

PROSPECTUS - BROADFORM LIABILITY

The Prospectus is intended to facilitate an easier understanding of the policy terms, conditions and exclusions. It only gives a summary of the major benefits and risks associated with this insurance product. The details furnished are only a summary of product features and do not describe the entire terms, conditions and exclusions of the Policy. The policy attached with this statement represents the legal contract between the Insured and SBI General Insurance Co. Ltd and should be seen for complete details.

If you need any clarification on coverage please call your nearest SBI General Insurance office.

COMPREHENSIVE COVERAGE:

Broadform Liability covers you and your business for legal liability to pay compensation for personal injury, property damage and advertising liability as a result of bodily injury and property damage claims caused by changing exposures leading to unexpected and complex claims with intimidating implications in terms of expense, time and repute.

POLICY FEATURES

- Covers a broad category of people and entities as Insureds under the Policy
- Covers legal liability to pay compensation for personal injury, property damage and advertising liability
- Broad definitions of personal injury, insured's products, products liability and advertising liability.
- Covers property damage including any loss of use of property.
- Covers liability for property damage to any property temporarily in the Insured's physical or legal control.

EXCLUSIONS:

Please note that this Policy excludes, amongst other things, loss, damage, destruction, death, injury, illness, liability, cost or expense caused by:

- Advertising Injury
- Aircraft, Hovercraft
- Asbestos
- Contractual Liability
- Criminal, Fraudulent, Malicious, Wilful or Dishonest Acts
- Electronic Data
- Employers Liability
- Faulty Workmanship
- Fines, Penalties, Punitive, Exemplary or Aggravated Damages
- Insured Property
- Libel and Slander
- Liquidated Damages
- Loss of Use
- Pollution
- Products Defects
- Products Guarantee
- Products Recall
- Professional Liability
- Property in the Physical or Legal Control
- Radioactive Contamination
- Terrorism
- Vehicles
- War

EXTENSIONS AVAILABLE:

Certain extensions can be opted for by payment of additional premium.

PUBLIC LIABILITY

- Pollution Full Cover
- Care Custody and Control
- Driving Risk
- Punitive and Exemplary

PRODUCT LIABILITY

- Product Errors & Omissions
- Product Recall expenses
- Pollution Full Cover
- Punitive and Exemplary

MINIMUM PREMIUM: The minimum premium under all circumstances would be Rs 5000/- per policy excluding service tax.

IN THE EVENT OF A CLAIM:

Please do not:

1. admit liability if an incident occurs which is likely to result in someone claiming against you.
2. make any admission of guilt or promise or offer of payment in connection with any such claim, unless we first agree in writing. This applies to you or any other person making a claim under this Policy.

Please do:

1. Inform incident to us as soon as possible
2. Please supply us with all information we require to settle the claim.
3. Take all reasonable precautions to prevent further loss or damage.
4. Co-operate with us fully in any action we take if we have a right to recover any money payable under this Policy from any other person.

Insurance is the subject matter of solicitation.