In this policy, the investment risk in investment portfolio is borne by the policyholder

Canara HSBC OBC Life Insurance

# For those, who aim for excellence at every front

CANARA HSBC ORIENTAL BANK OF COMMERCE LIFE INSURANCE

# TITANIUM PLUS PLAN

An Individual Linked Life Insurance Cum Savings Plan

- Life Cover
- Wealth Boosters[1] & Loyalty Additions[2]
- Option to choose from 8 different unit Linked Funds
- Avail Fund Management Options Like Systematic Transfer and Return Protector

[1]Additional additions at the end of every 5 years starting from $10^{th}$ policy year, provided all the due premiums till date have been paid.

[2]Additions starting from the $6^{th}$ policy year onwards till the end of chosen policy term, provided that all due premiums till date have been paid. The Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or parally ll the end of the fifth year.

Purchase of any insurance products by a bank's customer is purely voluntary and is not linked to availment of any other facility from the bank.This product brochure gives only the salient features of the plan and it is indicative of terms and conditions. This brochure should be read in conjunction with the benefit illustration and the Terms & Conditions for this plan as provided in sample Policy contract available on our website

**Canara HSBC Oriental Bank of Commerce Life Insurance Titanium Plus Plan**
An Individual Linked Life Insurance cum Savings Plan

Never settling for the second best option is your signature. So, your financial planning has to be the best in class and provide you with the greatest value for your hard earned savings.

**Presenting Canara HSBC Oriental Bank of Commerce Life Insurance Titanium Plus Plan** An Individual Linked Life Insurance cum Savings Plan which you can customize as per your goals and changing requirements. With an unmatched combination of Portfolio Management Options and flexibilities, this plan gives you complete control over your savings. It also provides you a Life Insurance Cover to protect your family in case of your unfortunate demise.

## Key Benefits of the Titanium Plus Plan

- **Life Cover:** You can choose your life cover based on your protection need. Further, you also have the option of increasing or decreasing your life cover to match your protection requirements during the Policy Term.
- **Flexibility of Premium Payment Term:** pay Premium once or for limited period or entire term of Policy
- **Multiple Portfolio Management Options** to enable you optimize returns from the Policy
  - **Systematic Transfer Option (STO):** Enables you to enter volatile and unpredictable equity market in systematic manner
  - **Return Protector Option (RPO):** Helps you in protecting your gains of equity market by automatically moving such gains into low risk fund to avoid future equity market volatility.
  - **Auto Funds Rebalancing Option (AFR):** Helps you maintain allocation of your savings in a specific proportion across funds, irrespective of market movements
  - **Safety Switch Option (SSO):** Enables you to systematically move your savings into low risk fund near maturity to safeguard your returns
- **Loyalty Additions & Wealth boosters** during the Policy Term as additional allocation of units to boost your savings
- **Flexibility of switching and redirection** between the fund options to take advantage of market movements or change in risk preference
- **Liquidity** to take partial withdrawals to help you meet unplanned contingencies or meet changing needs of your family
- **Tax benefits** on Premiums paid and benefits received during Policy Term under Section 80C and Section 10(10D), as per the Income Tax Act, 1961, as amended from time to time

## Eligibility

<table>
<tr><th colspan="2">Product At A Glance</th></tr>
<tr><th>Particulars</th><th>Details</th></tr>
<tr><td>Entry Age[T&C 1] (Life Assured)</td><td>Minimum: 0 years, Maximum: 70 years</td></tr>
<tr><td>Maturity Age</td><td>Minimum: 18 years, Maximum: 80 years</td></tr>
<tr><td>Premium Payment Term</td><td>Single Pay : Single Premium<br>Limited Pay : 5 /7/10/15 years<br>Regular Pay : Equal to Policy Term</td></tr>
<tr><td>(Premium Amount & Premium Payment Modes)[T&C 5]</td><td><table>
<tr><th>Premium Payment Mode</th><th>Minimum Premium</th><th>Maximum Premium</th></tr>
<tr><td>Annual</td><td>₹1,25,000/- per annum</td><td rowspan="3">No Limit</td></tr>
<tr><td>Monthly*</td><td>₹16,667/- per month</td></tr>
<tr><td>Single</td><td>₹1,25,000/-</td></tr>
</table>
*Please note that it is mandatory to pay first 3 month's Premium in advance[T&C 6] and subsequently through standing instruction.</td></tr>
</table>

**(Premium Payment Term & Policy Term)[T&C 1]**

| Premium Payment Option | Age at Entry (in years) | Premium Payment Term (PPT)* (in complete years) | Policy Term** (PT) (in years) |
|---|---|---|---|
| Limited Pay | 0 years – 50 years | 5/7/10/15 | 10 to 30 years (inclusive) |
| | 51 years – 55 years | 5/7/10/15 | 10 to 25 years (inclusive) |
| | 56 years – 60 years | 7/10/15 | 10 to 20 years (inclusive) |
| | 56 years – 60 years | 5 | 10 to 15 years (inclusive) |
| Regular Pay | 0 years – 50 years | Same as PT | 10 to 30 years (inclusive) |
| | 51 years – 55 years | Same as PT | 10 to 25 years (inclusive) |
| | 56 years – 60 years | Same as PT | 10 to 20 years (inclusive) |
| | 61 years – 65 years | Same as PT | 10 to 15 years (inclusive) |
| | 66 - 70 years | Same as PT | 10 years |
| Single Pay | 13 years – 70 years | Single | 5 years |

*Please note that PPT will always be lower than PT under Limited Premium payment options.

**Availability of Policy Term will be subject to maturity age being 18 years or more.

**(Sum Assured and Maximum Sum Assured Multiples)[T&C 1]**

**Single Pay :**

| Age at entry | Minimum Sum Assured | Maximum Sum Assured |
|---|---|---|
| **13 to 47 years** | 1.25 X Single Premium | 10 X Single Premium |
| **48 years and above** | 1.25 X Single Premium | 1.25 X Single Premium |

Note: Minimum Sum Assured Under Single Pay Option is ₹1,56,250/-

**Limited Pay & Regular Pay:**

Minimum Sum Assured: 7 X Annualized Premium ^

Maximum Sum Assured: As per maximum Sum Assured multiples^^

^Annualized Premium is the amount of Premium payable in a Policy Year.

**Maximum Sum Assured Multiples:**

| | Maximum Sum Assured Multiples^^ | | | |
|---|---|---|---|---|
| | Limited Pay | | Regular Pay | Single Pay |
| Age at Entry (in years) | Policy Term is less than or equal to 20 years | Policy Term is greater than 20 years | All Policy Terms | |
| 0-30 | 40 | 40 | 40 | 10 |
| 31-40 | 25 | 20 | 40 | 10 |
| 41-45 | 20 | 15 | 40 | 10 |
| 46-47 | 15 | 10 | 30 | 10 |
| 47+ | 10 | 10 | 10 | 1.25 |

^^Maximum Sum Assured multiple depends on age, Premium Payment Term and Policy Term as specified above.

