation of suicide of Life assured
- On expiry of the period of settlement option, if settlement option has been opted
- On date of receipt of intimation of suicide of Life Assured

Grace Period

A grace period of 30 days for yearly, half-yearly & quarterly premium payment frequencies and 15 days is available for monthly premium payment frequency from the due date of Regular Premium payment, without any penalty or late fee during which time the Policy is considered to be in-force with the risk cover without any interruption as per the Policy terms and conditions.

Free Look Period

- You will be provided a free look period of 30 days beginning from the date of receipt of policy document, whether received electronically or otherwise, to review the terms and conditions of such policy, except for those policies with tenure of less than a year
- In case you disagree to any of the policy terms or conditions, or otherwise and has not made any claim, you will have the option to return the policy to the insurer for cancellation, stating the reasons for the same.
- Irrespective of the reasons mentioned, You will be entitled to a refund of the premium paid subject only to a deduction of a proportionate risk premium for the period of cover and the expenses, if any, incurred by the insurer on medical examination of the proposer and stamp duty charges.
- In addition to the deductions mentioned above, the company shall also be entitled to repurchase the units at the price of the units on the date of cancellation.
- The request for cancellation of the policy during free look period shall be processed and premium shall be refunded within 7 days of receipt of such request.

Foreclosure

If the fund value at any time is lower than the sum of the applicable charges, including mortality charge (as applicable), the policy will be foreclosed and any discontinuance value / surrender value shall be paid to the policyholder, as per the conditions in the surrender benefit section above.

If the Rider, Waiver of Premium (WOP), has been taken under the Policy and the WOP benefit has already been triggered, then, on termination of Policy, the present value of all future WOP installments, discounted at 4% p.a., shall be payable additionally.

Before foreclosure of the policy, You will be given the option to pay any premiums due under the policy or to pay top-up premium, as applicable.

Suicide Claim Provision

In case of death of the life assured due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, whichever is later, the nominee or beneficiary of the policyholder shall be entitled to fund value, as available on the date of intimation of death. Any charges other than FMC or guarantee charge recovered subsequent to the date of death shall be added to the fund value as at the date of intimation of death.

There is no other exclusion applicable with respect to death benefit other than suicide clause.

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Definitions

- a. **Fund Value:** means sum total of the Regular Premium Fund Value and the Top up Premium Fund Value, if any
- b. **Regular Premium Fund Value:** Regular Premium Fund Value is equal to the total units in respect of regular/ limited premiums paid under this policy multiplied by the respective unit price on the relevant valuation date
- c. **Top-up Premium Fund Value:** Top up Premium Fund Value is equal to the total Units in respect of Top-up premium under this policy multiplied by the respective unit price on the relevant valuation date.
- d. **Paid-up Sum Assured:** Paid-up Sum Assured means a proportion of the prevailing Sum Assured, where the proportion is the ratio of the total number of Regular Premiums paid to the total number of Regular Premiums payable under the Policy
- e. **Unit Price:** Market value of investment held by the fund plus value of current assets less value of current liabilities and provisions, if any, divided by number of units existing on Valuation Date. This calculation will be done before creation / redemption of units.
- f. **Discontinued Life Policy Fund:** means a segregated fund, constituted by the Fund Value of all the Discontinued Life Policies, and is maintained by the Company, if any, in accordance with the "IRDAI (Unit Linked Insurance Products) Regulations, 2024" and any subsequent modification made therein by the IRDAI.

Discontinued Life Policy Fund: **Risk Profile - Low** **SFIN: ULIF07026/03/13DISCONLIFE116**

On the date of discontinuance/surrender of the policy before the lock-in period of 5 policy years, the Fund Valueless the discontinuance/ surrender charge as on the date of discontinuance/ surrender of the policy shall be moved to the Discontinued Life Policy Fund. The portfolio allocation of the fund is as given below.

