



**Shift the load of securing family's future  
from shoulders to finger-tips.**



We all live in an uncertain world, where we do not have a control over the future. All we can do is assure that in our absence, our loved ones are financially secured. In order to help you do so, we, at SBI Life Insurance have come up with an efficient solution. We are happy to introduce you to our Online insurance plan, SBI Life - eShield<sup>§</sup> for tech-savvy, educated, high net-worth Individuals looking for pure protection cover. It is an Individual, Non-Linked, Non-Participating Life Insurance Pure Risk Premium Product. The Plan comes with two Benefit Structures: **Level Cover**, where the protection amount remains constant throughout the policy term and **Increasing Cover**, where the protection amount increases over time. The plan also provides an in-built Accelerated Terminal Illness Benefit. Further, you may opt from two available Rider Benefits to increase the scope of protection by paying additional premium for the chosen rider/s. Thus, your family stays financially protected, even in unforeseen circumstances.

<sup>§</sup>SBI Life - eShield will be referred to as eShield hereafter.

#### Key Features:

1. Security for your family at an affordable cost.
2. Easy and seamless online process for securing Life Cover.
3. Two Benefit Structure of Level Cover and Increasing Cover, providing protection as per your choice. The premium amount would vary depending upon the option chosen.
4. Inbuilt Accelerated Terminal Illness Benefit under both the Benefit Structures.
5. Rewards you with lower premium if you are a non-smoker.
6. Option to enhance your coverage through following riders:  
SBI Life – Accidental Death Benefit Rider (UIN: 111B015V03)  
SBI Life – Accidental Total & Permanent Disability Benefit Rider (UIN: 111B016V03)
7. Avail Medical Second Opinion service by Mediguide India which enables you, to receive second opinion of your diagnosis and treatment plans by another doctor.
8. Tax benefits\* as per prevailing norms under the Income Tax Act, 1961.

\*Tax benefits are as per Income Tax Laws & are subject to change from time to time. Please consult your Tax Advisor for details.

#### Plan Eligibility:

<b>Benefit Structures</b>	<ul style="list-style-type: none"> <li>• Level Cover</li> <li>• Increasing Cover</li> </ul>	
<b>Age<sup>^</sup> at Entry</b>	<b>Minimum:</b> 18 years	<b>Maximum:</b> <b>Level Cover:</b> 65 years <b>Increasing Cover:</b> 60 years
<b>Age<sup>^</sup> at Maturity</b>	80 years for Level Cover Benefit 75 years for Increasing Cover Benefit	
<b>Basic Sum Assured</b>	<b>Minimum:</b> ₹ 35,00,000 <b>Maximum:</b> No Limit (Subject to board approved underwriting policy) Sum Assured would be in multiples of ₹ 1,00,000	
<b>Premium Payment Mode</b>	Yearly, Half-yearly, Quarterly & Monthly <sup>^^</sup>	
<b>Premium For Non-Yearly Modes</b>	Half-Yearly: 51.00% of yearly premium   Quarterly: 26.00% of yearly premium Monthly: 8.50% of yearly premium	
<b>Policy Term</b>	<b>Minimum:</b> <b>For Level Cover:</b> 5 years <b>For Increasing Cover:</b> 10 years	<b>Maximum:</b> <b>For Level Cover:</b> 80 years less Age <sup>^</sup> at Entry <b>For Increasing Cover:</b> 75 years less Age <sup>^</sup> at Entry
<b>Premium Payment Term</b>	Same as Policy Term	
<b><sup>§§</sup>Premium Amount</b>	<b>Minimum:</b> Yearly - ₹ 2,779    Half-Yearly – ₹ 1,418 Quarterly - ₹ 723    Monthly <sup>^^</sup> - ₹ 237	<b>Maximum:</b> No Limit (Subject to board approved underwriting policy)

<sup>^</sup>All the references to age are age as on last birthday.

<sup>^^</sup> For Monthly mode, upto 3 Months premium to be paid in advance and renewal premium payment through Electronic Clearing System (ECS) or Standing Instructions (where payment is made either by direct debit of bank account or credit card). For Monthly Salary Saving Scheme (SSS) upto 2 month premium to be paid in advance and renewal premium payment is allowed only through Salary Deduction.