## Illustrative Example

Mr. Nair, aged 40, is planning to save annually on a regular basis in our Titanium Plus Plan for a period of 10 years with 10 year Premium Payment Term. He also wants to protect his family in case of any unfortunate event and he chooses life cover (Sum Assured) of 10 times the annual premium. Let's see the benefits available under the plan.

**Maturity Benefit:** The table below shows maturity benefits for multiple scenarios assuming annual gross investment return of 4% and 8%.

| Annual Premium (₹) | Sum Assured (₹) | Total Premium Paid (₹) | Total Maturity Benefit (₹) (Fund Value)# | |
|---|---|---|---|---|
| | | | 4%## | 8%## |
| 2,00,000 | 20,00,000 | 20,00,000 | 22,07,226 | 27,49,457 |
| 5,00,000 | 50,00,000 | 50,00,000 | 55,99,508 | 69,69,424 |
| 10,00,000 | 1,00,00,000 | 1,00,00,000 | 1,12,84,179 | 1,40,44,821 |
| 25,00,000 | 2,50,00,000 | 2,50,00,000 | 2,82,68,743 | 3,51,76,203 |

**Death Benefit:** In case of Mr Nair's unfortunate death in the 9th policy year, the death benefit, based on assumed investment returns, are as per the table given below.

| Annual Premium (₹) | Sum Assured (₹) | Total Premium Paid (₹) (Till 9th Policy Year) | Death Benefit#(₹) | |
|---|---|---|---|---|
| | | | 4%## | 8%## |
| 2,00,000 | 20,00,000 | 18,00,000 | 20,00,000 | 23,30,392 |
| 5,00,000 | 50,00,000 | 45,00,000 | 50,00,000 | 59,03,812 |
| 10,00,000 | 1,00,00,000 | 90,00,000 | 1,00,00,000 | 1,18,97,997 |
| 25,00,000 | 2,50,00,000 | 2,25,00,000 | 2,50,00,000 | 2,97,93,922 |

##The assumed rates of return (4% p.a. and 8% p.a.) shown in the above illustrative examples of different scenarios are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your Policy depends on a number of factors including future investment performance. The Maturity Benefit shown in the above illustrative example are after deduction of all charges (including Goods and Services Tax & applicable cess (es)/levy, if any, @18%).

#The above illustrations are considering investment is in the "India Multi-Cap Equity Fund".

The death benefit is subject to the guaranteed benefit, which is 105% of the total premiums paid, till the date of death.

## How Does Your Plan Work?

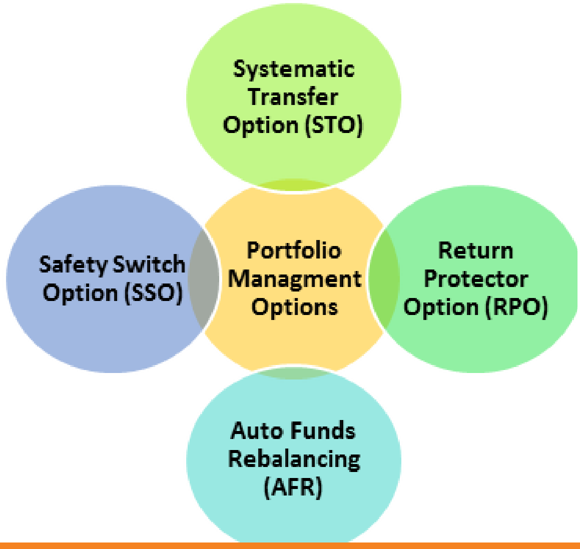
**Step 1: Choose your Premium Amount**

Decide the premium amount that you want to save every year in Titanium Plus Plan.

**Step 2: Choose your Payment term and Sum Assured**

You have the option to choose your payment period and your policy term. We provide you the convenience to choose among Single Pay or Limited Pay or Regular Pay option along with flexibility to pay in annual or monthly mode.

Furthermore, you can also decide on the Sum Assured you wish to avail to protect your family in case of any unfortunate event.




**Step 3: Choose your Funds or Portfolio Management Option**

You can choose from a range of 8 (eight) different Unit Linked Funds with different risk appetites. Alternatively You may select one among following 4 different Portfolio Management Options to manage and build on wealth in an optimal way;

1. **Systematic Transfer Option (STO)**
2. **Return Protector Option (RPO)**
3. **Auto Funds Rebalancing (AFR)**
4. **Safety Switch Option (SSO)**

## Choose Your Funds

This Plan gives you the flexibility to manage & control the savings in your own way. Here you can choose from a range of 8 Unit Linked Funds. You can choose to allocate your Premiums to any, all or a combination of the Unit Linked Funds as per your risk preference.

The investment and risk profile of each Unit Linked Fund is described below:

| Fund Name | Fund Philosophy | Asset Allocation | | Risk Profile |
|---|---|---|---|---|
| **Emerging Leaders Equity Fund** | To generate long term capital appreciation through investments predominantly in mid cap stocks | Equity* | 60%-100% | **High** |
| | | Debt Securities | - | |
| | | Money Market & Others^ | 0%-40% | |
| **India Multi-Cap Equity Fund** | To generate capital appreciation in the long term through equity investments by investing in a diversified portfolio of Small Cap, Mid Cap and Large Cap companies | Equity* | 60%-100% | **High** |
| | | Debt Securities | - | |
| | | Money Market & Others^ | 0%-40% | |
| **Equity II Fund** | To generate long-term capital appreciation from active management of a portfolio invested in diversified equities. | Equity* | 60%-100% | **High** |
| | | Debt Securities | - | |
| | | Money Market & Others^ | 0%-40% | |
| **Growth Plus Fund** | To achieve capital appreciation by investing predominantly in equities, with limited investment in fixed income securities. | Equity* | 50%-90% | **Medium to High** |
| | | Debt Securities | 10%-50% | |
| | | Money Market & Others^ | 0%-40% | |
| **Balanced Plus Fund** | To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities. | Equity* | 30%-70% | **Medium** |
| | | Debt Securities | 30%-70% | |
| | | Money Market & Others^ | 0%-40% | |
| **Large Cap Advantage Fund** | To generate long term capital appreciation through investments predominantly in large cap stocks. | Equity* | 90-100% | **High** |
| | | Debt Securities | - | |
| | | Money Market & Others^ | 0%-10% | |
| **Debt Fund** | To earn regular income by investing in high quality debt securities. | Equity* | - | **Low to Medium** |
| | | Debt Securities | 60%-100% | |
| | | Money Market & Others^ | 0%-40% | |
| **Liquid Fund** | To generate reasonable returns to commensurate with low risk and a high degree of liquidity. | Equity* | - | **Low** |
| | | Debt Securities | 0%-60%* | |
| | | Money Market^ | 40%-100% | |

*All such equity related securities as may be permitted from IRDAI from time to time.
^Others will include investments in Liquid Mutual Funds, FDs and other short term investments.

