

Prospectus

This document is only a summary of the features of the Policy. Actual benefits available are as mentioned in the Policy, and are subject to its terms, conditions and exclusions.

Clinical Trial (No Fault) Insurance

Pharmaceutical companies and research organisations face increasingly complex Legal environment while conducting clinical trial. Clinical Trial (No Fault) Insurance provides protection to insured against their liability on no fault basis.



Scope of Cover:

Clinical Trial (No Fault) Insurance covers insured's

1. Liability to pay compensation for bodily injury to Research subject on No Fault Basis as per agreement between insured and Research subject
2. Cost and Expenses in respect of above claim of Research subject.

Insurance policy can be obtained for a specific clinical trial (Single trial policies) or several trials of the policyholder can be covered under a single policy (multi trial policies).

Dear Customer

We request you to kindly complete the Proposal form for this product and return it to us either direct or through your insurance adviser.

At SBIGIC we assure you a fair service when you step in as our customer in any of our offices.

If on any occasion our service falls below the standard you expect, you should contact your insurance adviser or alternatively the Branch Sales Head of the local branch.

If you feel that you require further assistance, then you can write to our office at



SBI General Insurance Co Ltd

"Natraj" 301, Junction of Western Express Highway & Andheri Kurla - Road, Andheri (East) Mumbai - 400 069

Insurance is the subject matter of solicitation

Main Exclusions: -

Clinical Trial (No Fault) Insurance does not cover any loss, damage or injury, cost or expense of whatsoever nature directly or indirectly caused by

- War and allied peril
- Any act of terrorism.
- Nuclear/Ratio peril
- Hepatitis
- Human T-Cell Lymphotropic Virus Type iii (HTLV iii)
- Lymphadenopathy Associated Virus (LAV)
- Acquired Immune Deficiency Syndrome or any syndrome(AIDS) or condition of a similar kind
- Transmissible Spongiform Encephalopathy (TSE), Creutzfeldt-Jakob Disease (CJD), variant Creutzfeldt-Jakob Disease (vCJD) or new variant Creutzfeldt-Jakob Disease (nvCJD).
- Liability arising from any Occurrence happening prior to the Retroactive Date
- Asbestos, asbestos fibres, asbestos dust or any materials containing asbestos
- Any act, error or omission outside of the terms or instructions of the Trial protocol.

(Refer the policy wording for complete list of exclusion)

Who can take this insurance: -

This policy can be taken by Sponsor and/or Clinical Research Organisation (CRO).

Sum Insured: -

There will be an Aggregate Limit (the maximum limit of insurance in aggregate for all claims under the policy (AOY)) and also separate individual limit for single claim (AOA). Loss over and above said limit will be borne by insured.

Basis of indemnity: -

There will be an Aggregate Limit (the maximum limit of insurance in aggregate for all claims under the policy (AOY)) and also separate individual limit for single claim (AOA).

The payment under the policy shall not exceed such Aggregate Limit and respective individual limit. The Aggregate Limit of Insurance and individual limit shall be reduced by the amount of any payment made under policy and respective coverage.

In the event of a claim

Kindly approach SBIGIC through

- Toll Free Number
- Email notification
- SMS
- By letter /Fax
- Submitting manual claim form at any of SBIGIC's branch
- Via the Company website

Minimum info required

- Policy number
- Insured Name
- Date of loss
- Type of event

Claim Documentation

- Policy number
- Loss details such as
 - Type of Loss
 - Date of loss
 - Loss Location
- Contact details for communication
- Complete claim form duly filled in and signed, with supporting documents.

Premium/Payment of Premium:-

The rate of premium shall depend upon reinsurance quote. Payment of Premium should be accepted in full and in advance. Premium cannot be accepted in instalment.

Minimum Premium

As decided by reinsurer.

Period of insurance:

Policy can be issued either on trial period basis or annual basis as per reinsurance acceptance.

Deductibles

Deductibles will be determined as per reinsurance quote.

Cancellation:

It will be as mandated by reinsurance terms. For detail please refer policy terms and condition.

Insurance Act,1938, Section 41-Prohibition of Rebates

1. No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy, accept any rebate except such rebate as may be allowed in accordance with the prospectuses or tables of the Insurer
2. Any person making default in complying with the provisions of this section shall be liable for a penalty, which may extend to Ten Lakh rupees.