



Get complete financial protection against COVID-19 for yourself and your family

Presenting Corona Rakshak Policy, Pramerica Life

COVID Standard Benefit Based Health Policy

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Advances in medical science have improved patient survival rates in India and powered our ability to beat diseases. However, the constantly increasing healthcare prices, with ever rising instances of diseases; necessitate much-needed financial protection in times of such medical emergencies. So, don't wait for life to surprise you. With Corona Rakshak Policy, Pramerica Life, you will be better prepared to deal with the financial impact of Coronavirus (COVID-19).

Key Benefits of Corona Rakshak Policy, Pramerica Life

Fixed Benefit Payout: The plan gives a fixed lump sum payout irrespective of the treatment cost. No hospital bills shall be asked.

Buy for Self and Family: Option to cover up to 6 family members in the same policy with individual risk cover for each member.

Discount on Family cover: Avail 5% discount on the total premium in case of family cover.

Flexibility: 5 coverage options to choose from.

No Medicals: No pre medical check-up is required to purchase this policy.

Tax Benefits: Tax benefits may be available on premiums paid and benefits received as per prevailing tax laws.

3 Steps to buy the plan

Step 1: Choose the Coverage Sum Insured and Policy Term as per your requirement

Step 2: Fill in your details

Step 3: Pay the premium amount

Premium Rates (Excluding GST)

Policy Term - 3.5 Months (105 days)			
Age (as on last birthday)	18 - 40 Years	41 - 55 Years	56 - 65 Years
₹50,000	₹146.50	₹197.50	₹275
₹1,00,000	₹213.00	₹310.00	₹452.00
₹1,50,000	₹280.50	₹423.00	₹630.00
₹2,00,000	₹346.00	₹536.00	₹808.00
₹2,50,000	₹412.50	₹647.50	₹985.00
Policy Term - 6.5 Months (195 days)			
Age (as on last birthday)	18 - 40 Years	41 - 55 Years	56 - 65 Years
₹50,000	₹207.00	₹304.00	₹446.00
₹1,00,000	₹332.00	₹521.00	₹791.00
₹1,50,000	₹457.50	₹738.00	₹1137.00
₹2,00,000	₹582.00	₹954.00	₹1482.00
₹2,50,000	₹707.50	₹1172.50	₹1827.50
Policy Term - 9.5 Months (285 days)			
Age(as on last birthday)	18 - 40 Years	41 - 55 Years	56 - 65 Years
₹50,000	₹267.50	₹411.00	₹618.50
₹1,00,000	₹451.00	₹732.00	₹1134.00
₹1,50,000	₹636.00	₹1053.00	₹1648.50
₹2,00,000	₹820.00	₹1374.00	₹2164.00
₹2,50,000	₹1002.50	₹1695.00	₹2677.50

Avail **7.5% discount** on policy purchased directly through Company's website.

Get **5% discount** on the total premium in case of Family cover.

Eligibility Criteria

Age at Entry	18 years to 65 years
Policy Term	3 ½ months / 6 ½ months / 9 ½ months i.e, 105 days, 195 days and 285 days respectively
Premium Payment Term	Single Premium
Base Sum Assured	Minimum: ₹50,000 Maximum: ₹2,50,000 (in the multiples of fifty thousand)

Benefits in Detail

COVID Cover

Lump sum benefit equal to 100% of the Sum Insured shall be payable on positive diagnosis of COVID, requiring hospitalization for a minimum continuous period of 72 hours. The positive diagnosis of COVID shall be from a government authorized diagnostic centre.

Note:

- Payment will be made only on Hospitalisation for a minimum continuous period of 72 hours following positive diagnosis for COVID.
- This is one time benefit applicable for the entire tenure of the Policy and shall terminate upon payment of this benefit.

On Death

There is no death benefit payable under this product.

On Maturity

There is no maturity benefit payable under this product.

Premium Discounts/ Rebates

The Company will offer a discount of 5% on the premium in case you purchase this policy under a Family cover. The discount offered under Family cover option shall be on the total premium (for all members).

Definitions

COVID For the purpose of this Policy, Corona virus Disease means COVID-19 as defined by the World Health Organization (WHO) and caused by the virus SARS-CoV2.

Diagnosis means diagnosis by a registered medical practitioner, supported by clinical, radiological, histological, histo-pathological and laboratory evidence and also surgical evidence wherever applicable.

Hospital means any institution established for in-patient care and day care treatment of disease/ injuries and which has been registered as a hospital with the local authorities under the Clinical Establishments (Registration and Regulation) Act, 2010 or under the enactments specified under Schedule of Section 56(1) of the said Act, OR complies with all minimum criteria as under:

- Has qualified nursing staff under its employment round the clock;

- Has at least ten inpatient beds, in those towns having a population of less than ten lakhs and fifteen inpatient beds in all other places;
- Has qualified medical practitioner(s) in charge round the clock;
- Has a fully equipped operation theatre of its own where surgical procedures are carried out;
- Maintains daily records of patients and shall make these accessible to the Company's authorized personnel;
- For the purpose of this policy any other set-up designated by the government as hospital for the treatment of COVID-19 shall also be considered as hospital.