## 1. Systematic Transfer Option (STO)

If you want to invest in equity oriented fund but worry about market volatility and risk associated with lump sum investment, then you can opt for STO which enables you to enter the equity market in a systematic manner.
Through STO, your entire annual allocable Premium (after deduction of applicable charges) will be first allocated to the Liquid Fund ('Source STO Fund') and then systematically transferred on a monthly basis into any one of the Unit Linked Funds ('Target STO Fund') as chosen by you as per the below Table. While STO is operational, you are not allowed to change your 'Target STO' Fund.

| Source STO Fund | Target STO Fund |
|---|---|
| Liquid Fund | Equity II Fund or India Multi-Cap Equity Fund or Emerging Leaders Equity Fund or Large Cap Advantage Fund<br>(You can choose only one Unit Linked Fund out of above four Unit Linked Funds) |

Under this option, during the Premium Payment Term, the Fund Value available in the Liquid Fund at the beginning of each month (net of applicable charges) shall be switched to 'Target STO Fund' by cancelling units in the Liquid Fund and purchasing units in the 'Target STO Fund' till the availability of units in the Liquid Fund, in the following manner:

| **Policy Month** | **Transfer of units from Liquid Fund** |
|---|---|
| Policy Month 1: | 1/12 of the units available at the beginning of Policy month 1 |
| Policy Month 2: | 1/11 of the units available at the beginning of Policy month 2 |
| ...................... | |
| Policy Month 6: | 1/7 of the units available at the beginning of Policy month 6 |
| ....................... | |
| Policy Month 11: | 1/2 of the units available at the beginning of Policy month 11 |
| Policy Month 12: | Balance units available at the beginning of Policy month 12 |

In case of Single Premium policy, the STO will be operational only during the first Policy Year.

You can avail this option at inception or at any Policy anniversary through a request at least 30 days before the Policy anniversary. Once request is accepted, the STO shall be effective from the Policy anniversary immediately following such request. This option can be availed only on annual Premium payment mode and will be active during the Premium Payment Term chosen by you provided due Premium has been paid. STO cannot be opted once all Premiums payable under the Policy have been paid. You can opt out of the STO at any time during the Policy Term by giving us the request which shall be effective from next monthly Policy anniversary immediately following such request. STO cannot be chosen simultaneously with either RPO or AFR except SSO (Other than last 4 policy years). If You have opted for SSO then during the last 4 Policy Years, STO will cease and SSO will become operational. You can do switching among the Unit Linked Funds other than STO Funds (Liquid Fund and either of India Multi-Cap Equity Fund or Equity II Fund or Large Cap Advantage Fund or Emerging Leaders Equity Fund). However while STO is operational, switching into or from any of the STO Funds will make STO ineffective. Also Partial withdrawals from Liquid Fund will make STO ineffective. The automatic switches during the operation of the STO from Source STO Fund to the Target STO Fund will not be counted as switch. However, any exercise of opting in or opting out of STO, post Policy issuance, will be considered as a switch and switching charges shall apply as mentioned in Charges Section below. Any amount remaining in other than STO Funds will continue to remain invested in those Funds. Switching can be done among the Unit Linked Funds which are not STO Funds.
In case the due Premium is not received before the expiry of the Grace Period, STO will cease to continue. The Premium received after the due date but before the expiry of Grace Period will be allocated to 'Source STO Fund' and thereafter from the following monthly anniversary, monthly transfer will happen in the same manner as stated under STO feature above for the remaining months in a Policy Year. If due Premium is not received during the Grace Period, STO will cease to be operational. The Premiums received after

the expiry of Grace Period will be allocated entirely to the chosen 'Target STO Fund' (either of India Multi-Cap Equity Fund or Equity II Fund or Large Cap Advantage Fund or Emerging Leaders Equity Fund) unless otherwise specified by You. If you choose this option later in the Policy Term, then any amount remaining in other than STO Funds will continue to remain invested in those Unit Linked Funds. If you give the request for Premium redirection or to change to monthly Premium payment mode or activate AFR, RPO, SSO (during the last 4 Policy Years only), then such request will make STO ineffective. Once STO ceases to exist, your future Premiums will continue to be invested in chosen 'Target STO Fund' unless otherwise specified by you.

## 2. Return Protector Option (RPO)

This option enables you to take advantage of the equity market by protecting your gains from the future equity market volatility. Through RPO, your entire Premium net of applicable charges is invested into any one of either India Multi-Cap Equity Fund or Equity II Fund or Emerging Leaders Equity Fund or Large Cap Advantage Fund, as opted by You ('RPO Fund') and gains made from RPO Fund are automatically transferred to a lower risk Debt Fund so as to create a more stable sequencing of investment returns during the Policy Term. You can choose any fixed flat target appreciation percentage in multiple of 1 within a range of 5% to 15% ('Target Appreciation') to decide on the gains you wish to protect from further market volatility. The chosen target appreciation percentage cannot be changed while the RPO is operational. Once RPO is chosen, then starting from the 2nd Policy Year onwards, the Fund Value in 'RPO Fund'' is tracked on every business day against the 'Net Investment Amount' {the amount equal to Premium(s) paid less applicable charges} in 'RPO Fund' as on date. In the event, where the gain from the 'RPO Fund' becomes equal to or more than your 'Target Appreciation', then such gain will be transferred to the Debt Fund at the prevailing unit price. This ensures that your gains are protected from any future equity market volatilities. During the first Policy Year, there will not be any automatic transfer of investment gains into Debt Fund even if investment gains from RPO Fund are equal to or more than the Target Appreciation.

However, if the gain from 'RPO Fund' is less than your 'Target Appreciation', then the Fund Value will continue to remain in the 'RPO Fund' and no automatic transfer to Debt Fund will happen.

You can choose the RPO at inception only. Once opted out, you cannot choose it again. RPO cannot be chosen simultaneously with either STO or AFR except SSO (other than last 4 policy years). If You have opted for SSO then during the last 4 Policy Years, RPO will cease and SSO will become operational. While RPO is operational, request for Premium redirection, partial withdrawal or switching will make RPO ineffective. If you opt out of RPO or RPO ceases to exist, all Your future Premiums will continue to be invested into chosen 'RPO Fund' (either of India Multi-Cap Equity Fund or Equity II Fund or Large Cap Advantage Fund or Emerging Leaders Equity Fund) unless a request for Premium redirection is made. RPO will continue to be active in Reduced Paid-up status . The automatic switches into Debt Fund from 'RPO Fund' during the operation of the RPO will not be counted as switches. However, an exercise of opting out of RPO, post Policy issuance, will be considered as a switch and switching charges shall apply as stated in Charges section below.

RPO will not be applicable once the Policy moves into Discontinuance before the end of Lock-in Period. However RPO will automatically become operational on revival of the Policy.

## 3. Auto Funds Rebalancing (AFR)

If you wish to maintain allocation of your savings in a specific proportion across different Unit Linked Funds, irrespective of market movements, you can do so through Auto Funds Rebalancing. Once opted, after every 3 months, it automatically rebalances the allocation of your savings in various Unit Linked Funds to the allocation proportions chosen by you.

For example, if you wish to stay invested in the ratio of 50 : 25 : 25 in Equity II Fund, Balanced Plus Fund and Debt Fund; then at the end of every 3 months starting from the date of commencement of Auto Funds Rebalancing, your total Fund Value shall be rebalanced as per the chosen ratio of 50 : 25 : 25 in Equity II Fund, Balanced Plus Fund and Debt Fund.

