



## PNB MetLife Complete Care Plus

Non-linked, Non-Participating, One-Year Renewable Group Term Assurance Plan

**Protect your company's  
most valuable asset.**

Call us Toll Free: 1800 425 6969  
Visit us: [www.pnbmetlife.com](http://www.pnbmetlife.com)  
Write to us: [indiaservice@pnbmetlife.co.in](mailto:indiaservice@pnbmetlife.co.in)



**PNB MetLife India Insurance Company Limited**, Registered office address: Unit No. 701, 702 & 703, 7th Floor, West Wing, Raheja Towers, 26/27 M G Road, Bangalore -560001, Karnataka. IRDAI Registration number 117. CI No: U66010KA2001PLC028883. PNB MetLife Complete Care Plus (117N093V04) is a non-linked, non-participating, one-year renewable group term assurance plan. Benefit option, chosen at inception, cannot be altered during the term. Please read this Sales brochure carefully before concluding any sale. This product brochure is only indicative of terms, conditions, warranties and exceptions contained in the insurance policy. The detailed Terms and Conditions are contained in the Policy Document. Tax benefits are as per the Income Tax Act, 1961, & are subject to amendments made thereto from time to time. Please consult your tax consultant for more details. Goods and Services Tax (GST) shall be levied as per prevailing tax laws which are subject to change from time to time. The marks "PNB" and "MetLife" are registered trademarks of Punjab National Bank and Metropolitan Life Insurance Company, respectively. PNB MetLife India Insurance Company Limited is a licensed user of these marks. Call us Toll-free at 1-800-425-6969. Phone: 080-66006969, Website: [www.pnbmetlife.com](http://www.pnbmetlife.com), Email: [indiaservice@pnbmetlife.co.in](mailto:indiaservice@pnbmetlife.co.in) or Write to us: 1st Floor, Techniplex -1, Techniplex Complex, Off Veer Savarkar Flyover, Goregaon (West), Mumbai - 400062, Maharashtra. Phone: +91-22-41790000, Fax: +91-22-41790203. AD-F/2020-21/391

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## WHY PNB METLIFE COMPLETE CARE PLUS?

In the modern business environment it has become increasingly tough to attract and retain talent. In this scenario, offering financial security to your employees and their families can prove to be a big motivational factor. To aid you in your endeavour, PNB MetLife presents PNB MetLife Complete Care Plus.

PNB MetLife Complete Care Plus is a product customised for your requirement to provide financial security to your employees and their families. It is a yearly group term insurance, which pays a Sum Assured to the dependants of your employees in the event of unfortunate eventuality. It gives your employee/s the peace of mind that comes from knowing that his family is protected. To you as an employer, it provides a means of motivation and a value-added service as an employer - thus making you an employer of choice.

## WHAT ARE SALIENT FEATURES OF PNB METLIFE COMPLETE CARE PLUS?

PNB MetLife Complete Care is a one-year renewable group term assurance plan. The coverage amount per member is payable on death of the member. The following features are applicable:

- It is a non-participating product
- Availability of Free cover limit based on the risk characteristic of the group
- No medical underwriting up to Free Cover Limit
- Premium rate per member is based on risk characteristics and age distribution of the group
- Premium rates are reviewable every year
- Availability of Accelerated Benefit Option
- Availability of MetLife Group ADB Plus (UIN: 117B019V01) , MetLife Group ATPD Plus (UIN: 117B016V01), MetLife Group APPD Plus (UIN: 117B017V01) & MetLife Group Serious Illness Riders (UIN: 117B018V01)
- Risk cover in lieu of EDLI Scheme as per the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952.

## CONDITIONS APPLICABLE FOR THE COVER

**PNB MetLife Complete Care Plus comes with a simplified underwriting process:**

- A free cover limit would be determined based on the risk class and the group size
- Up to this limit all employees\* who are accepted without evidence of insurability
- Beyond this limit the employees are subject to individual underwriting

\*For cases other than takeover or renewal cases, any employee who is not actively at work on the effective date of coverage shall not be covered. The coverage of all such employees will commence from the day they resume their work subject to Company's Board approved underwriting guideline.

