

Prospectus

This document is only a summary of the features of the Policy. Actual benefits available are as subject to its terms, conditions and exclusions.

PUBLIC LIABILITY INSURANCE ACT POLICY

The Bhopal Gas tragedy raised questions about social responsibility of corporates in India and the Central Government and of the need to provide for speedy relief to the unfortunate victims of disasters /tragedies due to handling of hazardous substances. To this end, the "Public Liability Insurance Act, 1991" was enacted. It casts an obligation on every owner before they commence to handle any hazardous substance, to obtain a Public liability insurance Act Policy.



This cover is available to you if your activities involve

- Manufacturing, processing, treatment;
- Packaging;
- Storage;
- Transportation by vehicle;
- Use, collection, destruction, conversion, offering for sale;
- Transfer or the like of

any substance or preparation which is defined as hazardous substance under the Environment (Protection) Act, 1986 (29 of 1986), and exceeding such quantity as may be specified, by notification, by the Central Government.

"Insurance Act, 1938, Section 41- Prohibition of Rebates

No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy, accept any rebate except such rebate as may be allowed in accordance with the prospectuses or tables of the Insurer

Any person making default in complying with the provisions of this section shall be liable for a penalty, which may extend to Ten Lakh rupees."

Scope of Cover

The Public Liability Insurance Act Policy covers your legal liability to indemnify the affected parties in respect of accident involving a fortuitous, sudden or unintentional occurrence while handling any hazardous substance resulting in continuous, intermittent or repeated exposure to death, of or injury to, any person or damage to any property.

Salient Features Of The Policy

- As per Public Liability Insurance Act, 1991,
 - Any One Accident Limit (AOA) should not be for an amount less than the amount of the paid-up capital of your company and at the same time it should not exceed INR 5 crore
 - AOA & Any One Year Limit (AOY) Ratio is fixed to 1:3, so AOY limit shall not exceed INR 15 crore in any case.
- Transportation Liability is covered
- Territory and Jurisdiction is India only
- Deductible is "Nil"
- Amount equal to premium is contributed toward ERF (Environmental relief fund of Ministry of Environment)
- Claim award/settlement amount is decided by the District Magistrate/ Collector
- Liability in respect of each claimant is limited as per section 3 (1) of the act as:
 - INR 25,000 per person for fatal accidents
 - INR 12,500 for medical expenses incurred
 - Damage to private property limited to INR 6,000
 - fixed monthly relief not exceeding INR 1,000 per month up to a maximum of 3 months for loss of wages due to temporary partial disability

Premium

Premium depends on various factors such as Indemnity Limit, indemnity limit (AOA to AOY) ratio, nature of business, nature and quantity of hazardous substances and turnover.

Major Exclusions

- Fines, penalties, punitive and /or exemplary damages
- Deliberate, wilful non-compliance of any statutory requirements
- Pure Contractual liability
- Loss of pure financial nature like loss of goodwill, loss of market share etc.
- Damage to property owned and/or occupied by the Insured or property under care, control and custody of the Insured
- Professional liability
- Dishonest/criminal acts of employees
- War, strike, riot, civil commotion and/or terrorism
- Nuclear radiation
- Damages in respect of losses/liability arising outside India



In the event of a claim

Kindly approach SBIGIC through

- Phone
- Email notification
- Letter /Fax
- Submitting manual claim form at any of SBIGIC's branch
- Your Insurance Representative

Minimum information required

- Insured's details
- Policy number
- Loss details such as
 - Type of Loss
 - Date of loss
 - Loss Location
- Contact details for communication
- Completed & signed claim form along with supporting documents

Dear Customer

We request you to kindly complete the Proposal form for this product and submit the same to us either direct or through your insurance adviser.

At SBIGIC we assure you a fair service when you step in as our customer in any of our offices.

If on any occasion our service falls below the standard you expect, you should contact your insurance adviser or alternatively the Branch Manager of the local branch.

If you feel that you require further assistance, then you can write to our office at



SURAKSHA AUR BHAROSA DONO

SBI General Insurance Co Ltd

'Natraj', 301, Junction of Western Express Highway & Andheri - Kurla Road, Andheri (East), Mumbai - 400 069.

What If You Do Not Take This Policy?

- **For first time offence:** Imprisonment for a term between 18 months to 60 months or a fine not less than Rs. 1 lakh or both
- **For second and/or subsequent offences:** Imprisonment for a term between 2 & 7 years and/ or a fine not less than Rs. 1 lakh
- You are exposed to unexpected financial loss arising out of legal liability.

Our Claims Services

- The Company's dedicated and experienced claims team aims to deliver a differentiated customer service in terms of fast, fair, convenient and transparent claims process for the management and settlement of your claim.
- The Company's philosophy is to always look for ways to settle valid claims in a fair and timely manner.

Our Claims Services will:

- Provide assistance in legal law suit
- Keep you informed of the progress of your claim.

The Company will act efficiently to ensure you get back to normal as quickly as possible.

Why SBIGICL?

- We are experts in risk advisory services
- We underwrite risk based on the evaluation/survey of each & every risk by our risk team leading to correct pricing.
- We offer the comprehensive basic cover along with wide range of add on covers to suit your requirement
- Sound Financial position
- Fast, fair, convenient and transparent claim settlement process
- Value added services like risk minimisation and mitigation advisory by our risk team.

Our Other Products

- Public liability Insurance Policy (other than Act)
- Product Liability Insurance
- Commercial General Liability insurance
- Director and Officers Liability Insurance
- Professional Liability Insurance (for Doctors, Engineers, Chartered Accountants, Medical establishments & Financial consultants)
- Errors and Omission Liability Insurance

(for more information please visit our nearest branch and ask for Prospectus for respective products)

INSURANCE IS SUBJECT MATTER OF SOLICITATION