You can avail this option at inception or at any time later during the Policy Term.

AFR cannot be chosen simultaneously with either RPO or STO except SSO. If You have opted for SSO then during the last 4 Policy Years, AFR will cease and SSO will become operational. Any request to opt for STO or RPO will be considered as a request to opt out of AFR and post such request, AFR will cease to exist.

While AFR is operational, request for Premium redirection or switching will make AFR ineffective. In case of partial withdrawal, the AFR will be applicable on the balance of the Fund Value remaining in the Policy after withdrawal. Once AFR is operational your Premium(s) will continue to be invested into the same proportions as chosen by You while opting in for AFR. AFR will not be applicable once the Policy moves into Discontinuance before the end of Lock-in Period. However AFR will automatically become operational on revival of the Policy. Premium(s) paid for revival of Policy will be invested in the same proportions as chosen by You while opting in for AFR. . AFR will continue to be active in Reduced Paid-up status . The automatic switches in order to affect the auto rebalancing into the chosen allocation proportions will not be counted as switch.

## 4. Safety Switch Option (SSO)

As your Policy nears maturity, you may want to avoid market movements and safeguard your funds. The Safety Switch Option enables you to move your funds systematically to a relatively low risk Liquid Fund at the beginning of each of the last four Policy Years. The following table shows the proportion of savings in Liquid Fund and other than Liquid Fund, for the last four Policy Years:

| Beginning of..... | Allocation in Unit Linked Funds "Other than Liquid Fund"* | Allocation in Liquid Fund |
|---|---|---|
| Fourth last Policy Year | 70% | 30% |
| Third last Policy Year | 40% | 60% |
| Second last Policy Year | 10% | 90% |
| Last Policy Year | 0% | 100% |

*Amounts in "Other than Liquid Fund" mean total Fund Value with respect to the Policy in Emerging Leaders Equity Fund, India Multi-Cap Equity Fund, Large Cap Advantage Fund, Equity-II Fund, Growth Plus Fund, Balanced Plus Fund and Debt Fund.

When the Safety Switch Option becomes operational, the Company will allocate your existing funds to Liquid Fund only if the existing allocation in the Liquid Fund of the is less than the respective percentage of allocation as specified above. For rebalancing, the total fund value (including amounts in Liquid Fund and other investment funds) will be considered. The amounts, if any in the "Other than Liquid Fund" category will remain in the same proportion both before and after the SSO related rebalancing.

You can avail this option at inception or at any time later during the Policy Term except during the last 4 years of the Policy.

You can choose this option simultaneously with either of RPO or STO or AFR, however during the last 4 policy years when SSO gets operational, STO/RPO/AFR will cease to exist. Any request to activate STO/RPO/AFR in the last 4 policy years will make the SSO ineffective. In case of partial withdrawal, the SSO will be applicable on the balance of the Fund Value remaining in the Policy after withdrawal. In case SSO is chosen and operational then SSO will become ineffective once the request for redirection is made. However, if SSO is opted but not operational, redirection can be exercised without impacting SSO. Switching is allowed among the Unit Linked Funds "Other than Liquid Fund". Entry or exit to SSO or switches initiated by the You among "Other than Liquid Funds" when SSO is operational will be considered as a switch and charges will be applicable as given in Charges section below for Switching. There will be no switching charges when units are auto re-balanced from "Other than Liquid Funds" to "Liquid Fund" as a result of SSO being operational. While SSO is operational Switching in or out of the Liquid Fund will cause the SSO to cease. SSO will continue to be active in Reduced Paid- Up status.

## Create exclusive funds under Married Women's Property Act (MWPA)

You can combine a very useful feature with our Titanium Plus Plan. Through this feature you will be able to create exclusive corpus for the benefit of your loved ones. With the help of MWPA, you can be sure that only your loved ones have access to this corpus and that it is legally protected from creditors and claimants*.

Under Section 6 of the Married Women's Property Act, 1874, a married man can take an insurance Policy on his own life, and express it to be for the benefit of his wife or children. When such intent is expressed on the face of the Policy, it shall be deemed to be a trust for the benefit of the named beneficiaries and it shall not be subject to the control of the husband; or his creditors; or form part of his estate.
* Unless taken otherwise with the intention to defraud creditors.

## Key Benefits Under the Plan

**Death Benefit[T&C9-12]:** In the unfortunate event of your demise while the Policy is in-force, the claimant[T&C13] will receive the higher of the following:
i. Sum Assured less partial withdrawals, if any, in the preceding two years, or
ii. Fund Value as on the date of intimation of death claim, or
iii. 105% of all Premiums paid up to the date of death.
Death benefit will be equivalent to the Proceeds of Discontinued Policy in case your Policy monies are moved to Discontinued Policy Fund (DPF). (For more details on Discontinuance, please refer to section 7 of Key Terms and Conditions)
**Death Benefit payable where the Policy is in the Reduced Paid-up state:** In the unfortunate event of your demise where the Policy is in Reduced Paid-up state, the higher of the following will be payable:
i. Paid-up Sum Assured less partial withdrawals, if any, in the preceding two years, or
ii. Fund Value as on date of intimation of death claim, or
iii. 105% of all Premiums paid up to the date of death
**Maturity Benefit:** Your Policy will mature at the end of the Policy Term as chosen by you at inception. You will receive the Fund Value based on the prevailing NAVs at maturity. Once Fund Value is paid, risk cover will cease and your Policy will be terminated.
**Loyalty Additions:** Your plan offers regular loyalty additions in the form of extra allocation of units to your Unit Linked Fund(s), provided that all due Premiums till date have been paid. These regular loyalty additions will be added to the Unit Linked Fund(s) at the end of the each Policy Year, starting from the 6th Policy Year onwards till the end of chosen Policy Term. Each loyalty additions will be 0.5% of the average Fund Values of the last 12 monthly Policy anniversaries.
**Wealth Boosters:** This plan also offers the additional allocation of units which will be added to the Unit Linked Fund(s) at specific Policy intervals provided all due Premiums till date have been paid. These Wealth Boosters will be a percentage of the average Fund Value of last 60 monthly Policy anniversaries. The percentages of Wealth Boosters are as mentioned below:

| At the end of | Wealth Booster |
|---|---|
| 10th Policy Year | 2.90% |
| 15th Policy Year & thereafter at interval of every 5 Policy Years | 1.50% |

**Tax Benefit[T&C19]:** You may be entitled for tax benefits under Section 80C and Section 10(10D), as per the Income Tax Act, 1961 as amended from time to time.
**Partial Withdrawal:** To take care of any unforeseen liquidity crunch, you can make partial withdrawals (in multiples of ₹1,000) from your Policy without completely surrendering it. Partial Withdrawal under this product shall be subject to the following conditions.

- Partial withdrawals are allowed from 6th Policy Year onwards provided all due Premiums for first 5 policy years have been paid or Life Assured attaining 18 years of age, whichever is later.
- There is no limit on the number of partial withdrawals that can be made in a Policy Year.
- The Partial Withdrawals are free of charge.
- The maximum partial withdrawal amount allowed is such that the Fund Value immediately after the partial withdrawal is at least 120% of the Annualized Premium in case of Regular / Limited Premium payment policies and at least 25% of the Single Premium in case of Single Premium payment policies. The cap on maximum partial withdrawal amount has been kept in view to avoid immediate foreclosure of the Policy after the partial withdrawal has been made i.e. the partial withdrawal shall not result in immediate Policy termination.

