

## **BOILER AND PRESSURE PLANT INSURANCE**

### **Product Information Statement**

The Product Information Statement is intended to facilitate an easier understanding of the policy terms and conditions. It gives a summary of the significant benefits and risks associated with this product. The policy attached with this statement represents the legal contract between you and Raheja QBE General Insurance Co. Ltd and should be seen for complete details.

If you need any clarification on coverage please call your nearest Raheja QBE office or call our Customer Service Centre on Toll Free No: \_\_\_\_\_.

### **What the Policy covers?**

This Policy covers Boiler & pressure vessel owned by you at your premises against Explosion, Implosion and Collapse leading to:

- Damage to the boilers & pressure vessels.
- Damage to Surrounding property, up to fixed limits, arising due to explosion & collapse of the pressure plant during normal course of working
- Third party legal liability, up to fixed limits, arising due to
  - Death or bodily injury to third parties.
  - Damage to property of third parties (not held in trust or on commission) caused by and solely due to explosion or collapse occurring in the course of ordinary working.

### **What the Policy does not cover?**

Your policy does not provide coverage for loss or damage resulting from:

- Fire, lightning, Inundation, Flood, Storm, Earthquake, Subsidence, landslide Chemical Explosion, Burglary and Theft, Impact by land borne/water borne craft

- Wear and Tear, Faults or defects existing at the time of commencement of insurance which ought to have been or were known to you, Faults or defect for which the supplier is responsible either by law or under contract
- War or warlike operations, Nuclear reaction, radiation or radioactive contamination
- Loss damage and/or liability resulting from overload experiments or tests
- The failure of individual tubes in Boilers of the water tube locomotive or other multitubular types, in Super heaters or in Economizers
- Willful acts or Gross negligence on the part of you or your representatives.
- Loss of use of the Insured's plant or property or any other consequential loss incurred by the Insured
- Loss or damage for which the manufacturer or supplier or repairer of the property is responsible either by law or under contracts

Please read the policy for complete details.

### **What can be additionally covered on payment of extra premium?**

You may extend your policy by paying additional premium. Major optional extensions available are:

- Express Freight
- Air Freight
- Owners surrounding property
- Third party liability
- Additional custom duty

### **What to Do in Event of a Claim?**

- Ensure safety of employees.
- Ensure first-aid/medical help for the injured persons.
- Initiate Loss minimization measures.
- Inform incident to Public Authorities if required.

- Call Raheja QBE Call Centre on Toll Free No: 1800 102 7723 OR
- Notify loss by email to [claims@rahejaqbe.com](mailto:claims@rahejaqbe.com) OR
- Report claim on Raheja QBE's Website [www.rahejaqbe.com](http://www.rahejaqbe.com) OR
- Send Letter or Fax to Raheja QBE office
- Raheja QBE will depute an IRDA licensed surveyor to attend to the loss
- Please provide necessary assistance to surveyor or company officials for finalization of loss.
- Please furnish required documents and any clarifications that may be sought.

### **Duty of Disclosure**

We rely on information that you provide while accepting your proposal for insurance cover. If that information is not accurate, we can reduce or deny any claim you may make or cancel your policy. We never want to have to do that, so you must answer honestly, correctly & completely the questions

### **SECTION 41 OF INSURANCE ACT, 1938**

No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to Five Hundred Rupees.

### **Dispute Resolution**

Raheja QBE will take all steps to settle your claim in accordance with policy terms and conditions. However, since the policy does not cover all eventualities, there may be disagreement on settlement of the claim.

For resolution of such disputes Raheja QBE has developed an elaborate grievance redressal mechanism.

At your request, the claim will be considered afresh by the Grievance Committee of Raheja QBE. If you are not satisfied with the decision of the Grievance Committee you may refer your case to the Insurance Ombudsman. Please call Raheja QBE offices to ascertain if you are eligible for such a reference.

### **Important Note:**

The details furnished above do not comprise the entire terms, conditions and exclusions of the Policy. For further details on the above Policy contact Raheja QBE officials. We shall be pleased to furnish further details.

**Insurance is the subject matter of solicitation.**