<sup>§§</sup>Premium shown above are excluding applicable taxes and underwriting extra. Taxes will be applicable as per the prevalent tax laws.

## Easy Steps to getting Insured

### Buy Online SBI Life – eShield in few simple steps:

**Step 1:** Choose your Desired Life Cover, Benefit structure and Policy Term. Fill in your Online Application Form – Personal Details, Nominee Details, Health / other Details, Make payment through your Debit card, Credit card/Internet Banking.

**Step 2:** Affix Signature in electronic mode.

**Step 3:** Upload your self attested KYC documents.

### Benefit Structure:

The Plan offers two Benefit Structures - Level Cover Benefit and Increasing Cover Benefit. Accelerated Terminal Illness Benefit is available as an inbuilt benefit. Benefit Structure once chosen cannot be changed.

#### Level Cover Benefit:

- ✓ Under this structure, the Sum Assured remains same throughout the policy term.
- ✓ You get protection against Terminal Illness<sup>#</sup>.
- ✓ During the policy term, on unfortunate death or diagnosis of Terminal Illness<sup>#</sup>, whichever is earlier, "Sum assured on Death" is paid and the policy terminates.

*(<sup>#</sup> Please refer section 'Benefits in Detail' for description of Accelerated Terminal Illness Benefit)*

#### Where the "Sum Assured on Death" is higher of the following:

- 10 times the Annualized<sup>1</sup> Premium, or
- 105% of the total<sup>2</sup> Premiums received up to the date of death, or
- Absolute amount assured to be paid on death, which is equal to the Effective Sum Assured<sup>3</sup> as on the date of death.

<sup>1</sup>Annualised premium shall be the premium amount payable in a year, chosen by the policy holder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

<sup>2</sup>Total Premiums paid/received means total of all the premiums received excluding any extra premium, any rider premium and taxes.

<sup>3</sup>Effective Sum Assured for Level Cover Benefit as on the date of death will be the initial sum assured opted.

#### Sample Illustration for Level Cover

Mr. Kumar opts for Sum Assured of ₹ 50,00,000 for 20 years under "Level Cover" benefit. Mr. Kumar opts to pay the premium annually.

Mr. Kumar will be required to pay Annual Premium for 20 years or till the policy terminates either due to death or on diagnosis of terminal illness whichever is earlier.

The Sum Assured payable on his unfortunate death or on diagnosis of terminal illness during the policy term<sup>@</sup> would be ₹ 50,00,000.

*<sup>@</sup>Provided the policy is in-force on the date of diagnosis or date of death, as applicable.*

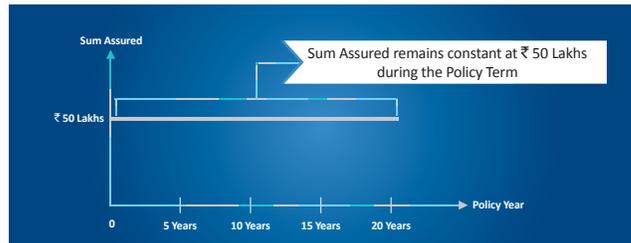
#### Increasing Cover Benefit

- ✓ Under this structure, the Sum assured automatically increases by simple rate of 10% at the end of every 5<sup>th</sup> policy year.
- ✓ The Sum Assured applicable as on the date of death is called the 'Effective Sum Assured' and is equal to Sum Assured increased at simple rate of 10% at the end of every 5<sup>th</sup> policy year, prior to date of death.
- ✓ The premium remains constant throughout the policy term.
- ✓ During the policy term, on unfortunate death or diagnosis of Terminal Illness<sup>#</sup>, whichever is earlier, the 'Sum Assured on Death' for that policy year is paid and the policy terminates.