- Partial Withdrawals can be exercised even if SSO or AFR is operational. Post partial withdrawal, the SSO or AFR option will work on the balance (remaining) fund available in the policy account. However, where STO is operational, partial withdrawals from the Liquid Fund shall not be permitted. Any partial withdrawal request from the Liquid Fund will result in cessation of STO.
- Partial withdrawals are not allowed during the Settlement Period or when the RPO is operational

## Other Benefits Available under the Plan

**Switching:** You can opt to switch your savings from one Unit Linked Fund to another at any point of time. You can either switch a percentage of your savings or an absolute amount. Switching under this product shall be subject to the following conditions:

- The minimum amount that you can switch is ₹10,000.
- The first 24 switches in any given Policy Year or in any year during the Settlement Period will be free of charge and subsequent switches will attract a charge as given in Charges section below. Any unused switches cannot be carried forward to subsequent Policy Years during the Policy Term or to subsequent years during the Settlement Period.
- There is no limit on the number of switches made in a Policy Year or in any year during the Settlement Period.
- Opting in and opting out of SSO/RPO/STO/AFR will be considered as a switch with applicable charges.
- Where RPO or AFR is operational, any request for switching will be considered as a request to opt out of RPO or AFR.
- If SSO is operational, switching will be allowed subject to below mentioned conditions:
  - o Switching amongst the funds other than Liquid Fund will not impact SSO.
  - o Switching into or out of the Liquid Fund will stop SSO.
- While the STO is operational, if the Policyholder submits the request for switching into or out of STO Funds then STO will cease. However, switching will be allowed among the Unit Linked fund(s) other than STO Funds.

**Premium Redirection:** At anytime during the Policy Term, you have the option to change the allocation proportion of your future Premiums into one or more Unit Linked Funds. Partial Redirection under this product shall be subject to the following conditions.

- Premium Redirection shall be allowed only once in a Policy Year, which shall be free of cost. In case this option is not availed, it cannot be carried forward to the next Policy Year. The revised allocation proportion will apply to your subsequent Premiums.
- Any request for Premium redirection while RPO/STO/AFR/SSO is operational will be considered as a request to opt out of RPO/STO/AFR/SSO. However, if SSO is opted but not operational, premium redirection can be exercised without impacting SSO.
- This benefit is not applicable for the Single Pay option.

**Increase or Decrease of Sum Assured:** You can choose to alter your Sum Assured based on your protection needs, from the 6$^{th}$ Policy Year. There will be no change in your Premium amount as a result of the increase or decrease in Sum Assured opted by you. Increase or Decrease of Sum Assured under this product shall be subject to the following conditions:

- You can increase or decrease your Sum Assured starting from the 6th Policy Year onwards provided due Premiums have been paid.
- The request for any alteration in Sum Assured will be effective only from the Policy anniversary following the date on which you have made your request, subject to such request being made at least 60 days prior to the Policy anniversary.
- This flexibility is available to you once every Policy Year subject to a maximum of three times during the Policy Term.
- Option to increase the Sum Assured is not available where the Life Assured is minor or above 50 years of age. Increase/decrease in Sum Assured is subject to Underwriting acceptance and minimum and maximum Sum Assured limits stipulated under this plan and may result in increase or decrease in mortality charges depending on the nature of the request.

- Exercising this option will attract a charge as mentioned in Charges section below.

**Change in Premium Payment Term:** You have the flexibility to change your Premium Payment Term (in multiple of 1) anytime after paying first 5 Policy Years Premiums, in order to align it with your changing financial situation. The increase or decrease in Premium Payment Term will be subject to acceptance by the Company as per its Underwriting Policy and terms & conditions of this plan. Any request for Change in Premium Payment Term will be subject to following conditions:

- Alteration needs to be within the product boundary conditions and can result in both increase or decrease of Premium Payment Term. The request for change can be given at any time after first five years' Premiums have been paid.
- Such a request will not lead to any change in Premium or Policy Term but may result in decrease in Sum Assured post alteration such that the altered Sum Assured, where required, will be within the boundaries of Sum Assured Multiplier as mentioned above.
- Such change will be effective subject to acceptance by the Company as per the Board Approved Underwriting Policy.
- For increase in Premium Payment Term, all due premiums should have been paid.
- Exercising this option will attract a charge as given in Charges section for each such request.
- This benefit is not applicable for the Single Pay option.

**Settlement Option:** You can choose to receive your maturity benefit through Settlement Option in installments as per the frequency chosen by you, over a maximum period of 5 years. You may opt for complete withdrawal of Fund Value at any time during this period. On the request for complete withdrawal, remaining Fund Value shall be paid to the You and the Policy will terminate. Any request for Settlement Option will be subject to following conditions:

- You can opt for the Settlement Option under the Policy any time after issuance but at least 3 months before the maturity date.
- If have selected the Settlement Option, the units will not be disinvested on the maturity date of the Policy and the Policy will continue for a period not exceeding 5 years ("Settlement Period").
- The units will be disinvested periodically as per the frequency chosen at the Unit Prices applicable on the date of each payout in the same proportion as the value of total Units held in the Unit Linked Funds.
- The frequency of payout during the Settlement Period can be monthly, quarterly, half-yearly or yearly which cannot be changed once the Settlement Option is operational.
- The first installment will be calculated as the Fund Value as on date of maturity divided by total number of installments basis chosen frequency and Settlement Period. Each further installment will be calculated basis the Fund Value available as on due date of such payout divided by the number of outstanding installments. The last installment will be equal to the Fund Value as available on due date of last payout.
- All the investment risk relating to the fluctuations of unit prices will continue to remain with You.
- Switching is allowed during the Settlement Period subject to the conditions as mentioned in the "Switching" section.
- During the Settlement period, risk cover shall be maintained at 105% of all the Premiums Paid up to the date of death. In the event of death of the Life Assured, during the Settlement Period, higher of (Fund Value as on the date of intimation of death or 105% of all the Premiums Paid up to the date of death)will be payable and the Policy will terminate.
- Partial withdrawals, RPO, SSO and AFR are not allowed during the Settlement Period.
- Fund Management Charges, Mortality Charges and Switching Charges will continue to be deducted, as applicable. There are no charges other than Fund Management Charges, Mortality Charges and Switching Charges during the Settlement Period.

## UNABLE TO PAY THE PREMIUMS?

Insurance plans are long-term by nature. Therefore you are expected to continue paying Premiums for the Premium Payment Term as chosen by you in order to achieve most out of your Policy.
In case you are unable to continue paying Premiums on your Policy then treatment of such Policy shall

be as per Section 7 of the Key Terms and Conditions. Revival of discontinued Policy will be possible as per Section 8 of the Key Terms and Conditions.