### Accelerated Benefit Option (ABO)

Where any Employee is diagnosed with terminal illness<sup>#</sup>, 100% of the Sum Assured would be

paid out immediately and the inclusion of such Member at the next Annual Renewal Date will be decided based on Board approved underwriting policy.

<sup>#</sup>Terminal Illness is defined as "advanced or rapidly progressing incurable illness in the opinion of an attending consultant and our Chief Medical Officer; the life expectancy is no greater than 6 months.

## BENEFITS

### Death Benefit

On death (or upon terminal illness; applicable in case of Employer – Employee group only) during the policy term, the Company shall pay 100% of the Sum Assured.

### Maturity Benefit

There is no maturity benefit under this product

### Surrender Benefit

Being a pure protection product, there are no surrender benefits under this product.

## PREMIUM PAYING MODES

Yearly, Half-yearly, Quarterly and Monthly

## PREMIUM PAYING FACTORS

Following factors are applied to the quoted premium when paying premiums other than yearly

Mode of Premium	Multiplicative Factor
Half-yearly	0.5096
Quarterly	0.2573
Monthly	0.0863

## PAYMENT OF PREMIUM

You shall pay the Premium in full by the Premium Due Date and in any event before the expiry of the grace period (a period of 15 days if the Premium is payable monthly and a period of 30 days if the Premium is payable in quarterly and half-yearly mode). If the Premium is not received in full at the expiry of the grace period the Group Policy shall lapse and insurance cover under this Group Policy for all Insured Members shall forthwith terminate. Upon the Insured Member's death during the grace period, the benefits under this Group Policy shall be payable in full. For any new Insured Member covered by this Group Policy, a proportionate Premium shall be charged from the day he becomes an Insured Member, up to the next Annual Renewal Date or the next Premium Due Date whichever occurs first. Insurance cover for such Insured Members shall not commence unless such proportionate Premium is paid to Us.

## LIMIT

Minimum Age at Entry	18 Years age last birthday
Maximum Age at Entry	80 Years age last birthday
Maximum Maturity Age	81 Years age last birthday
Minimum Sum Assured (Per member)	₹5, 000
Maximum Sum Assured (Per member)	₹100 crore per life
Minimum Premium	₹2,915 per life
Maximum Premium	₹ 8,18,86,000 per life ₹1,000 Crore per Scheme
Minimum Group / Scheme size	10
Maximum Group/ Scheme size	9,00,00,000

## EXCLUSION

In the event the Insured Member commits suicide, within one year from the effective date of insurance cover or the date of the Scheme whichever is later, the insurance cover shall be void and the Company shall refund 80% of the premium(s) received without interest.

Suicide clause will be applicable only on Member joining the group scheme for the first time.

Suicide claim provisions will not be applicable for:

- A. If the group enrolled for this Scheme is shifting from another Insurer
- B. Where the group enrolled for this Scheme for the first time has compulsory participation for all Employees

## OTHER PROVISIONS

### Nomination:

Nomination under the Group Policy is governed by the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time.

### Grace period:

Grace period of 30 (thirty) days for half-yearly and quarterly and 15 (fifteen) days for monthly premium modes is provided. Beyond the grace period risk cover will cease.

### Revival Provisions are as follows

The policies can be revived within 60 days of the date of lapse or the next Annual Renewal Date, whichever is earlier. A lapsed Scheme will be revived based on Company's Board approved underwriting policy.

### Non-forfeiture

There is no surrender value upon termination / surrender of the Scheme. However, for

- Members exiting the Scheme, 100% of the unexpired premium shall be refunded.

- In case the Scheme is terminated by the Group Policyholder, 100% of the unexpired premium shall be refunded to the Group Policyholder.

Unexpired premium as on the date of termination / exit is defined as the total premiums received multiplied by {Balance number of days to the next renewal date divided by 365}

**Note:** However, in case of surrender of a Scheme, the Individual Member will have the option to continue the risk cover on individual basis till the risk cover is terminated in which case the unexpired premium, if any, will not be refunded.