*(<sup>#</sup>Please refer section 'Benefits in Detail' for description of Accelerated Terminal Illness Benefit)*

#### Where the "Sum Assured on Death" is higher of the following:

- 10 times the Annualised<sup>1</sup> Premium, or
- 105% of the Total<sup>2</sup> Premiums received, up to the date of death, or
- Absolute amount assured to be paid on death, which is equal to the Effective Sum Assured<sup>\*\*</sup> as on the date of death.



<sup>1</sup>Annualized premium shall be the premium amount payable in a year, chosen by the policy holder, excluding the taxes, the rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

<sup>2</sup>Total Premiums paid/received means total of all the premiums received excluding any extra premium, any rider premium and taxes.

<sup>\*\*</sup>Effective Sum Assured for Increasing Cover Benefit as on the date of death will be the initial sum assured opted increased at simple rate of 10% at the end of every 5<sup>th</sup> policy year prior to the date of death.

#### Sample Illustration for Increasing Cover:

Mr. Kumar opts for Sum Assured of ₹ 50,00,000 for 20 years under “Increasing Cover” benefit.

Mr. Kumar will be required to pay Annual Premium for 20 years or till the policy terminates due to death or on diagnosis of Terminal Illness, whichever is earlier.

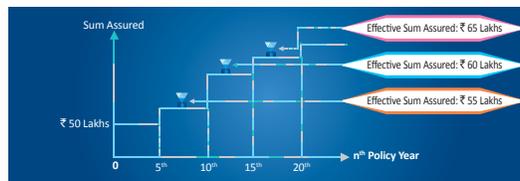
The Effective Sum Assured applicable from the inception of the policy, till the end of 5<sup>th</sup> policy year will be ₹ 50,00,000.

The Sum Assured will increase by simple rate of 10% after the end of every 5<sup>th</sup> policy year but the annual premium payable, will remain the same.

The Effective Sum Assured applicable from the 6<sup>th</sup> policy year, till the end of 10<sup>th</sup> policy year will be ₹ 55,00,000 and so on.

The Sum Assured payable on his unfortunate death, say, during the 6<sup>th</sup> policy year<sup>@@</sup> would be ₹ 55,00,000. However, if death occurs in the 11<sup>th</sup> policy year, the sum assured payable would be ₹ 60,00,000 (₹ 50,00,000 + 2 increases of ₹ 5,00,000 each).

<sup>@@</sup>Provided the policy is in-force on the date of diagnosis or date of death, as applicable.



#### Benefits in Detail

##### ● Death Benefit

- Depending upon the Benefit Structure chosen, the nominee/beneficiary will receive the “Sum Assured on Death”
- Death benefit will be paid provided the policyholder has paid all the regular premiums to date and the policy is in force as on the date of death of life assured.

##### ● \*Accelerated Terminal Illness Benefit

- On the Life Assured being diagnosed with terminal illness, the benefit equal to death benefit would be paid and the policy will terminate.
- Accelerated Terminal Illness Benefit will be payable, provided you have paid all your regular premiums to date and your policy is in-force as on the date of diagnosis.
- Terminal Illness is defined as the conclusive diagnosis of an illness that is expected to result in the death of the Life Assured within 180 days. Such diagnosis of terminal illness should be by the opinion of two appropriate independent medical practitioners specializing in treatment of such illness. Medical practitioners should be registered with the Indian Medical Association and approved by the Company. Further, the Company reserves the right for independent assessment.

A Medical Practitioner is a person who holds a valid registration from the Medical Council of any state of India and is thereby entitled to practice medicine within its jurisdiction; and is acting within the scope of his license. The Medical Practitioner should neither be the insured person(s) himself nor related to the insured person(s) by blood or marriage.

##### ● Maturity Benefit

This plan provides no Maturity Benefit.

##### ● Surrender Benefit/Paid-up Value

This plan provides no Surrender Benefit/Paid-up Value.

##### ● Policy Loan

No Loan available under this plan.

##### ● Medical Second Opinion

Medical Second Opinion is a service which enables the Life Assured, to receive second opinion of their diagnosis and treatment plans by another doctor.