Hospitalization means admission in a hospital designated for COVID-19 treatment by Government, for a minimum period of seventy-two (72) consecutive 'In-patient care' hours.

In-Patient Care means treatment for which the insured person has to stay in a hospital continuously for more than 72 hours for treatment of COVID.

Medical Practitioner means a person who holds a valid registration from the Medical Council of any state or Medical Council of India or Council for Indian Medicine or for Homeopathy set up by the Government of India or a State Government and is thereby entitled to practice medicine within its jurisdiction; and is acting within the scope and jurisdiction of the license.

Waiting Period The Company shall not be liable for any claim arising for COVID within 15 days from the first policy commencement date.

Surrender No surrender value is available under this product.

Exclusions The Company shall not be liable to make any payment under the policy, in respect of any expenses incurred in connection with or in respect of:

- Investigation & Evaluation
 - Expenses related to any admission primarily for diagnostics and evaluation purposes.
 - Any diagnostic expenses which are not related or not incidental to the current diagnosis and treatment.
- Any diagnosis which is not related and not incidental to COVID is not covered in this Policy.
- Testing done at a Diagnostic Centre which is not authorized by the Government shall not be recognized under this Policy.
- Any claim with respect to COVID manifested prior to commencement date of this Policy or during the waiting period.
- Cover under this Policy shall cease if the Insured Person travels to any country placed under travel restriction by the Government of India.

Terms and Conditions

Cancellation

The Company may cancel the Policy at any time on grounds of mis-representation, non-disclosure of material facts, fraud by the Insured Person, by giving 7 days' written notice. There would be no refund of premium on cancellation on grounds of mis-representation, non-disclosure of material facts or fraud.

Tax Benefits

Tax benefits may be available as per the prevailing tax laws. Tax laws are subject to change. Please consult your tax advisor for details.

Goods and Services Tax (GST)

GST and other levies, as applicable, will be extra and levied as per prevailing tax laws and are subject to change from time to time.

Nomination and Assignment

Nomination in this policy is allowed as per Section 39 of Insurance Act, 1938 as amended from time to time.

Assignment in this policy is allowed as per Section 38 of Insurance Act, 1938 as amended from time to time.

Section 41 of the Insurance Act 1938 as amended from time to time: Prohibition of rebate

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
2. Any person making a default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Section 45 of the Insurance Act 1938, as amended from time to time

1. No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
2. A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy,

whichever is later, on the ground of fraud: provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominee(s)/beneficiary(s) or assignees of the insured the grounds and materials on which such decision is based.

3. Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.
4. A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominee(s)/beneficiary(s) or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominee(s)/beneficiary(s) or assignees of the insured within a period of ninety days from the date of such repudiation.
5. Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof, that the age of the life insured was incorrectly stated in the proposal.

This brochure gives the salient features for the product. Please refer to policy document for further details of the terms and conditions.

About Pramerica Life Insurance Limited (PLIL)

Pramerica Life Insurance Limited is a joint venture between DHFL Investments Limited (DIL), a wholly-owned subsidiary of Dewan Housing Finance Corporation Ltd. (DHFL) and Prudential International Insurance Holdings, Ltd. (PIIH), a fully owned subsidiary of Prudential Financial, Inc. (PFI), a financial services leader headquartered in the U.S. PLIL represents the coming together of two renowned financial services organizations with a legacy of business excellence spread over decades. The life insurance joint venture agreement between the two partners was signed in July 2013.

Pramerica Life Insurance Limited, which was earlier known as DHFL Pramerica Life Insurance Company Limited started operations in India on September 01, 2008 and has a pan India presence through multiple distribution channels which have been customized to address the specific insurance needs of diverse customer segments. The Company is committed to providing protection and quality financial advice to its customers.

For further information on the Company, please visit www.pramericalife.in



**TAKE THE DECISION TO PROTECT
YOUR FAMILY'S FUTURE TODAY**



**TOLL FREE
1800 102 7070**



**SMS 'HEALTH' TO
5607070**



**EMAIL
contactus@pramericalife.in**

This product provides Health Insurance coverage. Corona Rakshak Policy, Pramerica Life UIN: 140N063V01
Goods & Service Tax will be charged over and above the quoted premium.

Pramerica Life Insurance Limited. (Erstwhile DHFL Pramerica Life Insurance Company Limited) CIN: U66000HR2007PLC052028. IRDAI Registration No. 140. Registered Office and Communication Address: 4th Floor, Building No. 9, Tower B, Cyber City, DLF City Phase III, Gurgaon-122002. Website: www.pramericalife.in. The Pramerica Mark displayed belongs to 'The Prudential Insurance Company of America' and is used by Pramerica Life Insurance Limited under license.

COV19RAK/B-ENG/20/AUG/V2

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