## SURRENDER THE POLICY?

You can surrender your Policy at any time during the Policy Term. On surrender, the risk cover will expire; the Policy will terminate and cannot be revived thereafter. The surrender value is the Fund Value net of surrender charges. Surrender/Discontinuance charge will be applied as shown in the 'Charges' section.

**Surrender during Lock-in Period[T&C4]:**

If the Policy is surrendered within the first 5 Policy Years, the surrender value (Fund Value less applicable surrender charges) will be transferred to the Discontinued Policy Fund and will earn at least a minimum guaranteed interest rate of 4% per annum or as prescribed by IRDAI from time to time. The proceeds of the discontinued Policy will be paid to you only after completion of the 5th Policy Year.

The investment and risk profile of Discontinued Policy Fund will be as follows:

| Fund Name | Fund Philosophy | Asset Allocation* | | Risk Profile |
|---|---|---|---|---|
| Discontinued Policy Fund^ | To generate reasonable returns on funds from discontinued policies determined in accordance with the Regulations. | Equity | - | Low |
| | | Govt. Securities | 60%-100% | |
| | | Money Market | 0%-40% | |

^ Only available in case of Discontinuance/ Surrender of a Policy during the first five Policy Years.
* These are subject to revision as guided by IRDAI/Company Policy as applicable from time to time.

**Surrender after Lock- in Period:**

If the Policy is surrendered after completion of 5th Policy Year, the Fund Value will be paid immediately. On such payment your risk cover will cease and the Policy will terminate and cannot be revived thereafter.

## CHARGES

**Premium Allocation Charge:** This charge will be deducted upfront and will be levied through reduced Premium Allocation to the fund. Refer to the table given below:

**Limited Pay & Regular Pay**

| Policy Year/ Annualized Premium | Premium Allocation Charge (As a % of Premium) | | |
|---|---|---|---|
| | ₹1.25 lakhs to less than ₹5 lakhs | ₹5 lakhs to less than ₹7.5 lakhs | ₹7.5 lakhs and above |
| **1st** | 8.00% | 7.00% | 6.00% |
| **2nd to 5th** | 5.50% | 5.00% | 4.50% |
| **6th to 10th** | 1.00% | 1.00% | 1.00% |
| **11th onwards** | Nil | Nil | Nil |

**Single Pay**

| Policy Year | Premium Allocation Charge (As a % of Single Premium) |
|---|---|
| **1st** | 2.00% |
| **2nd and above** | NA |

**Policy Administration Charge:**

Policy Administration Charges will be levied every month by redemption of units.

- Single Pay :
  0.0083% of the single premium will be charged per month, throughout the policy term.
- Other than Single Pay :
  Nil for the first 5 policy years
  6th year & above ₹500 p.m. (₹6,000 p.a.) till the end of the policy term.

**Mortality Charge:** : This charge will be deducted at the beginning of each Policy month by cancellation of units. The amount of the charge taken each month depends on the Life Assured's age and Sum at Risk[T&C10].

Sample standard mortality rates applicable (₹ per annum per ₹1,000 of Sum at Risk) in this plan are as follows:

| Age | 20 | 30 | 40 | 50 |
|---|---|---|---|---|
| **Male** | 0.799 | 0.950 | 1.623 | 4.451 |
| **Female** | 0.669 | 0.904 | 1.302 | 3.210 |

**Fund Management Charge (FMC):** The following fund management charges will be applicable and will be deducted on daily basis from the Fund before calculation of the NAV[T&C16].

| Fund Option | FMC (per annum) |
|---|---|
| Emerging Leaders Equity Fund | 1.35% |
| India Multi-Cap Equity Fund | 1.35% |
| Equity II Fund | 1.35% |
| Growth Plus Fund | 1.35% |
| Balanced Plus Fund | 1.35% |
| Large Cap Advantage Fund | 1.00% |
| Debt Fund | 1.00% |
| Liquid Fund | 0.80% |

The FMC on Discontinued Policy Fund shall be as declared by the Authority from time to time. Currently, the FMC for DPF shall not exceed 0.50% per annum.The FMC on Large Cap Advantage Fund, Debt Fund and Liquid Fund may be revised up to 1.35% p.a., subject to prior approval of IRDAI.

**Surrender/Discontinuance Charge** is levied on the Fund Value on account of Surrender/Discontinuance of the Policy. The Surrender/Discontinuance charges for this product are stated below:

| Policy is surrendered / discontinued during the Policy Year | Limited Pay & Regular Pay | Single Pay |
|---|---|---|
| 1 | Lower of 6%*(AP or FV) subject to maximum of ₹6,000/- | Lower of 1% of (SP or FV), subject to a maximum of ₹6000 |
| 2 | Lower of 4%*(AP or FV) subject to maximum of ₹5,000/- | Lower of 0.5% of (SP or FV), subject to a maximum of ₹5000 |
| 3 | Lower of 3%*(AP or FV) subject to maximum of ₹4,000/- | Lower of 0.25% of (SP or FV), subject to a maximum of ₹4000 |
| 4 | Lower of 2%*(AP or FV) subject to maximum of ₹2,000/- | Lower of 0.1% of (SP or FV), subject to a maximum of ₹2000 |
| 5 and onwards | Nil | Nil |

(AP – Annualized Premium; SP – Single Premium; FV – Fund Value)

- Notwithstanding the information provided in the table, there will not be any Surrender/ Discontinuance charges for a Surrender/Discontinuance request received by the Company after the 5th Policy anniversary or Policy is discontinued at least after five Policy Years.

**Switching Charge** will be ₹250 per switch. However, first 24 switches in a Policy Year or in any year during the Settlement Period are free of charge. This charge can be revised to maximum ₹500, with prior approval of IRDAI. Any unutilized free switch(s) cannot be carried forward to the next Policy Year.

**Partial Withdrawals are free of cost.**

**Miscellaneous Charge** of ₹250 will be levied in case of increase or decrease of Sum Assured or change in Premium Payment Term or change in Premium payment mode. This charge can be revised to maximum ₹500 per request, with prior approval of IRDAI.

All charges are exclusive of Goods and Services Tax & applicable cess (es)/levy, if any, as applicable and amended from time to time which will be borne by the Policyholder. All these charges mentioned above except Premium Allocation Charge and Fund Management Charge will be deducted through cancellation of units. The Premium Allocation Charges, Policy Administration Charges, Fund Management Charges (except Debt Fund & Liquid Fund) and Mortality Charges mentioned above are guaranteed during the Policy Term.

## KEY TERMS AND CONDITIONS:

1. The definition of age used is age as on last birthday. Please note that for a minor life, risk commences from the date of commencement of Policy. The entry ages, Premium Payment Terms,

Policy Terms and maximum Sum Assured multiple given in this product are only applicable for policies issued with standard mortality rates.

2. All benefits (death and survival) are linked to the life of the Life Assured and there is no benefit payable on the death of the Policyholder. If Premiums are not paid due to death of the Policyholder, then the Policy will be discontinued on the expiry of the Grace period as described in the discontinuance section (7).

3. Grace period: You have a period of 30 days for Annual Mode of Premium payment and 15 days for Monthly Mode of Premium payment from the due date to pay your Premiums, during which life insurance cover will continue.