### Free Look Provision:

You have a period of 15 days from the date of receipt of the Policy document to review the terms and conditions of this Policy. If you disagree with the terms and conditions, you have the option to return the Policy for cancellation stating the reasons for the objections. We will refund the premium paid subject to only a deduction of stamp duty charges and expenses towards medical examination, if any. All rights of the Group Policyholder under this Scheme shall immediately stand extinguished at the cancellation of the Scheme.

In case the premium is borne by the member of the group policyholder, this feature shall be made available at Member level.

### Waiting Period:

Waiting period of 30 days shall apply for all groups where the membership is voluntary in nature. The Company will not be liable to make benefit payment under the policy if the death occurs during the waiting period. Waiting period applies at individual member level from the member's date of joining. It is applied only once upon inception of cover and is not re-imposed again upon continuous renewal of cover.

## ABOUT PNB METLIFE

PNB MetLife India Insurance Company Limited (PNB MetLife) is one of the leading life insurance companies in India. PNB MetLife has as its shareholders MetLife International Holdings LLC (MIHL), Punjab National Bank Limited (PNB), Jammu & Kashmir Bank Limited (JKB), M. Pallonji and Company Private Limited and other private investors, MIHL and PNB being the majority shareholders. PNB MetLife has been present in India since 2001.

PNB MetLife brings together the financial strength of a leading global life insurance provider, MetLife, Inc., and the credibility and reliability of PNB, one of India's oldest and leading nationalised banks. The vast distribution reach of PNB together with the global insurance expertise and product range of MetLife makes PNB MetLife a strong and trusted insurance provider.

PNB MetLife is present in over 107 locations across the country and serves over 100 million customers in more than 8,700 locations through its strong bank partnerships with PNB, JKB and KBL.

PNB MetLife provides a wide range of protection and retirement products through its Agency sales of over 7,000 financial advisors and multiple bank partners, and provides access to Employee Benefit plans for over 800+ corporate clients in India. The company continues to be consistently profitable and has declared profits for last five Financial Years.

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**Extract of Section 41 of the Insurance Act, 1938, as amended from time to time state**

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer
- (2) Any Person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

**Fraud and Misrepresentation**

Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.



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**You Guarantee  
Your customers' dream.  
We guarantee them peace of mind.**

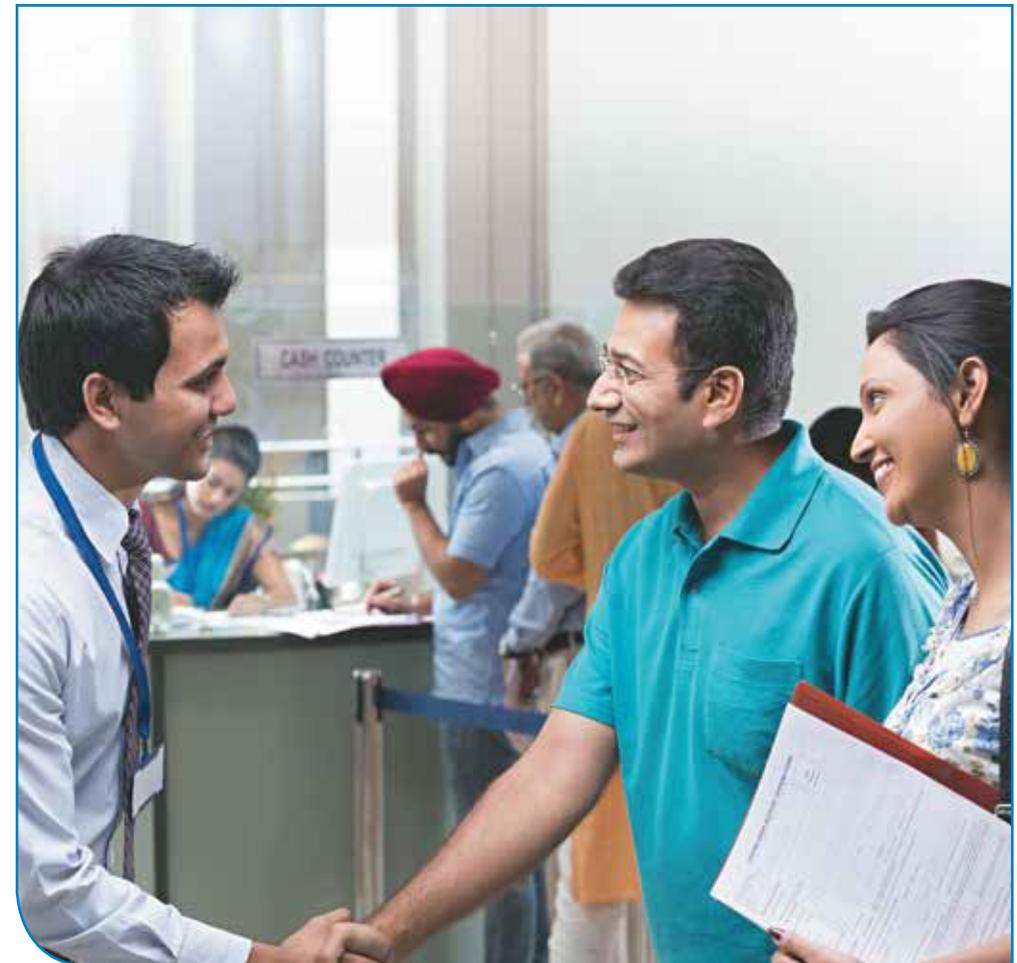
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## WHY PNB METLIFE COMPLETE CARE PLUS?