This will help you to get a medical second opinion from World Leading Medical Centers which can provide important peace of mind and can enable you to make informed decisions about your health and treatment plan. In consultation with your doctor, it may even lead to the pursuit of a new treatment plan administered locally.

The service of medical second opinion is available to all the policyholders under both the Benefit Structures viz. Level Cover Benefit and Increasing Cover Benefit, provided the policy is in-force.

The Life Assured may request a Medical Second Opinion under most circumstances, with the following exceptions:

- Life Assured has not received a diagnosis.
- Life Assured has not been evaluated by a treating physician within the last 12 months.
- Life Assured has developed an acute or life-threatening condition.
- Physical evaluation of the Life Assured is required.

- **Reward for Healthy Lifestyle:**

**Now being a non-smoker can save your money.**

You get discount for a being a non-smoker under this plan. If you are a non smoker, your premium rate will be lower.

- **Premium Samples:**

The table below shows indicative premiums for Life Cover of ₹ 50 lakh.

- **Premium Illustration:**

Level Cover							
Healthy, Non-Smoker, Male Life				Healthy, Non-Smoker, Female Life			
Age on last birthday/ Term (years)	10	20	30	Age on last birthday/ Term (years)	10	20	30
30	3,735	4,115	5,400	30	3,480	3,740	4,780
40	5,695	7,730	10,640	40	5,105	6,740	9,180
50	11,930	16,190	22,700	50	10,315	13,850	19,385

Increasing Cover							
Healthy, Non-Smoker, Male Life				Healthy, Non-Smoker, Female Life			
Age on last birthday/ Term (years)	10	20	30	Age on last birthday/ Term (years)	10	20	30
30	3,825	4,550	6,650	30	3,560	4,105	5,835
40	5,925	8,880	13,490	40	5,295	7,715	11,585
50	12,505	18,705	NA	50	10,795	15,975	NA

**Note :**

All the references to age are age as on last birthday. The above rates are exclusive of Applicable Tax.

- **Rider Benefits**

You can choose to avail the following riders for complete protection by paying additional premium.

Riders can be availed only at the inception.

1) **SBI Life - Accidental Death Benefit Rider (UIN: 111B015V03)%**

- ✓ The Rider Sum Assured is payable, in case the Life Assured dies, within 120 days of accident as a result of an accident during the Rider Term, provided the Rider Policy is in-force.
- ✓ The total Sum Assured under SBI Life – Accidental Death Benefit Rider on all of your individual policies taken with SBI Life Insurance Co. Ltd., put together would not exceed ₹ 50 lakh.

2) **SBI Life - Accidental Total & Permanent Disability Benefit Rider (UIN: 111B016V03)**<sup>%</sup>

- ✓ The Rider Sum Assured is payable on the occurrence of Accidental Total and Permanent Disability of the Life Assured during the Rider Term, provided the Rider Policy is in-force
- ✓ The Total Sum Assured under SBI Life - Accidental Total & Permanent Disability Benefit Rider on all of your individual policies taken with SBI Life Insurance Co. Ltd., put together would not exceed ₹ 50 Lakh.

The Rider Sum Assured would be equal to or lower than the base sum assured.

*\*For more details on Rider's Terms and Conditions, please read the Rider brochure.*

**Note:**

1. These riders are available with both Level Cover and Increasing Cover Benefit Structures.
2. The Rider Benefits are fixed and will not vary due to Increasing Cover Benefit Structure of the policy selected.
3. The premium for all riders put together, cannot be more than 30% of the base policy premium.
4. If the rider term is different than the base policy term, then, once the rider policy term is over, the benefits available on account of choosing the said rider will not be further available and the policy would continue without the Rider Benefits, till Death, Maturity or Terminal Illness claim, whichever is earlier.
5. Rider Premium would be charged only for that duration under which the Rider Cover is valid.
6. Riders may be cancelled on any Policy Anniversary with 2 months advance written notice.
7. For more details on Rider's Terms and Conditions, please read the Rider brochure carefully.

**Other Features**

➤ **Grace Period**

We offer you 30 days Grace Period from the premium due date for yearly, half-yearly and quarterly mode of premium and 15 days for monthly mode of premium. The policy will remain in-force during Grace Period and will lapse thereafter, if no premium is paid. The above Grace Period will also apply to the Rider Premiums.

