

Prospectus

This document is only a summary of the features of the Policy. Actual benefits available are as mentioned in the Policy, and are subject to its terms, conditions and exclusions.

MOTOR TRADE (INTERNAL RISKS) INSURANCE POLICY

This Policy is designed to cover Third Party Liability together with loss or damage to the vehicle itself, caused by accidental, external and visible means at the specified premises.



Scope of Cover

1. **Loss or damage to own vehicles:** The policy covers an amount of Rs. 50,000/- against any loss or damage caused to own vehicle or its accessories due to accidental, external and visible means and occurring in or on the premises insured.
2. **Liability for third party bodily injury / death:** protects against any legal liability arising because of the vehicle, towards third parties for bodily injury / death of a person.
3. **Loss or damage to third party vehicles:** The policy covers an amount of Rs. 1, 50,000/- against any loss or damage caused to third party vehicle or its accessories due to accidental, external and visible means and occurring in or on the premises insured.

SBI General Insurance Company Limited - Prospectus

Corporate & Registered Office:  'Natraj', 301, Junction of Western Express Highway & Andheri - Kurla Road, Andheri (E), Mumbai - 400 069 / CIN: U66000MH2009PLC190546 /  Tel.: +91 22 42412000 /  www.sbigeneral.in / Logo displayed belongs to State Bank of India and is used by SBI General Insurance Co. Ltd. under license / IRDAI Registration Number 144 / Product Name - Motor Trade (Internal Risk) / UIN: IRDAN144CP0014V01201213 / IRDAI Reg No 144

Additional covers

1. Open air car parks

Open air car parks adjoining outside premises as given for insurance may be covered under scope of this cover with some additional premium.

2. More than one Premises

Any other premises owned by the Insured which is within 450 meters by road also may be covered under this Policy with additional premium.

Exclusions

Any loss/damage to the vehicle and/or its accessories will not be covered if caused by the following-

- Normal wear and tear
- Depreciation or any consequential loss
- Mechanical/ electrical breakdown
- Loss / damage due to war, mutiny or nuclear risk
- Failures or breakage nor for damage caused by overloading or strain
- Damage to tyres by application of brakes or by punctures, cuts or bursts.

General exceptions:-

- Damage to property caused directly by fire or explosion
- Consequence of burglary housebreaking or theft or any attempt of threat
- Damage to property sustained while it is being worked upon and directly resulting from such work
- Any defective workmanship
- Damage to motor vehicle caused by weather conditions



In the event of a claim

Kindly approach SBIGIC through

- Phone
- Email notification
- By letter /Fax
- Submitting manual claim form at any of SBIGIC's branch
- Your Insurance Representative

Minimum information required

- Insured's details
- Policy Number
- Loss details such as
 - Date of Loss
 - Type of Loss
 - Loss Location
- Contact details for communication
- Completed & Signed claim form along with supporting documents

Dear Customer

We request you to kindly complete the Proposal form for this product and return it to us either direct or through your insurance adviser.

At SBIGIC we assure you a fair service when you step in as our customer in any of our offices.

If on any occasion our service falls below the standard you expect, you should contact your insurance adviser or alternatively the Branch Manager of the local branch.

If you feel that you require further assistance, then you can write to our office at



"Natraj" 301, Junction of
Western Express Highway &
Andheri Kurla - Road, Andheri
(East) Mumbai - 400 069

SBI General Insurance Co Ltd

Information about our Claims Services

The Company's dedicated and experienced claims team aim to deliver a differentiated customer service of a fast, fair, convenient and transparent claims process for the management and settlement of your claim.

The Company's philosophy is to always look for ways to pay valid claims in a fair and timely manner.

Our claims service will:

- Provide assistance in emergency situations
- Where necessary, co-ordinate repair/replacement of your property if it is damaged or lost
- Keep you informed of the progress of your claim

The Company will act efficiently to ensure you get back to normal as quickly as possible

Insurance Act, 1938, Section 41-Prohibition of Rebates

1. No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy, accept any rebate except such rebate as may be allowed in accordance with the prospectuses or tables of the Insurer
2. Any person making default in complying with the provisions of this section shall be liable for a penalty, which may extend to Ten Lakh rupees.