Portfolio Allocation:

Money market instruments	0% to 40%
Government securities	60% - 100%

g. Discontinuance Value:

1. The Discontinuance Value of the policy will be higher of:
 - a) The Fund Value less the discontinuance/surrender, as on date of discontinuance/surrender accumulated at the rate of return earned on the Discontinued Life Policy Fund net of fund management charge
 - b) The Fund Value less the discontinuance/surrender charge, as on date of discontinuance/surrender accumulated at the guaranteed rates of investment return net of fund management charge. The current guaranteed rate of investment return is 4% p.a.
2. The current cap on Fund Management Charge on the Discontinued Life Policy Fund is 0.50% per annum, as per the "IRDAI (Insurance Products) Regulations, 2024".
3. The FMC and the guaranteed rate of investment return as mentioned above, for the calculation of the discontinuance value may change from time to time as per the IRDAI guidelines.

h. Valuation Date: We aim to value the funds on each day the financial markets are open. However, we may value the funds less frequently in extreme circumstances, where the values of assets are too uncertain. In such circumstances, we may defer the valuation of assets for up to 30 days until we feel that certainty as to the value of assets is resumed. The deferment of valuation of assets will be with prior consultation with the IRDAI.

Grievance Redressal

Link for registering the grievance with the insurer's portal: Insurance company grievance portal - <https://shorturl.at/HkC2M>

In case the Policyholder have any query or compliant/grievance, you may contact the Grievance Officer of any nearest Customer Care Centre at Branch Office of the Company during the Company's office hours from Monday to Saturday (excluding public holidays), 9 am to 7 pm. Alternatively, you may communicate with the Company:

By post at: Customer Care Desk,

Bajaj Life Insurance Limited

Bajaj Insurance House, Airport Road, Yerawada, Pune - 411006

By Phone at: Customer Care Number: 020-6712 1212

By Email: customercare@bajajlife.com

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In case the Policyholder are not satisfied with the resolution provided to him by the above office, or have not received any response within fourteen (14) days, or he has any suggestion in respect of this Policy or on the functioning of the office, he may contact the following official for resolution:

Grievance Redressal Officer,

Bajaj Life Insurance Limited

Bajaj Insurance House, Airport Road Yerawada, Pune, District – Pune, Maharashtra -411006

Customer Care Number: 020-6712 1212

Email ID: gro@bajajlife.com

If the Policyholder is not satisfied with the response or does not receive a response from the Company within fourteen (14) days, he may approach the IRDAI Grievance Call Centre (IGCC) on the following contact details:

By Phone: TOLL FREE NO: 155255, 1800-4254-732

By Email: complaints@irdai.gov.in

By post at: Policyholder's Protection & Grievance Redressal Department – Grievance Redressal Cell Insurance Regulatory and Development Authority of India

Sy. No. 115/1, Financial District, Nanakramguda, Gachibowli, Hyderabad – 500 032

The Policyholder can also register his complaint in the Bima Bharosa Shikayat Nivaran Kendra; <https://bimabharosa.irdai.gov.in>

In case the complaint is not resolved within 30 days or you are not satisfied with the decision/resolution of the Company, you may approach the Insurance Ombudsman. Contact details of Ombudsman: Find your nearest Ombudsman office at <https://www.cioins.co.in/ombudsman>

Statutory Information

Assignment: Section 38 of the Insurance Act, 1938

Assignment should be in accordance with provisions of section 38 of the Insurance Act 1938 as amended from time to time.

Nomination: Section 39 of the Insurance Act, 1938

Nomination should be in accordance with provisions of section 39 of the Insurance Act 1938 as amended from time to time.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938, as Amended from time to time

"No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be liable for a penalty that may extend up to ten lakh rupees."

Fraud & Misstatement : Section 45 of the Insurance Act, 1938

Fraud and Misstatement would be dealt with in accordance with provisions of Section 45 of the Insurance Act 1938 as amended from time to time.

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Applicability of Goods & Service Tax

GST will be applicable basis prevailing Tax Laws which are subject to amendments from time to time.