➤ **Revival Facility**

You have 5 consecutive years from the date of the first unpaid premium to revive the lapsed policy, subject to satisfactory proof of insurability, as required by the company, from time to time.

The interest will be charged at a rate declared by the company from time to time. The company's current policy is based on the nominal interest rate per annum and is 250 basis points greater than the benchmark yield of RBI repo rate as on 1st April of each of the financial year and it will be compounding on half-yearly basis. The repo rate as on the 1st April 2020 is 4.40%. For Financial Year 2020-21, the revival interest rate applicable is 6.90% p.a.

Any revision in the basis of interest rate calculation will be with the prior approval of IRDAI.

➤ **Nomination & Assignment**

- Nomination shall be as per Section 39 of the Insurance Act 1938, as amended from time to time.
- Assignment of the Policy shall be as per Section 38 of the Insurance Act 1938, as amended from time to time.

➤ **Free Look Period**

You have the option to review the terms and conditions of policy within 30 days from the date of receipt of the policy document. In case you disagree with the terms and conditions, you can return the policy along with a letter stating the reasons for cancellation. Premiums paid by you will be refunded after deducting stamp duty and cost of medical expenses incurred, if any and applicable tax and/or any other statutory levies/duty/surcharges. The proportionate risk premium, along with the applicable tax and/or any other statutory levies/duty/surcharges, for the period of cover will also be deducted.

➤ **Tax Benefits**

You may be eligible for Income Tax benefits/exemptions as per the applicable Income Tax laws in India, which are subject to change from time to time. You may visit our website for further details. Please consult your tax advisor for details.

➤ **Exclusions**

- No exclusion, other than the suicide clause.

**Suicide Claim Provision**

In case of death due to suicide, within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the total premiums paid till the date of death, provided the policy is in-force.

After paying the benefit as stated above, the contract will be terminated and hence, no further benefit would be payable.

**Prohibition of Rebates**

**Section 41 of Insurance Act 1938, as amended from time to time, states:**

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance, in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

**Non-Disclosure**

**Extract of Section 45, as amended from time to time**

No policy of Life Insurance shall be called, in question, on any ground whatsoever after the expiry of three years from the date of the policy. A policy of Life Insurance may be called in question at any time within three years from the date of the policy, on the ground of fraud or on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued. The insurer shall have to communicate in writing to the insured, or the legal representatives or nominees or assignees of the insured, the grounds and materials on which such decision is based.

No insurer shall repudiate a Life Insurance policy on the ground of fraud if the insured can prove that the mis-statement or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement or suppression are within the knowledge of the insurer. In case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.

In case of repudiation of the policy on the ground of mis-statement or suppression of a material fact, and not on the grounds of fraud, the premiums collected on the policy till the date of repudiation shall be paid.

Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

For complete details of the section and the definition of 'date of policy', please refer Section 45 of the Insurance Act, 1938, as amended from time to time.

**Note: This document does not purport to contain all conditions governing this product. The contract will be governed by the terms expressed in the policy document.**

Contact Us Today  
**Call Toll Free 1800 267 1800**

(Between 8.30 am to 9.30 pm)



To know more about us:

Visit us at [www.sbilife.co.in](http://www.sbilife.co.in) | Email: [online.cell@sbilife.co.in](mailto:online.cell@sbilife.co.in)

**SBI Life Insurance Co. Ltd.**

Registered & Corporate Office:

Natraj, M.V. Road & Western Express Highway Junction, Andheri (East), Mumbai – 400 069.

**IRDAI Regn. No. 111** | CIN: L99999MH2000PLC129113

Trade logo displayed above belongs to State Bank of India and is used by SBI Life under license.

Follow us on: [f](https://www.facebook.com/sbilifeinsurance) /sbilifeinsurance | [▶](https://www.youtube.com/sbilifeinsurance) /sbilifeinsurance | [t](https://www.twitter.com/sbilife) /sbilife

**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.