4. Lock-in Period: The period of 5 consecutive completed years from the date of commencement of the Policy, during which period the proceeds of the discontinued policies cannot be paid by the insurer to the Policyholder or to the Life Assured, as the case may be, except in the case of death or upon the happening of any other contingency covered under the Policy.

5. You may change your Premium payment mode anytime during the Policy Term by submitting a request provided your Annualized Premium is equal to or more than minimum Annualized Premium of ₹2,00,000 where the mode is changed from Annual to Monthly. The change in Premium payment mode will be effective only on the next Premium due date subject to payment of due Premium(s).

6. Collection of advance Premium shall be allowed within the same financial year for the Premium due in that financial year. However, where the Premium due in one financial year is being collected in advance in earlier financial year, the Company may collect the same for a maximum period of three months in advance of the due date of the Premium. The Premium so collected in advance shall only be adjusted on the due date of the Premium. Such advance Premium, if any, paid by the Policyholder shall not carry any interest.

7. **Discontinuance:** The state of the Policy arising out of the surrender of the Policy or non-payment of the due Premium before the expiry of the Grace Period whichever is earlier.

   Provided that no Policy shall be treated as discontinued on non-payment of the said premium if, within the Grace Period, the Premium has not been paid due to the death of the Life Assured or upon the happening of any other contingency covered under the Policy.

   **Minimum Guaranteed Interest Rate:** This means the rate applicable to the Discontinued Policy Fund as declared by IRDAI from time to time. The current minimum guaranteed rate of interest applicable to the Discontinued Policy Fund is 4% per annum.

   **Discontinued Policy Fund:** The segregated fund maintained by the Company that is set aside and is constituted by the fund value , as applicable, of all the policies discontinued during the Lock-in Period determined in accordance with IRDAI (Unit Linked Insurance Products) Regulations, 2019. The Company will levy only Fund Management Charge as mentioned in 'Charges' section The amounts credited to the Discontinued Policy Fund will earn at least the Minimum Guaranteed Interest Rate. The excess income earned in the Discontinued Policy Fund over and above the Minimum Guaranteed Interest Rate will also be apportioned to the Discontinued Policy Fund in arriving at the proceeds of the discontinued policies and will not be apportioned to the shareholders of the Company.

   **A. Discontinuance of Policy during the Lock-in Period**

   If the due Premium is not received by the expiry of the Grace Period, the Fund Value less applicable Discontinuance Charges will be transferred to the DPF and the risk cover under the Policy will cease. On such Discontinuance, the Company shall communicate the status of the Policy within 3 months of the first unpaid premium, to you and provide the option to revive the Policy within the Revival Period :

i. In case the Policyholder opts to revive but does not revive the Policy during the Revival Period, the proceeds of the DPF shall be paid to the Policyholder at the end of the Revival Period or Lock-in Period whichever is later and the Policy will terminate upon such payment. In respect of Revival Period ending after Lock-in Period, the Policy will remain in DPF till the end of Revival Period. The FMC of the DPF will be applicable during this period and no other charges will be applied.

ii. In case the Policyholder does not exercise the option as set out above, the Policy shall continue without any risk cover and the policy fund shall remain invested in the DPF. At the end of the Lock-in Period, the proceeds of the DPF shall be paid to the Policyholder and the Policy shall terminate.

iii. However, the Policyholder has an option to surrender the Policy anytime and proceeds of the discontinued policy shall be payable at the end of Lock-in Period or date of surrender whichever is later. Until the expiry of Grace Period, the Policy is deemed to be in-force with benefits and applicable charges continuing as per terms and conditions of the Policy.

B. **Discontinuance of Policytafter the Lock-in Period:**

If the due Premium is not received by the expiry of the Grace Period, the Policy shall be converted into a Reduced Paid-up Policy with the Paid-up Sum Assured. The Policy shall continue to be in Reduced Paid-up status. All applicable charges as per terms and conditions of the Policy shall be deducted during the Revival Period. Upon such Discontinuance, the Company shall communicate the status of the policy within 3 months of the first unpaid premium, to the Policyholder and provide the following options:

1. Revive the Policy within a Revival Period of three years.
2. Complete withdrawal of the Policy

i. In case the Policyholder opts for B (1) above but does not revive the Policy during the Revival Period, the Fund Value shall be paid to the Policyholder at the end of the Revival Period or at the end of the Policy Term, whichever is earlier and the Policy will terminate upon such payment.

ii. In case the Policyholder does not exercise any of the options as set out above, the Policy shall continue to be in Reduced Paid-up status. The Fund Value shall be paid to the Policyholder at the end of the Revival Period or at the end of the Policy Term, whichever is earlier and the Policy will terminate upon such payment.

iii. However, the Policyholder has an option to surrender the Policy anytime and Fund Value shall be payable.

Until the expiry of Grace Period, the Policy is deemed to be in-force with benefits and applicable charges continuing as per terms and conditions of the Policy.

8. **Revival:** Revival can happen if You Opt for “Revival Option” on receiving the notice. In case of Discontinuance of Policy due to non- payment of due premium(s) , you can apply for revival of such a Policy by paying all due and unpaid Premiums, within the Revival Period. The Company reserves the right to revive the Policy either on its original or modified terms and conditions or reject the revival as per its Underwriting decision.

**Revival Period:** It means a period of 3 consecutive years from the date of first unpaid premium, during which period you will be entitled to revive the Policy which was discontinued due to the non-payment of Premium.

The Policy shall be revived subject to the conditions mentioned below:

- A Policy can be revived any time before the end of the Policy Term and within the revival period.
- Revival shall be subject to Underwriting as per Company’s Board Approved Underwriting Policy.
- The revival of the Policy will be effective only after Company’s approval is communicated.

**Revival of a Policy discontinued Policy during the Lock-in Period:**

If you choose to revive the discontinued Policy, the Policy can be revived by restoring the risk cover along with the savings made in the Unit Linked Funds as chosen by you, out of the Discontinued Policy Fund, less the applicable charges in accordance with the term and conditions of the policy.

**At the time of revival, the Company shall:**

- Collect all due and unpaid Premiums without charging any interest or fee.
- Levy Premium allocation charges and Policy administration charge as applicable during the discontinuance period.
- Add back to the Fund Value, the discontinuance charges deducted at the time of discontinuance of the Policy.

**Revival of a Policy discontinued after the Lock-in Period (Revival of a Reduced Paid-up Policy):**

If you choose to revive the Reduced Paid-up Policy, the Policy can be revived restoring the original risk cover in accordance with the terms and conditions of the Policy. At the time of revival, the Company shall:

- Collect all due and unpaid Premiums without charging any interest or fee.
- Levy Premium allocation charge as applicable during the discontinuance period.