In the modern business environment it has become increasingly tough to attract and retain the customers. In this scenario, offering financial security to your customers/members and their families can prove to be an additional advantage. To aid you in your endeavour, PNB MetLife presents PNB MetLife Complete Care Plus.

PNB MetLife Complete Care Plus is a product customised for your requirement to provide financial security to the group members/customers. It is a yearly renewable group term insurance, which pays a Sum Assured to the dependants of your group members in the event of unfortunate eventuality. It gives your Bank/affinity group member the peace of mind that comes from knowing that his family is protected.

## WHAT ARE SALIENT FEATURES OF PNB METLIFE COMPLETE CARE PLUS?

PNB MetLife Complete Care Plus is a one-year renewable group term assurance plan. The coverage amount per member is payable on death of the member. The following features are applicable:

- It is a non-participating product
- Risk cover based on **Declaration of Good Health**
- Medical underwriting only for higher risk cover
- Premium rate per member is based on risk characteristics and age distribution of the group
- Availability of MetLife Group ADB Plus (UIN: 117B019V01) , MetLife Group ATPD Plus (UIN:117B016V01), MetLife Group APPD Plus (UIN: 117B017V01)

## BENEFITS

### Death Benefit

On the occurrence of the death of an Insured Member when the Group Policy is in force the Sum Assured would be payable as death benefit by Us. If the Insured Member's death occurs during the Waiting Period and while the policy is in force, the Sum Assured shall not be payable unless the Insured Member's death is due to an Accident.

### Maturity Benefit

There is no maturity benefit under this product.

### Surrender Benefit

Being a pure protection product, there are no surrender benefits under this product.

## CONDITIONS APPLICABLE FOR THE COVER

**PNB MetLife Complete Care Plus comes with a simplified underwriting process:**

- A risk cover limit would be determined based on the risk class and the group size
- Up to this limit all members are accepted with simple Declaration of Good Health
- Beyond this limit the members are subject to individual underwriting

## PREMIUM PAYING MODES

Yearly, Half-yearly, Quarterly and Monthly

## PREMIUM PAYING FACTORS

Following factors are applied to the quoted premium when paying premiums other than yearly

Mode of Premium	Multiplicative Factor
Half-yearly	0.5096
Quarterly	0.2573
Monthly	0.0863

## PAYMENT OF PREMIUM

You shall pay the Premium in full by the Premium Due Date and in any event before the expiry of the grace period (a period of 15 days if the Premium is payable monthly and a period of 30 days if the Premium is payable in quarterly and half-yearly mode). If the Premium is not received in full at the expiry of the grace period the Group Policy shall lapse and insurance cover under this Group Policy for all Insured Members shall forthwith terminate. Upon the Insured Member's death during the grace period, the benefits under this Group Policy shall be payable in full. For any new Insured Member covered by this Group Policy, a proportionate Premium shall be charged from the day he becomes an Insured Member, up to the next Annual Renewal Date or the next Premium Due Date whichever occurs first. Insurance cover for such Insured Members shall not commence unless such proportionate Premium is paid to us.