The product is also available for sale through online mode.

Risks of Investment in the Units of the Plan

The proposer/life assured should be aware that the investment in the units is subject to the following, amongst other risks and should fully understand the same before entering into any unit linked insurance contract with the Insurance Company.

- Unit Linked life insurance products are different from the traditional insurance products and are subject to the risk factors.
- The Premium paid in unit linked life insurance policies are subject to investment risks associated with capital markets and the NAV of the units may go up or down based on the performance of the fund and factors influencing the capital market and you will be responsible for your decisions.
- Bajaj Life Insurance Limited is only the name of the insurance Company and Bajaj Life Future Wealth Gain IV is only the name of the plan and does not in any way indicate the quality of the Policy, its future prospects or returns.
- Equity Growth Fund II, Accelerator Midcap Fund II, Pure Stock Fund, Pure Stock Fund II, Asset Allocation Fund, Bluechip Equity Fund, Flexi Cap Fund, Sustainable Equity Fund, Small Cap Fund, Dynamic Asset Allocation Fund, Individual Short Term Debt Fund, Midcap Index Fund, SmallCap Quality Index Fund, Liquid Fund, Bond Fund, Nifty Alpha 50 Index Fund, Nifty 200 Alpha 30 Index Fund, Nifty 200 Momentum 30 Index Fund, Nifty 500 Multicap Momentum Quality 50 Index Fund, Focused 25 Fund, Nifty 500 Multifactor 50 Index Fund, BSE 500 Enhanced Value 50 Index Fund, BSE 500 Dividend Leaders 50 Index Fund, India Consumption Fund and Pure Stock Innovation Fund are the name of the funds offered currently with Bajaj Life Future Wealth Gain IV and in any manner does not indicate the quality of the fund and its future prospects or returns.
- Equity Growth Fund II, Accelerator Midcap Fund II, Pure Stock Fund, Pure Stock Fund II, Asset Allocation Fund, Bluechip Equity Fund, Flexi Cap Fund, Sustainable Equity Fund, Small Cap Fund, Dynamic Asset Allocation Fund, Individual Short Term Debt Fund, Midcap Index Fund, SmallCap Quality Index Fund, Liquid Fund, Bond Fund, Nifty Alpha 50 Index Fund, Nifty 200 Alpha 30 Index Fund, Nifty 200 Momentum 30 Index Fund, Nifty 500 Multicap Momentum Quality 50 Index Fund, Focused 25 Fund, Nifty 500 Multifactor 50 Index Fund, BSE 500 Enhanced Value 50 Index Fund, BSE 500 Dividend Leaders 50 Index Fund, India Consumption Fund and Pure Stock Innovation Fund do not offer a guaranteed or assured return.
- The investment in the units are subject to market and other risks.
- The past performance of the funds of the Insurance Company is not necessarily an indication of the future performance of any of these funds.
- All benefits payable under the Policy are subject to the tax laws and other financial enactments, as they exist from time to time.
- Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document issued by the insurance company.

Bajaj Life Future Wealth Gain IV



Contact Details

Bajaj Life Insurance Limited, Bajaj Insurance House, Airport Road, Yerawada, Pune - 411 006.

IRDAI Reg No.: 116 | CIN: U66010PN2001PLC015959

For any queries please contact:

Sales: 022-6124 1800

Service: 020-6712 1212

Mail us: customercare@bajajlife.com | Visit us at: www.bajajlifeinsurance.com | UIN: 116L202V01

For More Information: Kindly consult our "Insurance Consultant" or call us today on the Customer Care Numbers mentioned above. This brochure should be read in conjunction with the Benefit Illustration and Policy Exclusions. Please ask for the same along with the quotation.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

All Charges applicable shall be levied. This brochure should be read in conjunction with the Benefit Illustration. The policy document is the conclusive evident of contract and provides in details all the conditions and exclusions related to Bajaj Life Future Wealth Gain IV. Please ask for the same along with the quotation.

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