9. Risk commencement date under this plan will be the date of Underwriting acceptance subject to realization of Premium. The date of commencement of Policy is the same as the risk commencement date under this plan.
10. The Sum at Risk (SAR) on a given date for computing mortality charges is calculated as follows:
    SAR (if the Policy is in-force) is computed as the higher of;
    i. Sum Assured less Partial Withdrawals in the preceding 2 years less Fund Value as on that date ,or
    ii. 105% of Premiums paid less Fund Value or
    iii. Zero
    SAR during the Settlement Period is computed as the higher of;
    i. 105% of all Premiums paid less Fund Value; or Zero
    However, for Reduced Paid-up Policy, the SAR will be computed as the higher of;
    i. Paid-up Sum Assured less partial withdrawals in the preceding two years less Fund Value; or
    ii. 105% of all Premiums paid less Fund Value; or
    iii. Zero.
11. Suicide exclusion: In case of death due to suicide within 12 months from the date of commencement of the Policy or date of revival of the Policy, the Claimant shall be entitled to Fund Value as available on the date of intimation of death. Further, any charges other than Fund Management Charges recovered subsequent to the date of death of the Life Assured shall be added back to the Fund Value as available on the date of intimation of death. The Policy will terminate upon payment of such benefit amount.
12. During the Lock-in Period, if death happens after the Policy has been surrendered, the Proceeds of the Discontinued Policy Fund as on the date of intimation of death claim shall be payable.
13. The term 'claimant' in this Sales Literature means the Policyholder, however for the purposes of payment of death benefit Claimant means the following person(s) :
    (i) Where the Policyholder and Life Assured are different, Claimant shall be the Policyholder,
    (ii) Where Policyholder and Life Assured are same, Claimant shall be the Nominee (s) ,
    (iii) Where Policyholder and Life Assured are same and there is no Nominee(s), then Claimant shall be the Policyholder's legal heir or legal representative or the holder of a succession certificate.
14. Auto termination: At any time during the Policy Term after the completion of first 5 Policy Years provided that first 5 Policy Years Premium have been paid, if on any monthly Policy anniversary, the Fund Value is insufficient to deduct monthly charges due to cancellation of units, or becomes equal to zero, then this Policy shall terminate automatically. The remaining Fund Value (if any) as on the date of such termination shall be payable to You.
15. First Premium will be allocated at the NAV on the date of commencement of the Policy.
16. Net Asset Value (NAV) calculation: NAV shall be calculated on all Business Days in accordance with the IRDAI's guidelines in force from time to time. As per the present guidelines in force, NAV is computed as follows:
    {(Market Value of investment held by the fund + Value of Current Assets) - Value of Current Liabilities and provisions, if any}/ Number of Units existing on Valuation Date (before creation/ redemption of Units)
17. Unit Price: It is the price of each unit under a Unit Linked Fund arrived at by dividing the NAV by the total number of outstanding units in the respective Unit Linked Fund.
18. Transaction requests (including renewal Premiums, switches, partial withdrawals, surrender etc) received before the cutoff time of 3.00 pm will be allocated the same business day's NAV and the ones received after the cutoff time of 3.00 pm will be allocated next business day's NAV. The cutoff time will be as per IRDAI guidelines as amended from time to time.
19. Tax Benefits under the Policy will be as per the prevailing Income Tax laws and are subject to amendments from time to time. For tax related queries, contact your independent tax advisor.
20. There is no provision of loan on the Policy.
21. Assignment and Nomination are permitted under this Policy as per Section 38 and Section 39 respectively of the Insurance Act, 1938 as amended from time to time.

22. Free look period: The Policyholder has the right to cancel the Policy within 15 days from the date of receipt of the Policy document, and period of 30 days in case of electronic policies and policies obtained through distance mode, in case he/she does not agree with any of the terms and conditions of the Policy. If the Policyholder cancels the Policy during free look period, the Company will refund the Fund Value on the date of cancellation plus any non-allocated Premium amount plus any charge deducted by cancellation of units, after deducting proportionate risk premium for the period of insurance cover and expenses incurred on stamp duty and medicals (if any).

23. Paid-up Sum Assured is the amount calculated as Sum Assured multiplied by the total number of premiums paid divided by the total number of premiums payable during the Policy Term.

24. Single Premium Policy means Unit Linked insurance policy, where the premium payment is made in lump sum payment at the inception of the policy.

25. Reduced Paid-up state: The state of the policy attained due to non-payment of due premium after the completion of Lock-in Period, wherein the policy continues in this state till the end of the revival period unless revived, with the risk cover and charges continuing as per the terms and conditions of the Policy.

**Section 41 of the Insurance Act, 1938 as amended from time to time:**

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy , nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

**Section 45 of the Insurance Act, 1938 as amended from time to time will be applicable. For full text of the provisions of this Section, please contact the Company or refer to the Policy contract of this product on our website www.canarahsbclife.com.**

## DISCLOSURES AND RISK FACTORS:

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited is only the name of the insurance company and Canara HSBC Oriental Bank of Commerce Life Insurance Titanium Plus Plan is only the name of the linked insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.

- The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. The SFIN (Segregated Fund Index Number) for: Emerging Leaders Equity Fund is ULIF02020/12/17EMLEDEQFND136, India Multi-Cap Equity Fund is ULIF01816/08/16IMCAPEQFND136, Equity II Fund is ULIF00607/01/10EQUTYIIFND136, Growth Plus Fund is ULIF00913/09/10GROWTPLFND136, Balanced Plus Fund is ULIF01013/09/10BLNCDPLFND136, Large Cap Advantage Fund is ULIF02109/06/20LARCPADFND136, Debt Fund is ULIF00409/07/08INDEBTFUND136, Liquid Fund is ULIF00514/07/08LIQUIDFUND136 and Discontinued Policy Fund is ULIF01319/09/11POLDISCFND136.
- Please know the associated risks and the applicable charges, from your insurance agent or the intermediary or Policy document issued by the insurance company.
- Linked Insurance products are different from the traditional insurance products and are subject to the risk factors.
- Linked Funds are subject to market risks and there is no assurance or guarantee that the objective of the investment fund will be achieved.
- The Premium paid in Linked insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his / her decisions.
- Past performance of the investment funds do not indicate the future performance of the same. Investors in the scheme are not being offered any guaranteed / assured returns.
- The policyholder can know the value of policy wise units as per the FORM D02 through a secured login on the Canara HSBC Oriental Bank of Commerce Life Insurance Company’s website - www.canarahsbclife.com

## ABOUT US

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited is a company formed jointly by three financial organizations - Canara Bank, Punjab National Bank, and HSBC Insurance (Asia Pacific) Holdings Limited.

The shareholding pattern of the Joint Venture is - Canara Bank: 51%, HSBC Insurance (Asia Pacific) Holdings Limited: 26% and Punjab National Bank: 23%.

Our aim is to provide you with a transparent range of Life Insurance products backed by customer service and thereby, making your life simpler.

**Canara HSBC Oriental Bank of Commerce**
**Life Insurance Company Limited (IRDAI Regn. No.136)**

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18 Barakhamba Road, New Delhi - 110001

**Corporate Office:**
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**Corporate Identity No.:** U66010DL2007PLC248825

**Website:** www.canarahsbclife.com

**Call:** 1800-103-0003/1800-180-0003 (BSNL/MTNL), **Missed Call:** 0124-6156600
**SMS:** 9779030003
**Email:** customerservice@canarahsbclife.in

**BEWARE OF SPURIOUS / FRAUD PHONE CALLS!**
- **IRDAI is not involved in activities life selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.**