We shall be responsible to an Eligible Member or their Nominees, as applicable, for the Sum Assured in case of Your failure to remit the premiums received/collected from any such Eligible Member provided the Eligible Member or his/her Nominee is able to prove to Us that he/she had paid the necessary premium to You and had secured a proper receipt leading him/her to believe that the Eligible Member was covered under the Group Policy. In any such event, You shall be solely and absolutely liable to re-pay the amount paid by Us to any such Eligible Member or his/her Nominee with interest at the rate specified by Us within 15 days of Us raising a demand with You in this regard.



## LIMIT

Minimum Age at Entry	18 Years age last birthday
Maximum Age at Entry	65 Years age last birthday
Maximum Maturity Age	66 Years age last birthday
Minimum Sum Assured (Per member)	₹5,000
Maximum Sum Assured (Per member)	₹100 Crore per life
Minimum Premium	₹2,915 per life
Maximum Premium	₹8,18,86,000 per life ₹1,000 Crore per Scheme
Minimum Group / Scheme size	50
Maximum Group/ Scheme size	9,00,00,000

## EXCLUSION

In the event the Insured Member commits suicide, at that time, within one year from the effective date of insurance cover or the date of the Scheme whichever is later, the insurance cover shall be void and the Company shall refund 80% of the premium(s) received without interest.

Suicide clause will be applicable only on Member joining the group scheme for the first time.

## OTHER PROVISIONS

### Nomination:

Nomination under the Group Policy is governed by the provisions of Section 39 of the Insurance Act, 1938, as amended from time to time.

### Grace period:

Grace period of 30 (thirty) days for half-yearly and quarterly and 15 (fifteen) days for monthly premium modes is provided. Beyond the grace period risk cover will cease.

### Revival Provisions are as follows:

The Scheme can be revived within 60 days of the date of lapse or before the next Annual Renewal Date, whichever is earlier. A lapsed Scheme will be revived based on Company's Board approved underwriting policy.

### Non-forfeiture

There is no surrender value upon termination / surrender of the Scheme. However, for

- Members exiting the Scheme by way of separation with the Group Policyholder, 100% of the unexpired premium shall be refunded.
- In case the Scheme is terminated by the Group Policyholder, 100% of the unexpired premium shall be refunded.

Unexpired premium as on the date of termination / exit is defined as the total premiums received multiplied by {Balance number of days to the next renewal date divided by 365}

**Note:** However, in case of surrender of a Scheme, the Individual Member will have the option to continue the risk cover on individual basis till the risk cover is terminated in which case the unexpired premium, if any, will not be refunded.

### Free Look Provision:

Group Policyholders have a period of 15 days from the date of inception of the Scheme to review the terms and conditions of this Scheme. If the Group Policyholders have any objections to any of the terms and conditions, then he has the option to return the Policy document for cancellation stating the reasons for the objections and we shall be entitled to a refund of the premium paid subject to only a deduction of stamp duty charges and expenses towards medical examination, if any. All rights of the Group Policyholder under this Scheme shall immediately stand extinguished at the cancellation of the Scheme.

In case the premium is borne by the member of the Group Policyholder, this feature shall be made available at Member level.

### Waiting Period:

Waiting period of 30 days shall apply for all groups where the membership is voluntary in nature. The Company will not be liable to make benefit payment under the policy if the death occurs during the waiting period. Waiting period applies at individual member level from the member's date of joining. It is applied only once upon inception of cover and is not re-imposed again upon continuous renewal of cover.

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### Extract of Section 41 of the Insurance Act, 1938, as amended from time to time state

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer
- (2) Any Person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

### Fraud and misrepresentation

Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.